

ASX Announcement

28 November 2025

CTM – Management Update

Corporate Travel Management (**ASX:CTD**) provides the following update on its Chief Executive Officer for CTM UK and Europe, Michael Healy.

Mr Healy has been temporarily stood down as Chief Executive Officer for CTM UK and Europe with immediate effect.

Mr Healy will continue to be remunerated in accordance with his employment contract while suspended.

CTM Global Chief Operating Officer, Ms Eleanor Noonan, will act as interim Chief Executive Officer for CTM UK and Europe during the period of Mr Healy's suspension.

Given the further investigation and review by the Board, CTM will not make any further comment at this time. CTM will provide further details to the market once this investigation is completed.

Authorised for release by the Board.

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