



AGENIX LIMITED

爱健克斯有限公司

(ASX: AGX)

ABN 58 009 213 754
465 Auburn Road,
Hawthorn East, Vic, 3123
Australia
www.agenix.com

ASX MEDIA RELEASE

24 December 2010

Agenix recovers last instalment of China settlement

Agenix Limited (ASX: AGX) (**Agenix**) reports that it has received the final instalment payment due of approximately RMB 18 million (approximately AUD\$ 2.78 million) in relation to the Chinese bio-pharmaceutical investments.

The recovery efforts have produced total payments received of RMB 44 million (approximately AUD\$7.20 million).

About Agenix Limited

Agenix is a publicly listed, Australian based international biotechnology company with a wholly owned subsidiary in China. The company has two core businesses:

- In **Innovative Biopharmaceuticals**, Agenix has 'in principal' rights to clinically develop a pipeline of innovative and proprietary Hepatitis B therapies for commercialisation in China. Through its wholly owned subsidiary, Agenix Biopharmaceutical (Shanghai), established in 2007, the company has established a collaboration with the Institute of Medicinal Biotechnology (**IMB**) of the Chinese Academy of Medical Sciences in Beijing to develop and commercialise AGX-1009, a next-generation, patented prodrug analog of an existing compound for the treatment of chronic HBV in China.
- In **Medical Diagnostics**, the company's lead indicator is a patented monoclonal antibody diagnostic called ThromboView® that, uniquely, detects live blood clots (DVT and PE) in the human body. ThromboView® has successfully completed two FDA Phase II human clinical trials in the United States. The company is positioning ThromboView® as an innovative diagnostic (a 'theranostic') to support the use of Novel Oral Anti-Coagulants and is seeking a development partner in China to commercialise the indicator.

Agenix has been listed on the Australian Securities Exchange (ASX: AGX) since 1987. Agenix is active in China, and seeking to establish commercial partnerships in the rest of the world. For additional information on Agenix Limited, please visit the company's website at <http://www.agenix.com>

Yours faithfully,

Jeffrey Luckins

Company Secretary

Enclosures: Nil

CONTACT: Company Secretary Jeffrey Luckins:
+61 3 9822 8686 or email jluckins@agenix.com