

ASX RELEASE

Date: 19th May 2017

CEO resignation

Cryosite Ltd announces the CEO, Mr Andrew Shine has tendered his resignation.

The Board of Cryosite Ltd and Mr Andrew Shine have agreed he will work through his three month notice period. During this time, Mr Shine will support the business and work with the Board to ensure a smooth transition to a new CEO.

The Board will commence a search immediately for a new CEO and will consider both internal and external candidates.

This announcement and further information about Cryosite Ltd can be found on the company's website www.cryosite.com.

On behalf of the Board
Bryan Dulhunty
Company Secretary