AGENIX

ASX Announcement **22 January 2012**

Key dates for Agenix Entitlement Offer & Shareholder Letter

Agenix advises that today it has dispatched notification to all Shareholders of the Entitlement Offer. Optionholders have been advised of the Offer. The Company's letter to Shareholders is attached.

The Key Dates of the Entitlement Offer currently are:

Lodgement of Prospectus	21 January 2013
Notice to Share and Optionholders	22 January 2013
"Ex" date	23 January 2013
Record date for determining Entitlements	30 January 2013
Opening Date and dispatch of Prospectus to Shareholders	5 February 2013
Closing Date of Entitlement Offer	20 February 2013
New Shares quoted on a deferred settlement basis	21 February 2013
Notify ASX of under subscriptions	21 February 2013
Despatch date	25 February 2013

The above dates should be regarded as indicative only. Subject to the Corporations Act, Listing Rules and other applicable laws, the Company reserves the right to change the above dates, to close the Offer before the date stated above, to extend the Closing Date and subsequent dates, or not to proceed with the Offer described in the Prospectus.

Any changes to these dates will be announced to the ASX. For more information please contact: Gary Taylor CFO and Company Secretary Tel: +61 (0) 467 559 037.

22 January 2013

Dear Shareholder,

2013 Non-Renounceable Rights Issue

Thank you for your continued support as an Agenix shareholder. The Board of Directors of Agenix is pleased to offer all eligible shareholders the opportunity to participate in a non-renounceable rights issue.

All members of the Board intend to take up their entitlements in the issue. The Board and Management are focused on delivering long-term value and we believe the business is drawing closer to achieving several important development milestones in our key areas of strategic focus.

The Entitlement Offer is a non-renounceable pro-rata offer to existing Eligible Shareholders on the basis of 1 New Share for every 1 share held at the Record Date at an issue price of $0.03 per Share together with 1 free attaching Option for every 2 New Shares subscribed for.
The Entitlement Offer is for a maximum of 41,146,259 fully paid ordinary shares (subject to rounding) which if, fully subscribed will raise approximately $1,235,000 (before costs of approximately $35,000)

Capital raised will be used to fund ongoing general operating and administration costs and the achievement of previously announced commercialisation milestones.

The offer is only available to residents of Australia and New Zealand. In addition, Agenix is offering all Eligible Shareholders the ability to top up their shares provided they have taken up their entitlement in full. We are aware that there are many shareholders hold less than marketable parcels. These additional shares will enable those shareholders who hold less than a marketable parcel, being $500 as defined by Australian Securities Exchange (ASX) rules, to top up to a level sufficient to meet the ASX Rules.

If fully subscribed the Company will have 82,292,518 fully paid ordinary shares and 20,573,130 Listed Options quoted on the ASX. A total of 461,853 Options are not quoted on the ASX.

The Prospectus is available both on the ASX website (www.asx.com.au) and on the Agenix website (www.agenix.com). The Prospectus will be despatched to eligible shareholders on 5 February 2013 following the exposure period. The Offer does not require Shareholder Approval. The following timetable is included in the Prospectus. In particular, the Board draws to your attention to the Record Date and Closing Dates of the offer:

2013 Non-Renounceable Rights Issue timetable

Lodgement of Prospectus	21 January 2013
Notice to Share and Optionholders	22 January 2013
“Ex” date	23 January 2013
Record date for determining Entitlements	30 January 2013
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The Board encourages you to carefully read the prospectus and documentation before making your investment decision.

Again, on behalf of the Board of Directors, I thank you for your continued support as an Agenix shareholder.

Yours sincerely

Nick Weston

Nicholas Weston
Chairman and Chief Executive Officer