

ASX ANNOUNCEMENT

Sales Update

9 August 2019 – IoT development and solutions company, CCP Technologies Limited (“CCP” or “the Group”) (ASX:CT1) is pleased to provide an update on a sample of the recent sales activities for its IoT products highlighting the sector and application diversity of its solution.

Hospitals adopting CCP for medicine storage

CCP is pleased to advise that it is now providing its temperature monitoring solution to six hospitals across Sydney and Melbourne. Significantly while initially applied to monitoring refrigeration for food, in recent months three new hospitals have implemented the CCP solution for the monitoring of highly valued temperature sensitive medications.

It is generally well known that some medicines can expire quickly if they are improperly stored at room temperature, becoming less effective and threatening health and as such it is critical that adequate temperature monitoring and reporting solutions are in place to protect patients, inform medical staff and reduce insurance claims.

Real time notifications and alerts are directly sent to each Nurse Unit manager via a smartphone app when a fridge fails or exceeds predetermined temperature tolerance envelopes. The maintenance team at each hospital is also utilising the CCP platform analytics to drive asset maintenance for fridge motor irregularities and burnouts.

The application of CCP’s solution to a critical aspect of human health by an increasing number of hospitals provides further strong validation of the CCP product suite.

Monash University update

Monash University continues to progressively rollout CCP’s temperature monitoring solution including the new extreme temperature monitoring solution for the storage of high-value research biological specimens. The solution is being thoroughly tested and validated at each storage facility in Monash in which it is implemented.

It is anticipated that the solution will reduce the number of events that compromise the research specimens and thereby leading to significant reductions in insurance claims and reduced disruption to research projects while also greatly improving the monitoring and efficiency outcomes for university operations.

Aged Care facilities

CCP has so far secured a total 14 aged care facilities. The sector is highly topical with a Royal Commission underway and CCP is pleased to be assisting a number of providers in improving the food and beverage safety and quality outcomes for residents as well as improving compliance processes and outcomes.

CCP’s growing client base in the sector includes Homestyle aged care (<https://homestyleagedcare.com.au/>), Luson Aged care (www.luson.com.au) and several others. The expanding number of facilities is anticipated to position CCP well for broader industry adoption as the sector trends toward general adoption of best practice in food safety and quality.

CCP is also used by several Meals-on-Wheels providers in Melbourne and New South Wales that provide food services to high-care needs people living at home. CCP solutions similarly helps to ensure the safety and quality of the food services they receive.

Encore Boston Harbour

CCP is pleased to provide a follow-up confirmation to the announcement released 20 May 2019 regarding its temperature monitoring solution being adopted by a new state-of-the-art Casino site in Boston USA.

CCP's reseller for the sale Koolmax, has advised that the name of the Casino site can now be publicly disclosed as the new Wynn Resorts owned 'Encore Boston Harbour' (www.encorebostonharbour.com). The new multi-billion dollar facility opened in June 2019 and is a signature site for Wynn Resorts Ltd that showcases the latest technology of which CCP is proud to play a role. Wynn Resorts Ltd is one of the world's largest Casino Resorts groups.

Broad sector movement emerging from periodic manual sampling to autonomous and continuous third party monitoring and reporting

Monitoring the temperature of environments where vaccines and temperature-sensitive consumables are held should be a non-negotiable requirement. The current regulations in Australia and elsewhere recommend that a continuous monitoring solution be adopted however it is not yet legally required. Manually sampling and recording temperatures is time-consuming and unreliable. Continuous monitoring ensures a complete auditable history is available as well as immediate notification of any breach that occurs in ambient conditions so that corrective action can be taken.

The deep domain knowledge embedded in CCP's advanced analytics provides insights to empower business to reduce energy consumption and minimise refrigeration maintenance costs through proactive asset management.

As community expectations increase for product safety and quality combined with the constant need for more productive and efficient business processes CCP's solution suite is well positioned to be a provider of choice in a global market place.

For further information please contact: enquiries@ccp-technologies.com

About CCP Technologies

CCP Technologies Limited offers an IoT technology solution comprising smart sensors that are placed in temperature controlled environments and push data to a cloud-based software platform that provides a dashboard for users to manage and monitor their produce or other temperature sensitive items for the purpose of compliance, consumer safety, energy efficiency and reduction of wastage. In addition to temperature the solution can be applied to movement tracking, gaseous environments, acidity, power usage and other applications to provide a fully automated, third party, real-time and historical reporting.

The Company's IT development division specialises in IoT software and hardware development and maintenance and can deliver an end-to-end service for IoT innovators and managers that is a unique outsource offering in the marketplace.