

G L E N G A R R Y

**Annual General Meeting
28 November 2006**



Corporate Summary - Glengarry Resources

- A energised, focussed company

- ◆ Shares on issue 247 million (ASX:GGY)
- ◆ Market cap. \$13.5 million (5.5 cps)
- ◆ Cash >\$2.0 million
- ◆ Investments 3,000,0000 MNM shares
(24 cps 27/11/06)
- ◆ Status Diversified, Australian-
focused, mineral explorer

Glengarry Resources – 2006 Highlights – Greenvale

- Delivering results

- ◆ **Maitland** 21 Kt copper metal defined
- ◆ **Oasis** Significant uranium confirmed
- ◆ **T3** Strong base metal anomalism confirmed
- ◆ **Mt Remarkable** Strong gold anomalism confirmed

Glengarry Resources – 2006 Highlights – Other Projects

- Delivering results

✦ Cannington

Crackpot IP anomaly defined

New Projects

✦ Citadel

Strategic landholding

World class mineral province

15 m @ 14.1 g/t Au

✦ Rum Jungle

Strategic landholding

6 m @ 11.3 g/t Au



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Glengarry Resources – 2006 Highlights – Corporate

- Maintaining the balance

- Exploration expenditure increased 60%
- Capital raisings well supported (~\$3,000,000)
- Sempra Metals joins registry
- Charters Towers Project successfully vended into Mantle Mining (listed Nov 06) for 3,000,000 shares
- New directors and CFO/Company Secretaries appointed.
 - *Bill Manning*
 - *Darren Gordon*
 - *Des Kelly*
 - *Janelle Burns*

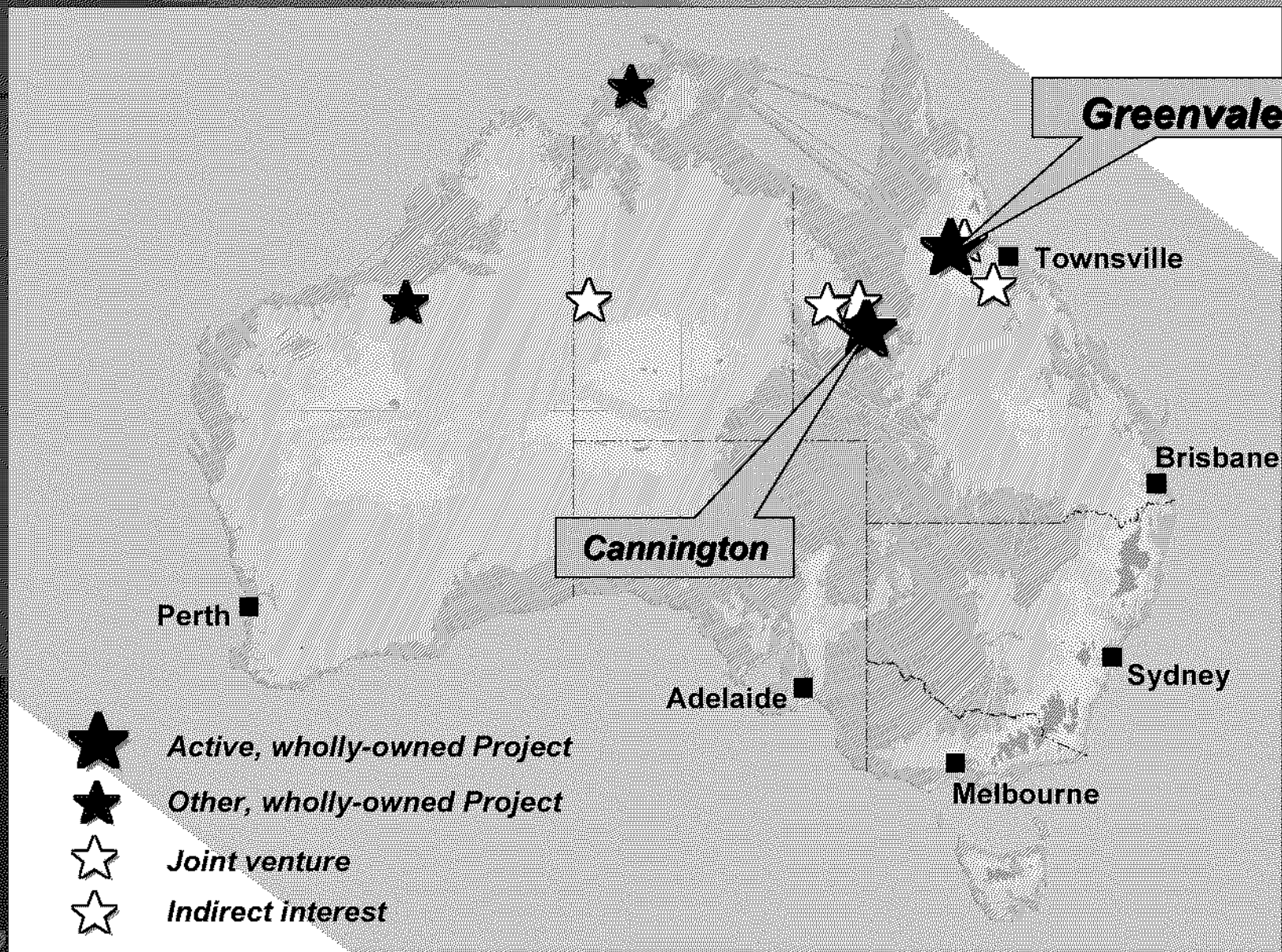


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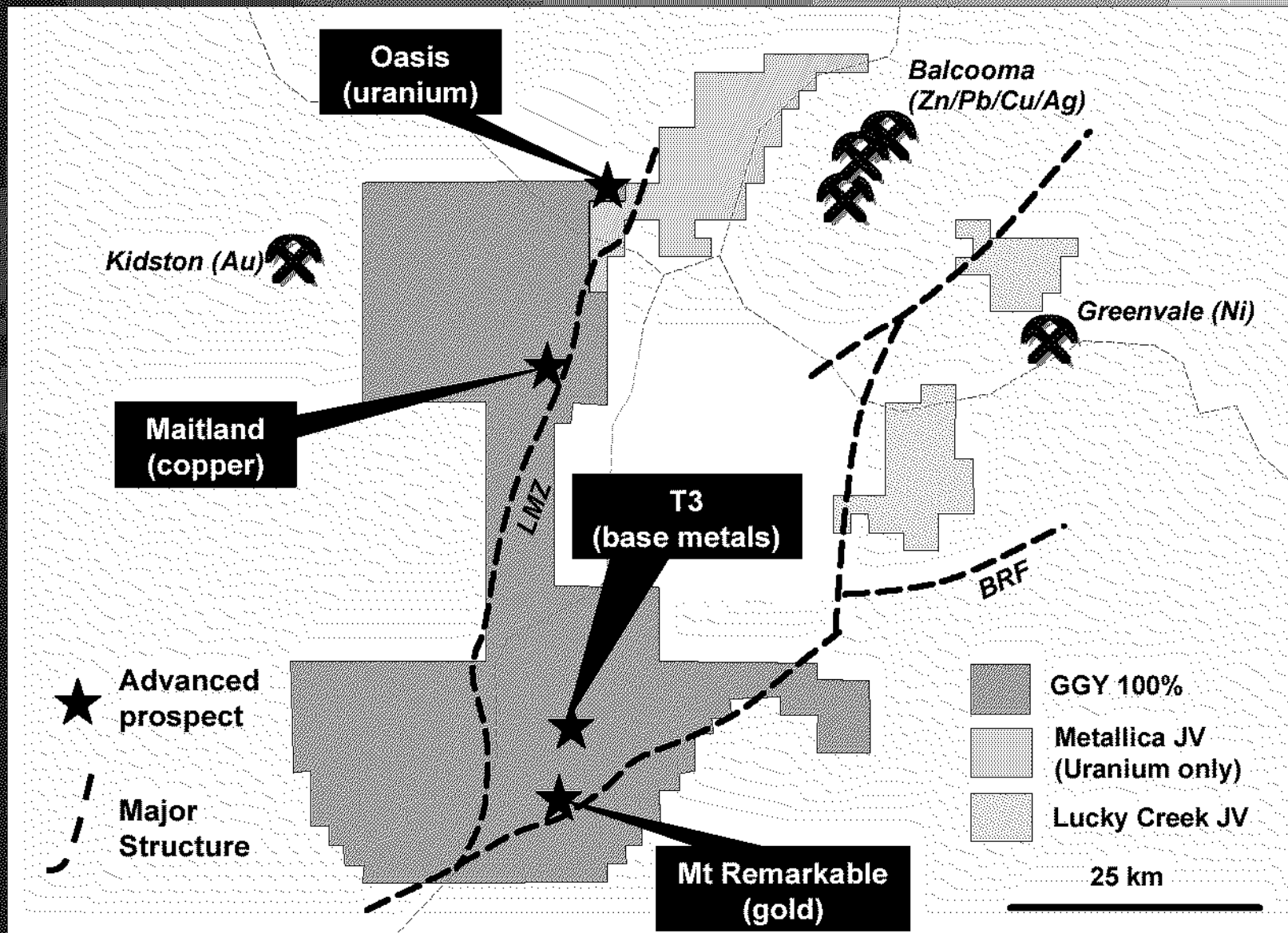


ASX

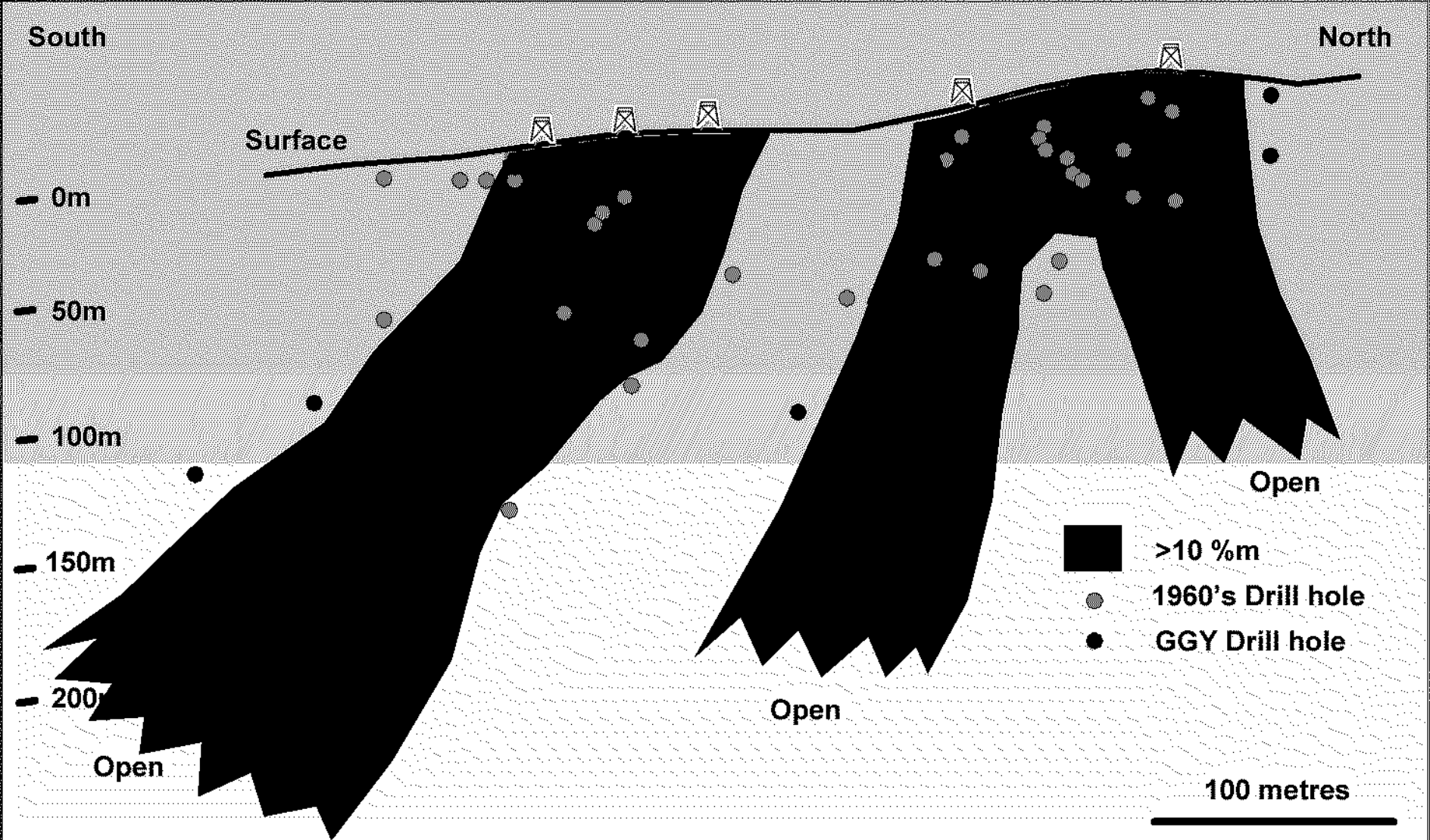
Projects - Glengarry Resources



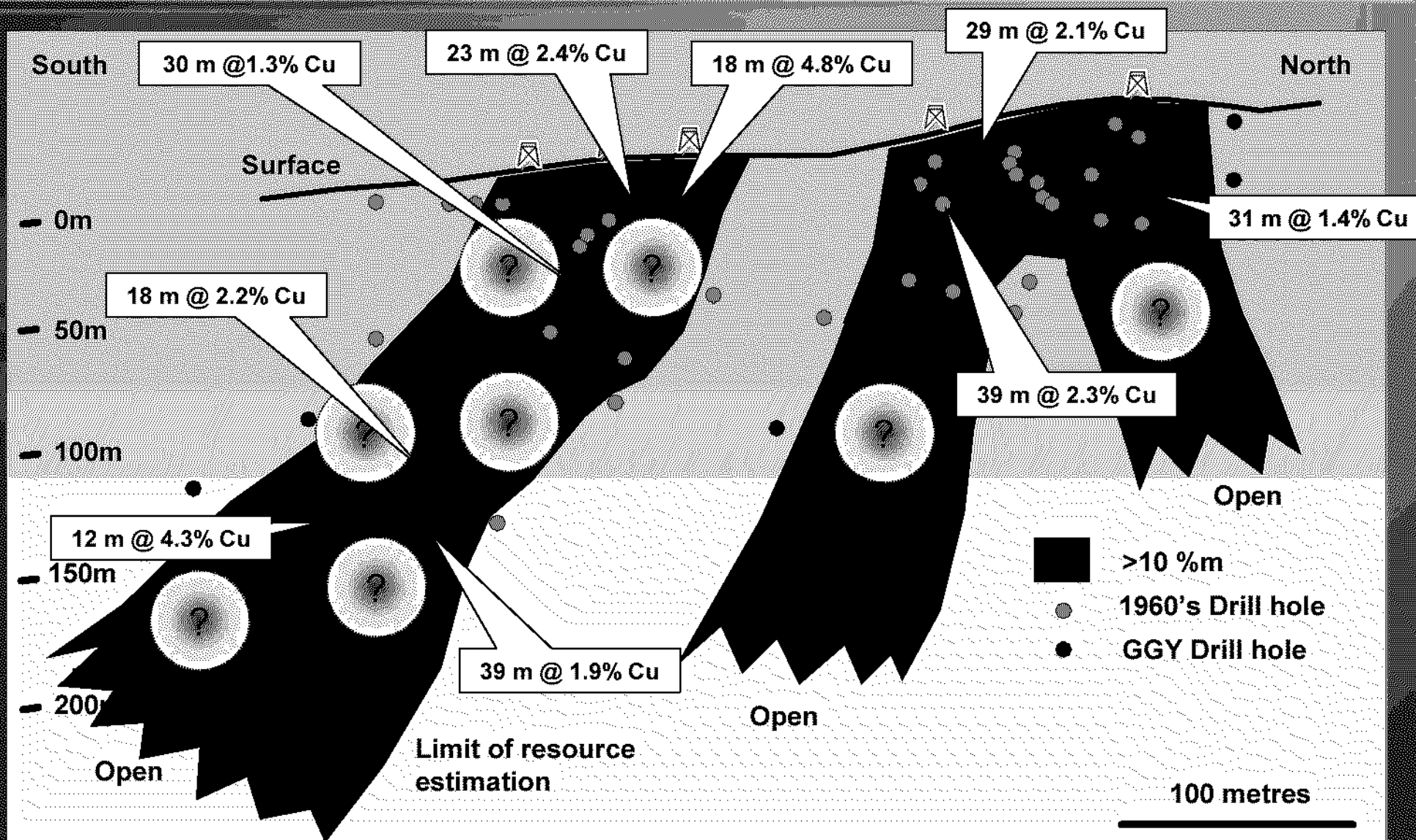
Greenvale – Tenure and Prospects



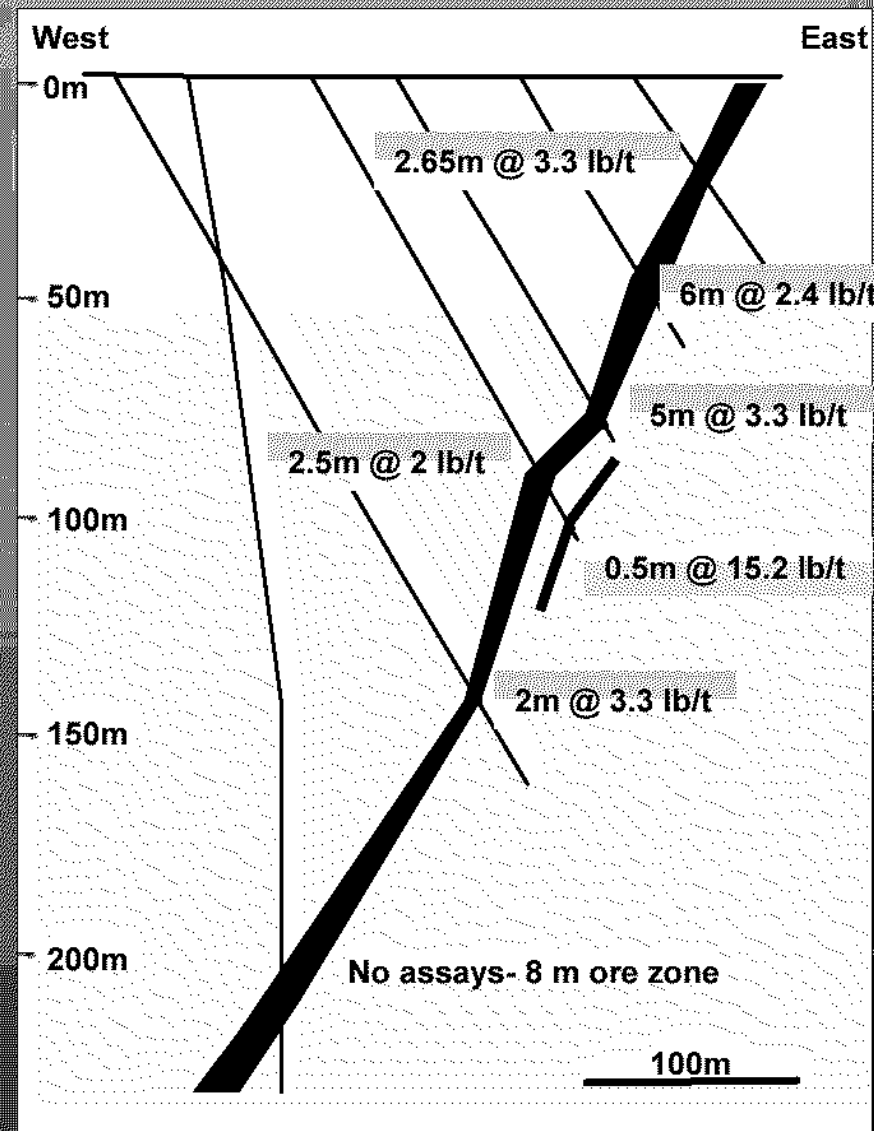
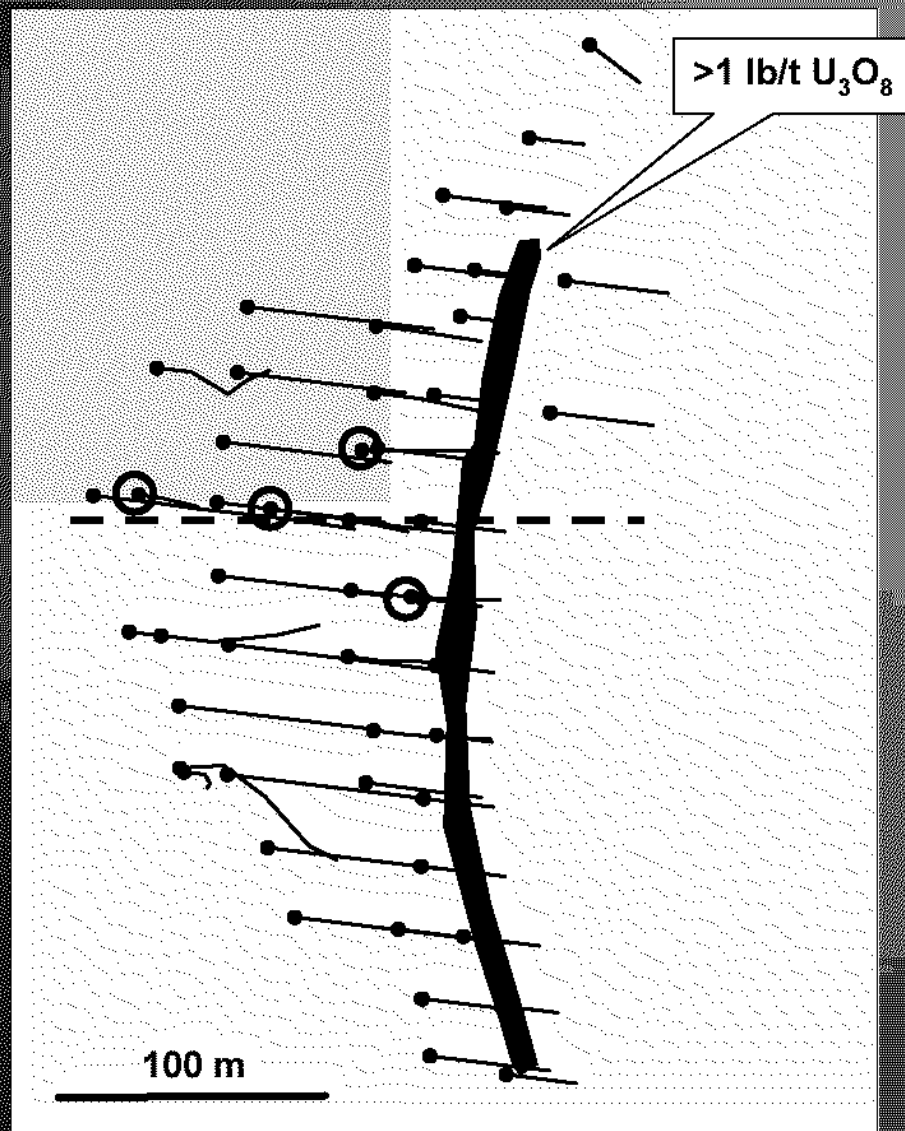
Greenvale – Maitland Copper-Molybdenum Prospect



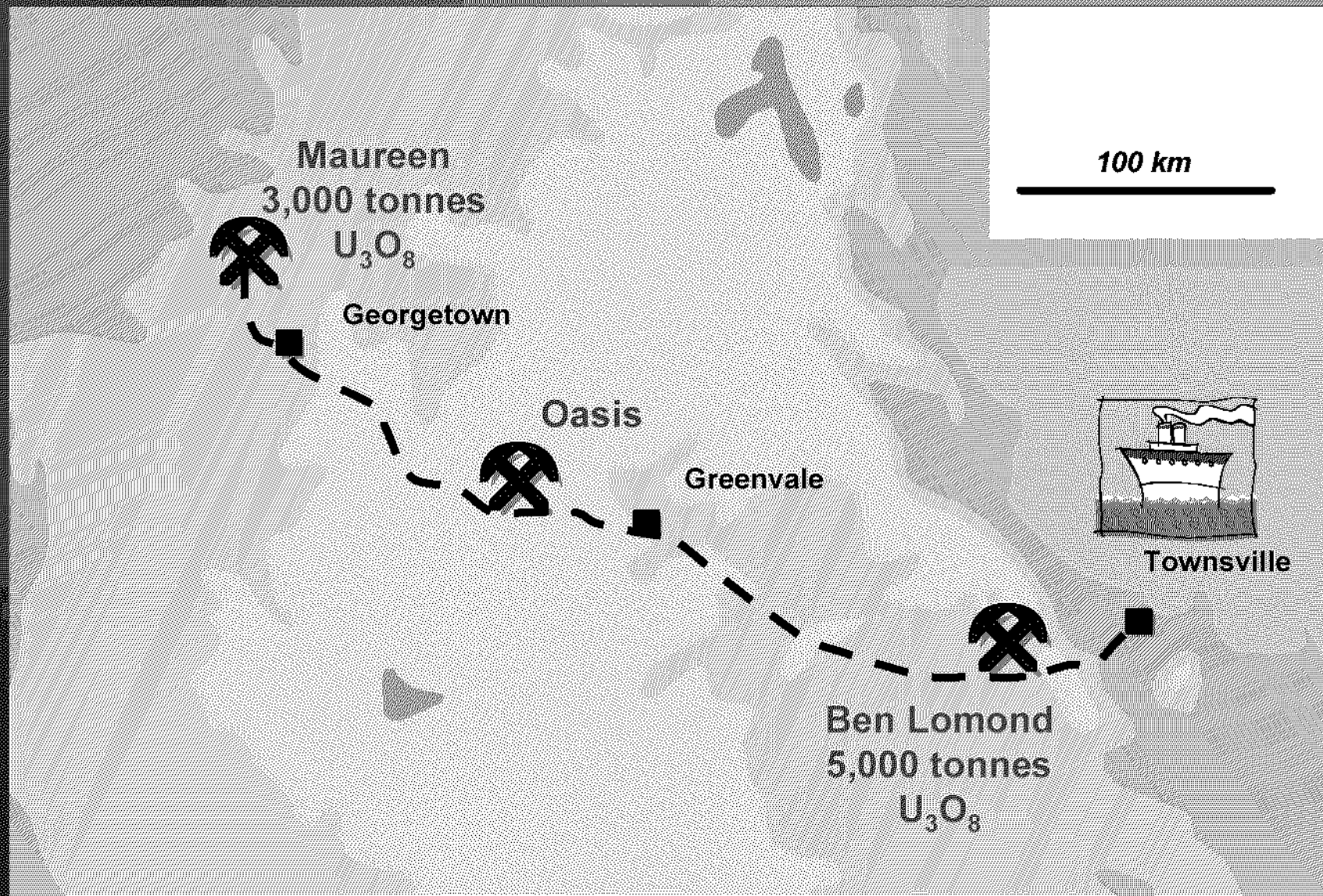
Greenvale – Maitland Copper-Molybdenum Prospect



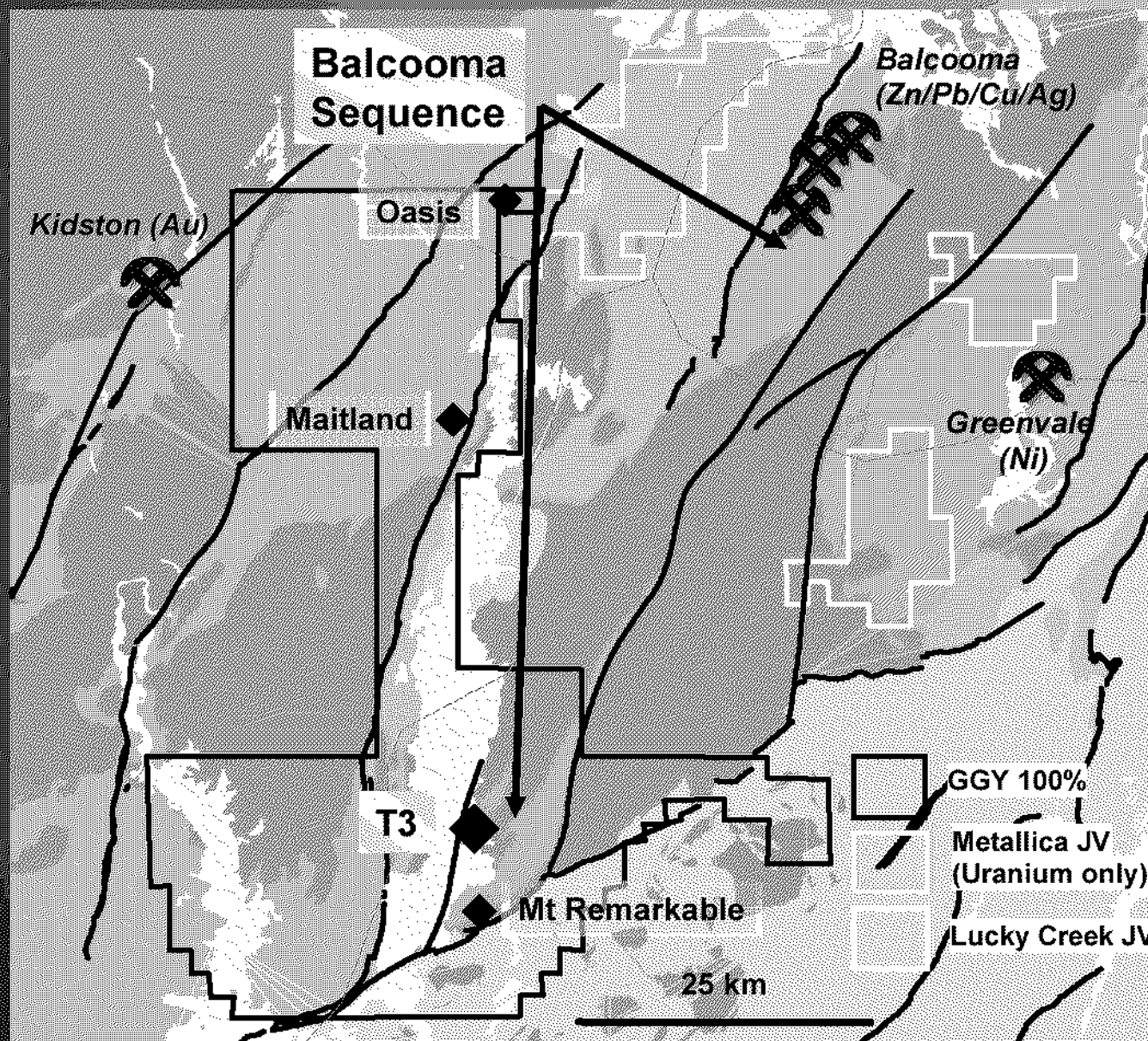
Greenvale – Oasis Uranium Prospect



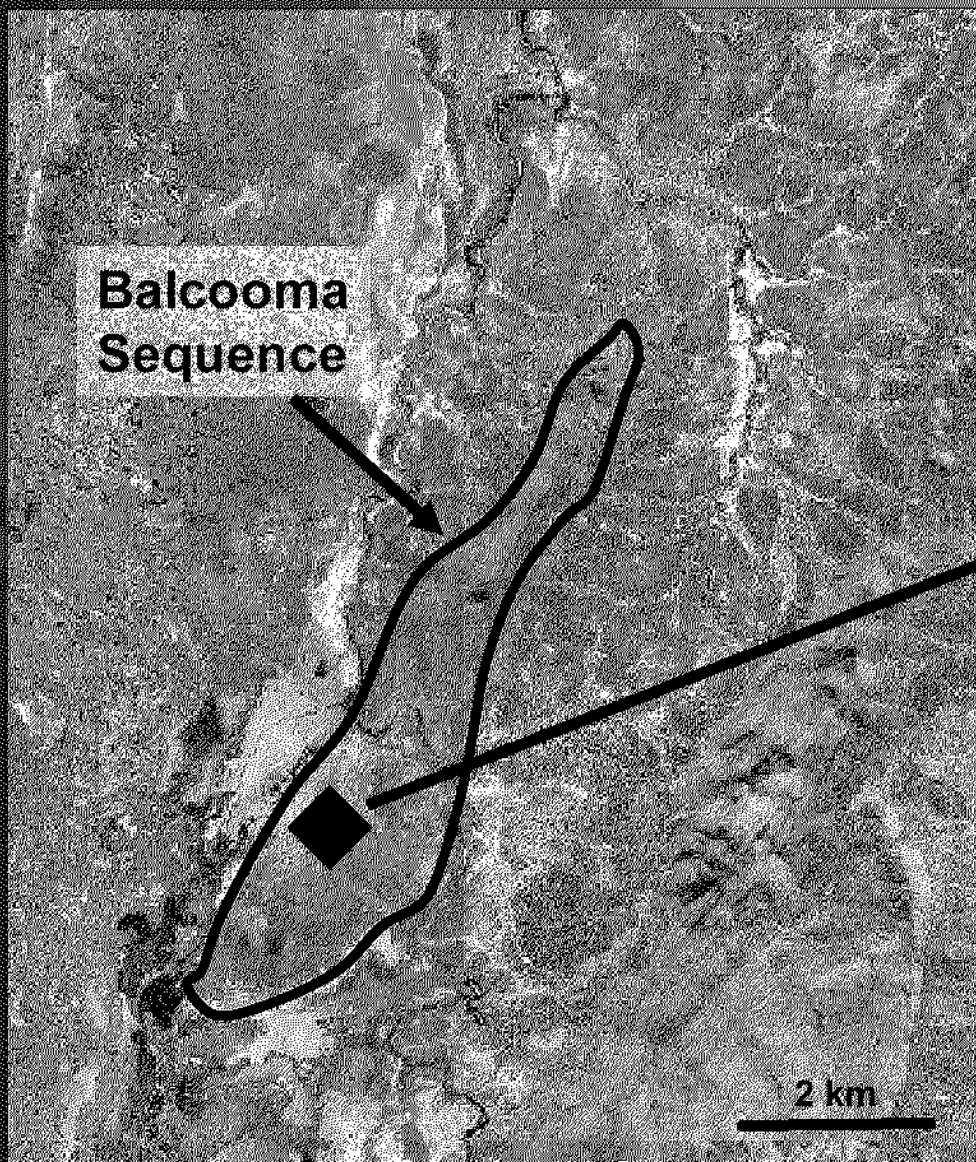
Greenvale – North Queensland – Uranium Infrastructure



Greenvale – T3 : Another Balcooma?

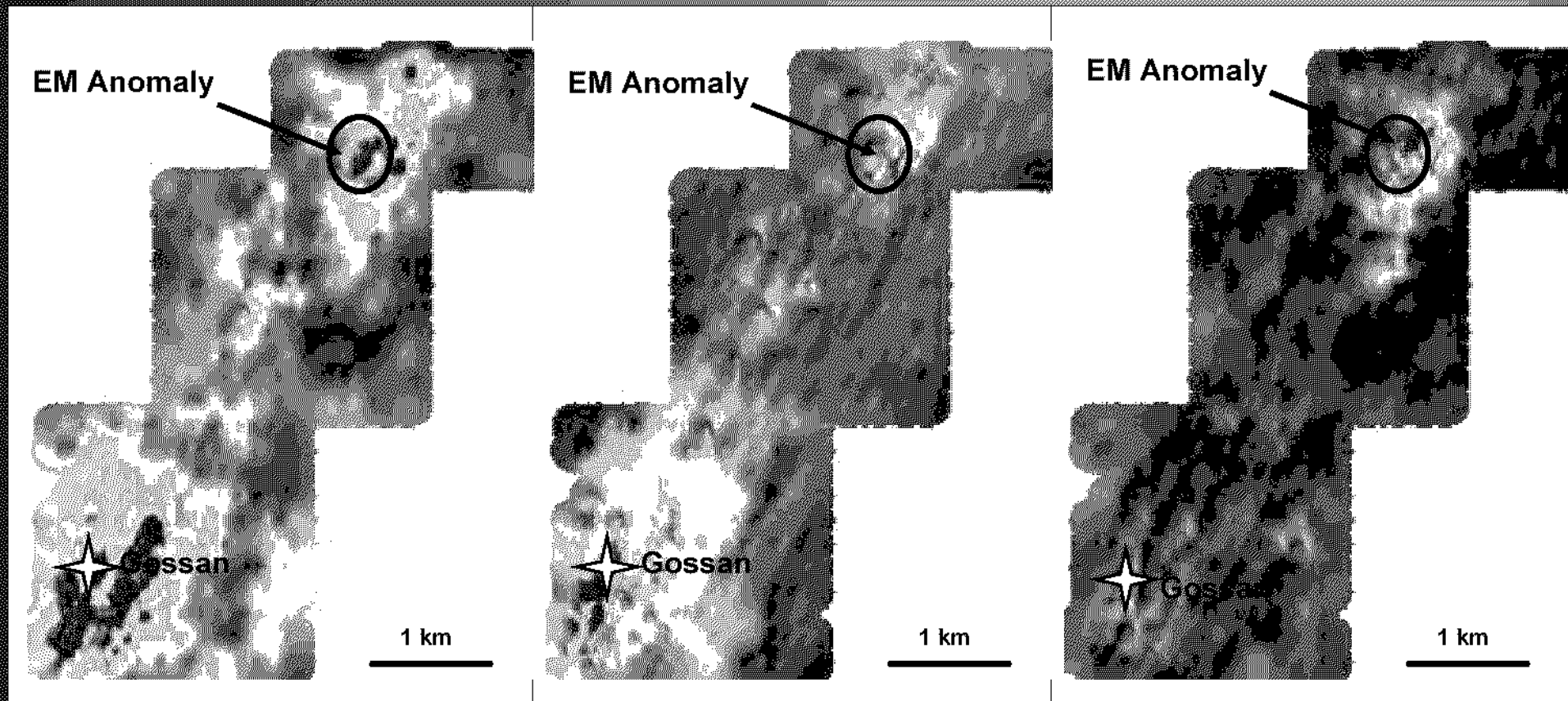


Greenvale – T3 Zinc-Lead-Silver Prospect



- Up to 8% Zn, 11% Pb and 52 g/t Ag in outcrop.
- Up to 0.83% Pb and 1.13% Zn in soils.
- 5km prospective stratigraphy
- No drilling

Greenvale – T3 Prospect – Soil Geochemistry



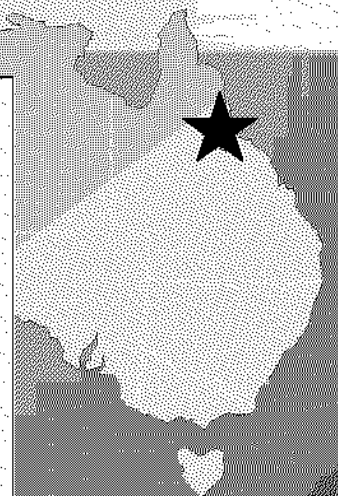
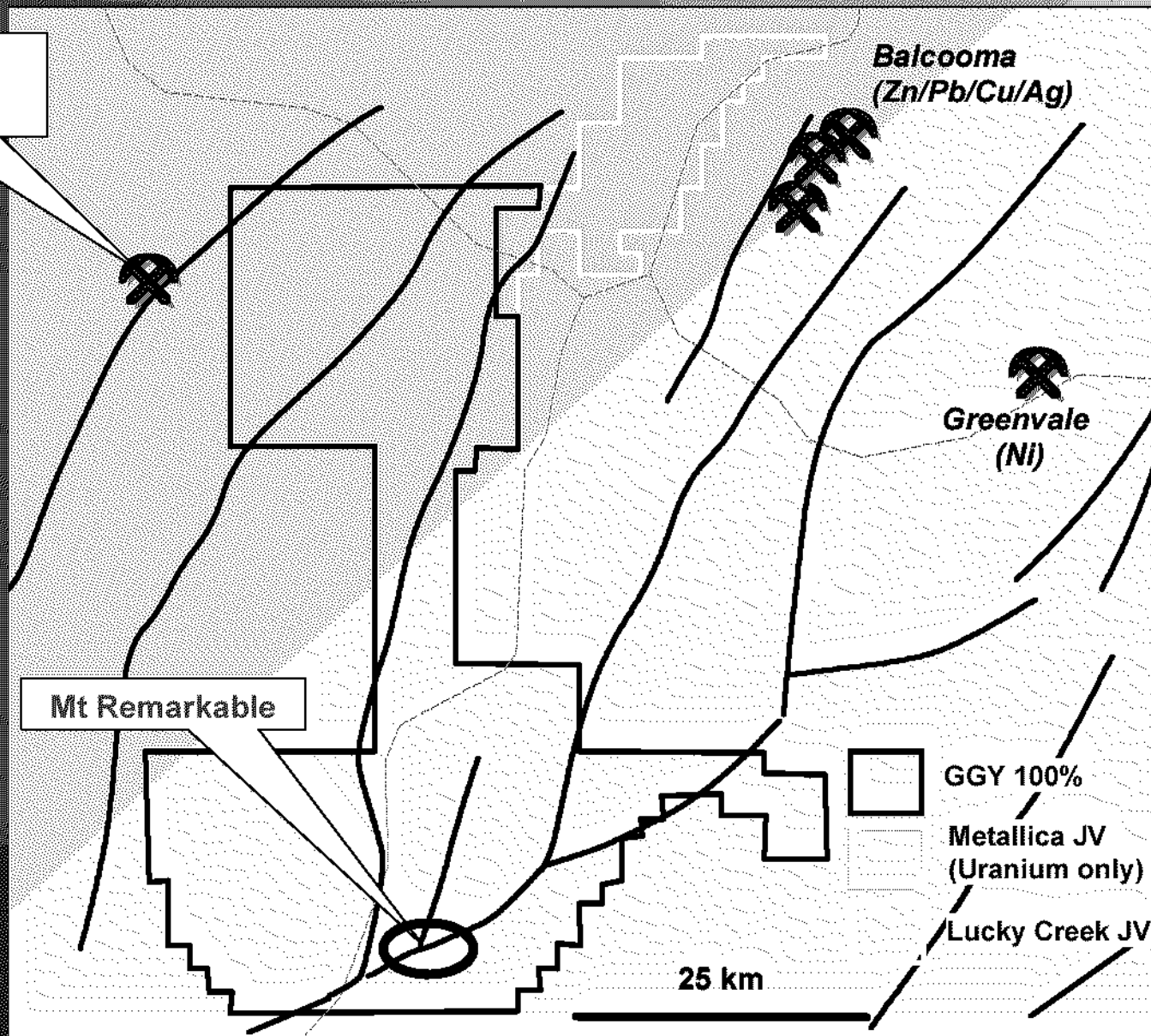
Zinc

Lead

Copper

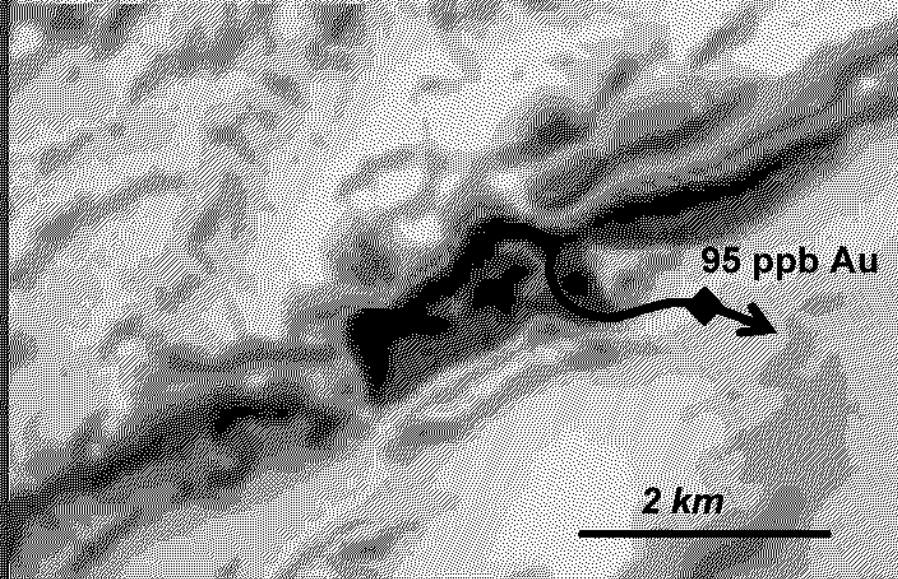
Greenvale – Gold Potential

Kidston
4.5 M oz Au



Greenvale – Mt Remarkable – Another Mt Leyshon?

Mt Remarkable



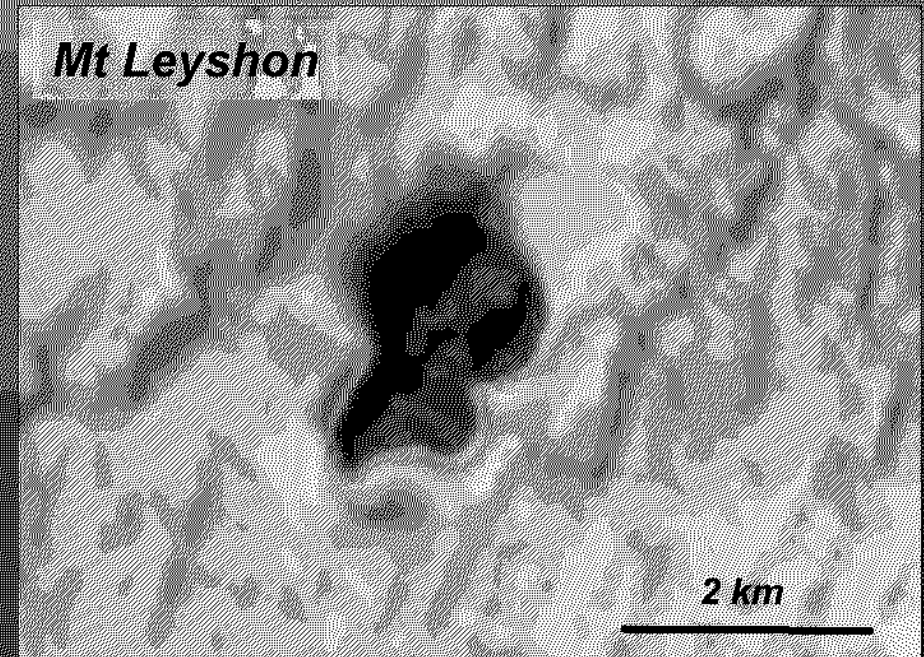
Mt Remarkable

- Breccia in streams
- Gold in streams
- No bedrock source located
- No drilling

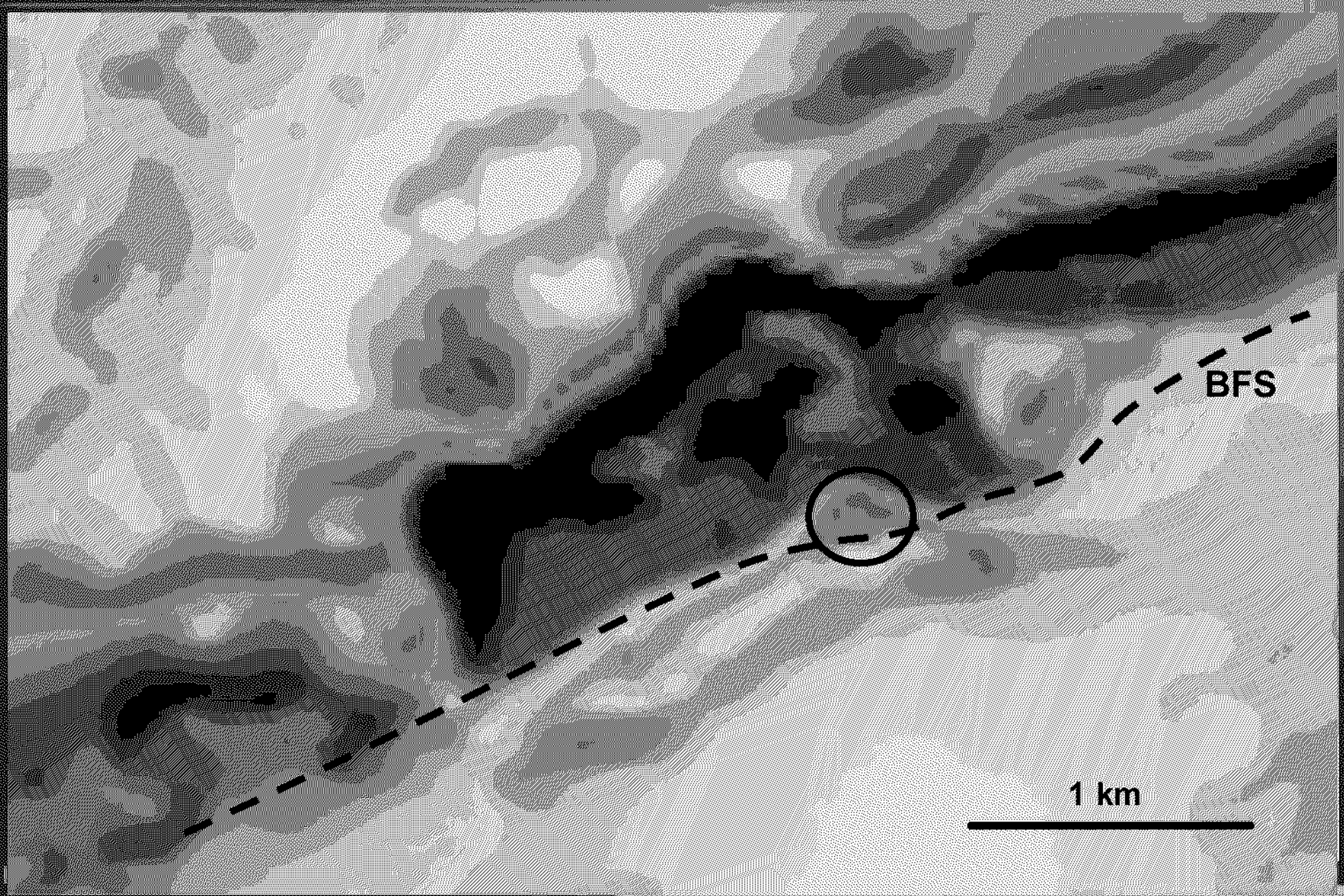
Mt Leyshon

- 3.5 M oz gold deposit
- Breccia hosted

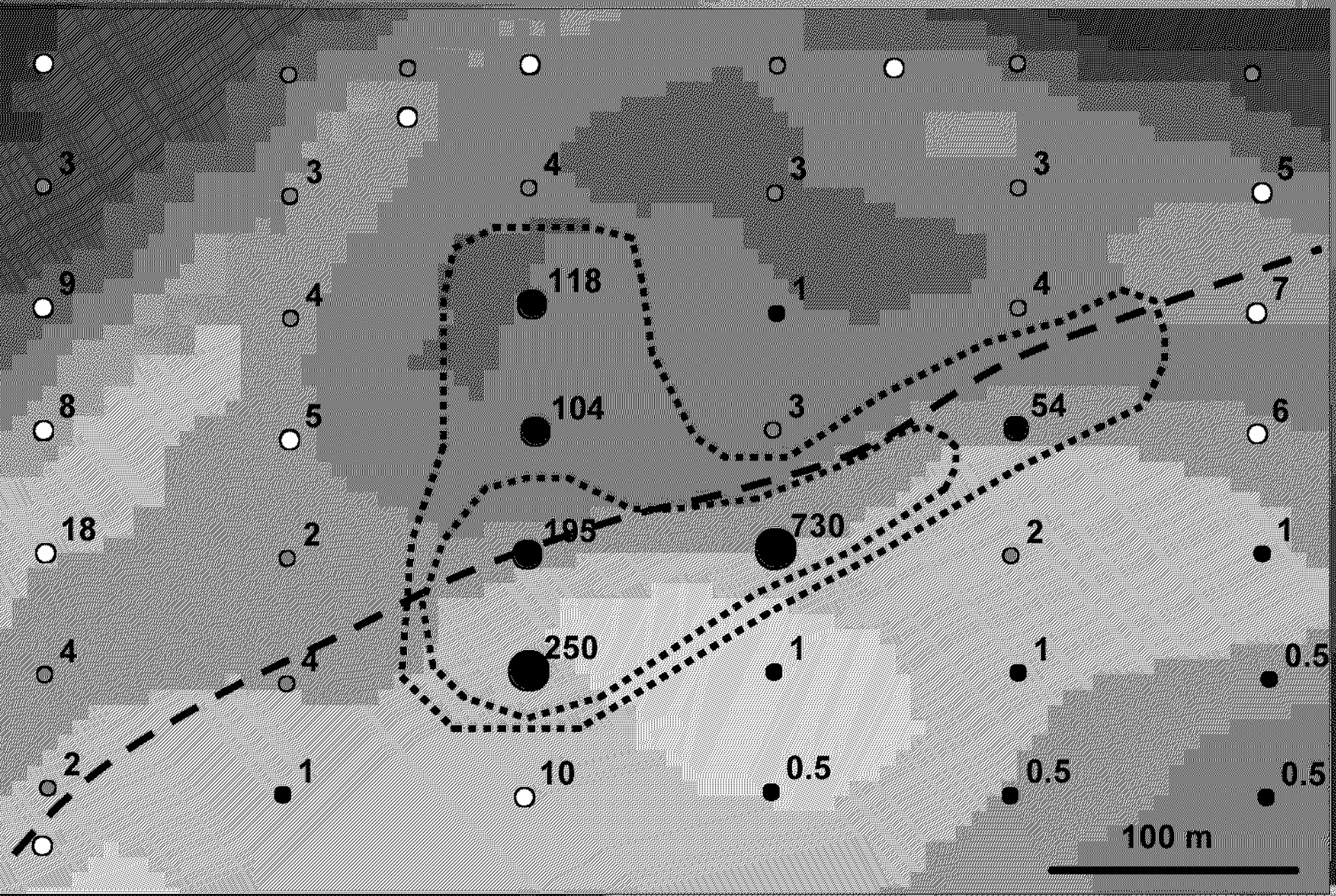
Mt Leyshon



Greenvale – Mt Remarkable – Another Mt Leyshon?



Greenvale – Mt Remarkable – Another Mt Leyshon?



Greenvale – Future Plans

#1 Project

- **Maitland**

Evaluate mining options

- **Oasis**

Evaluate present value vs future value

- **T3**

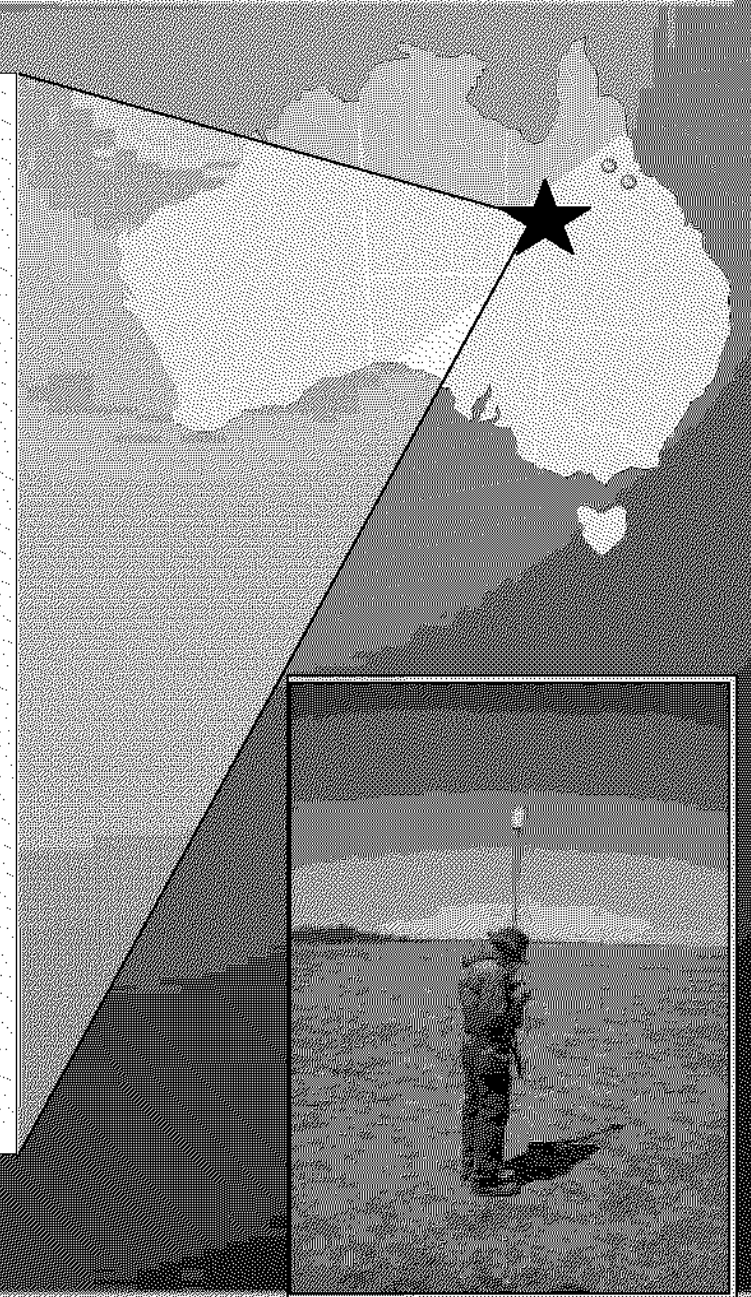
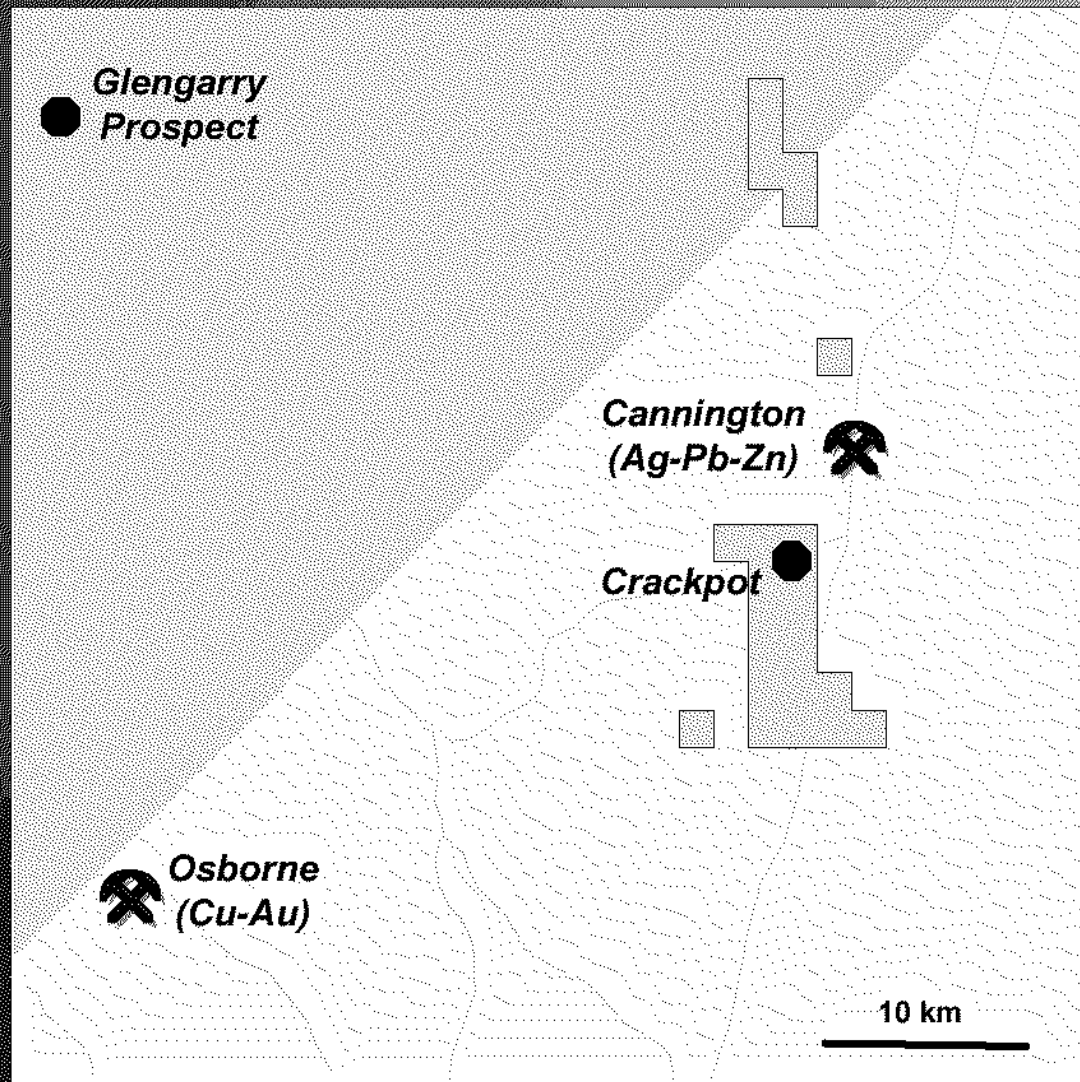
Drill test soil and EM anomalies

- **Mt Remarkable**

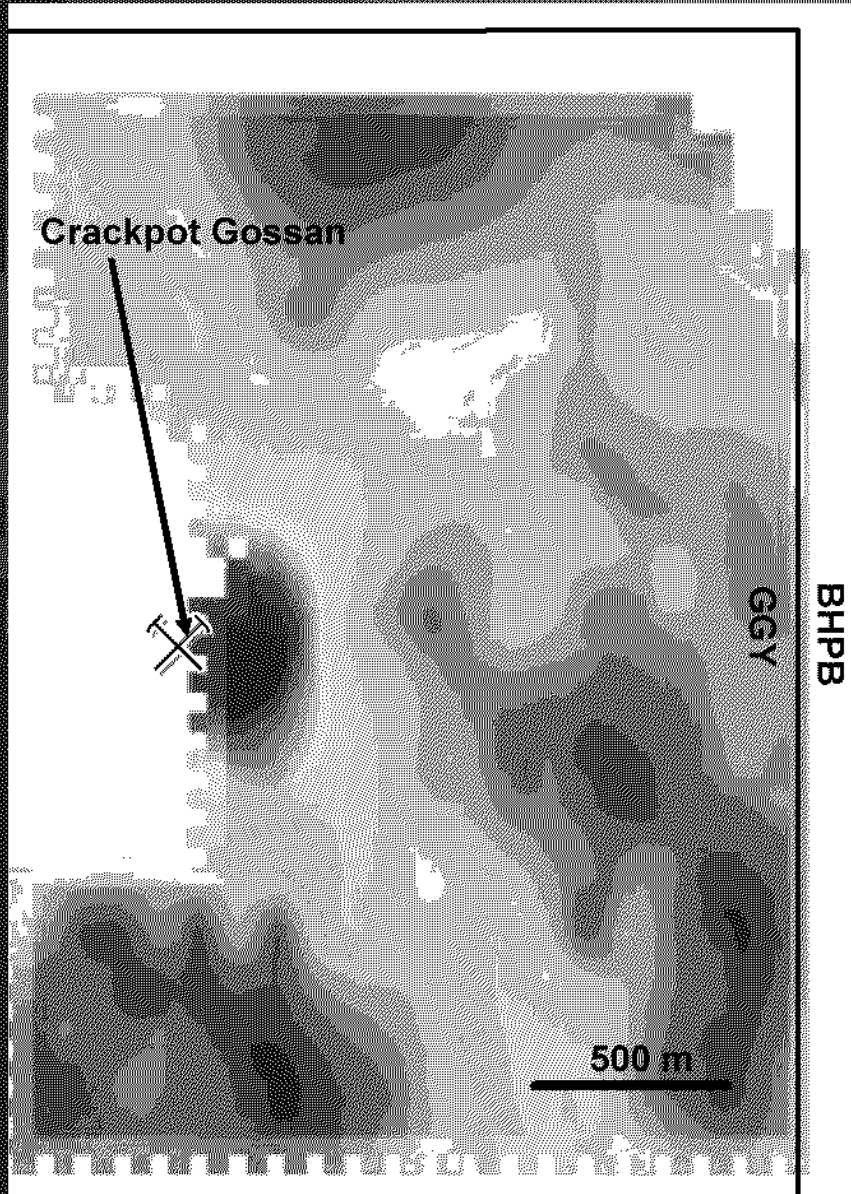
Drill test soil anomaly



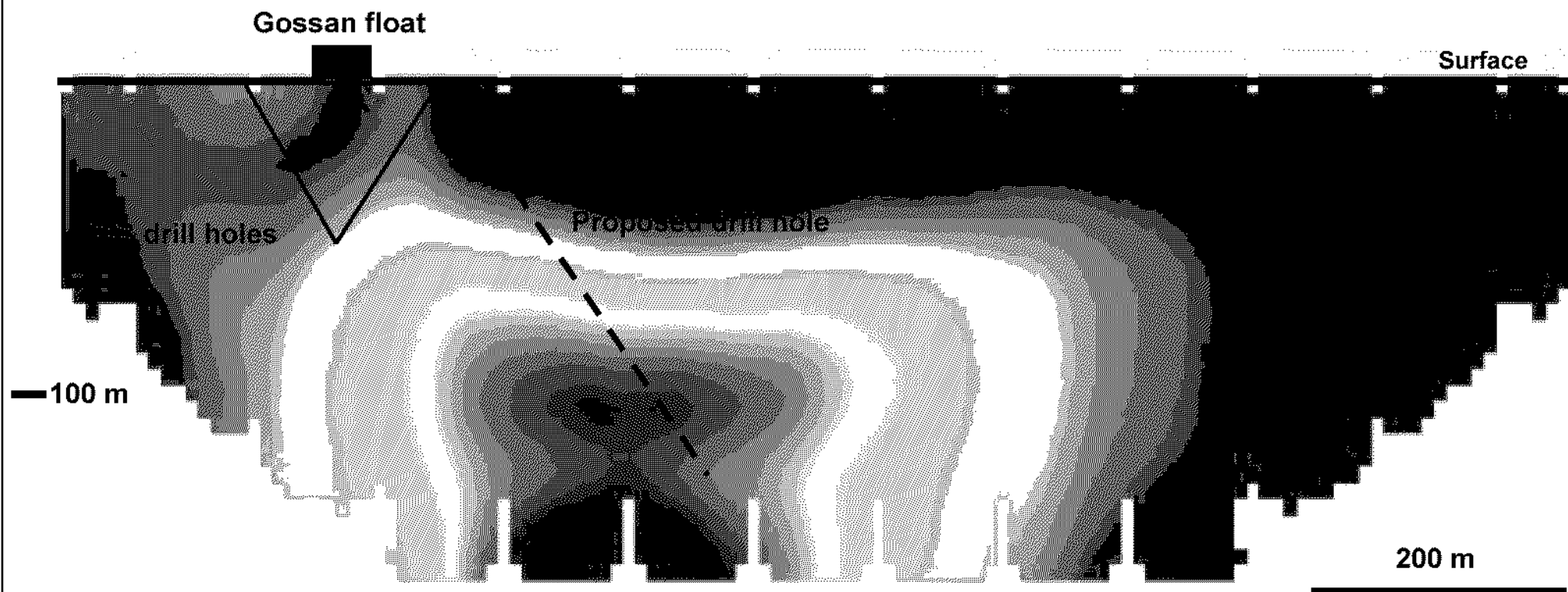
Cannington – World Class Potential



Cannington – Crackpot Prospect

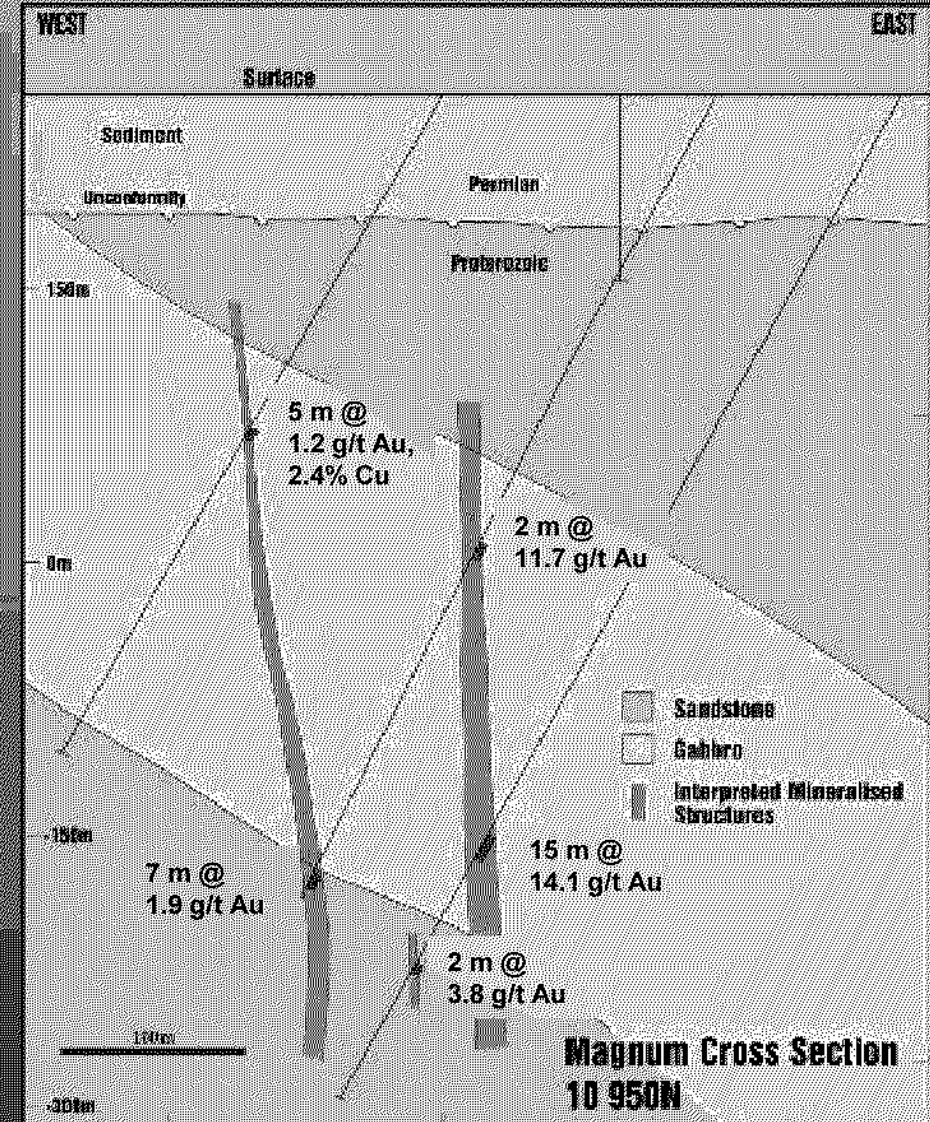
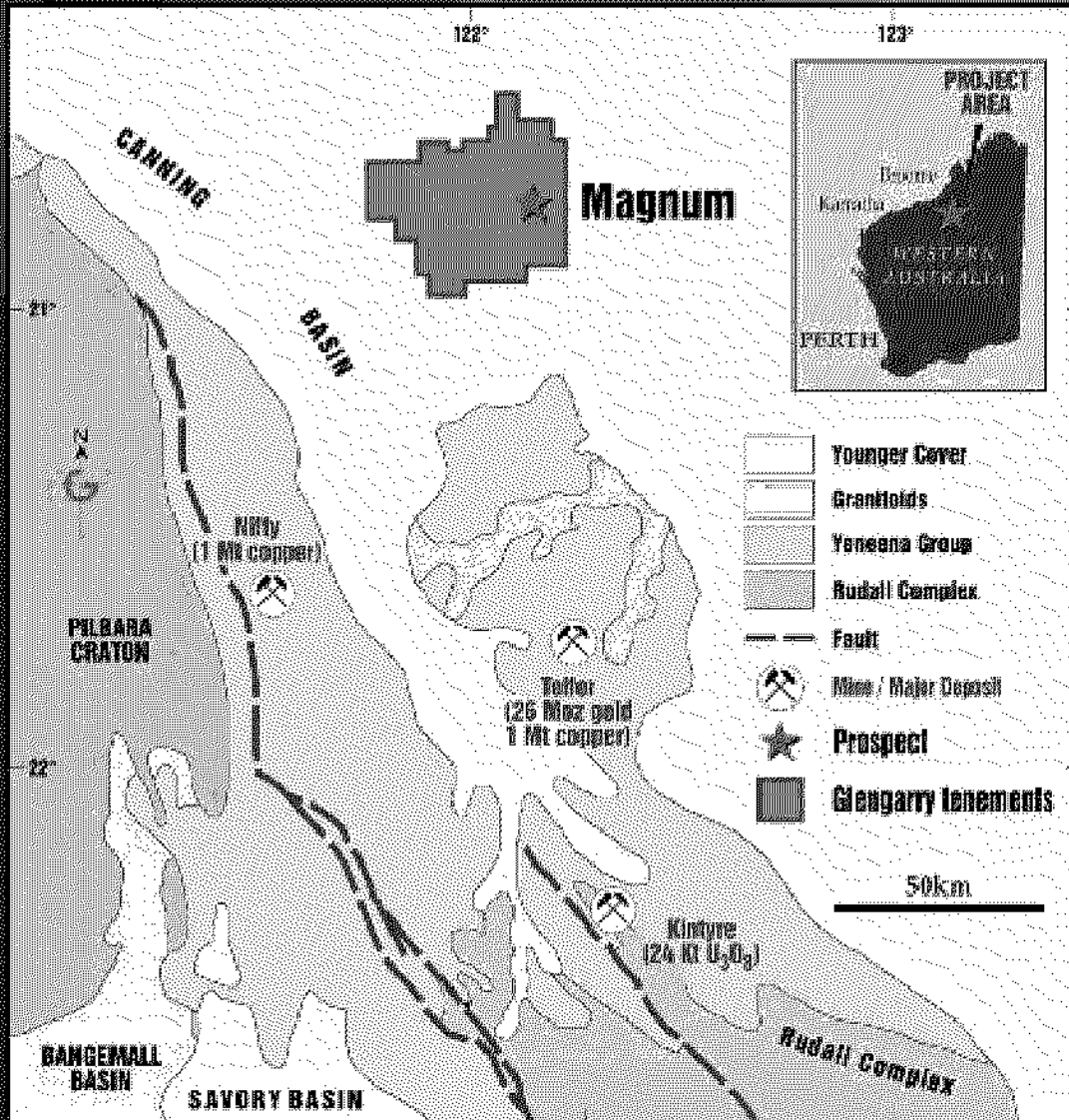


Cannington – Crackpot Prospect

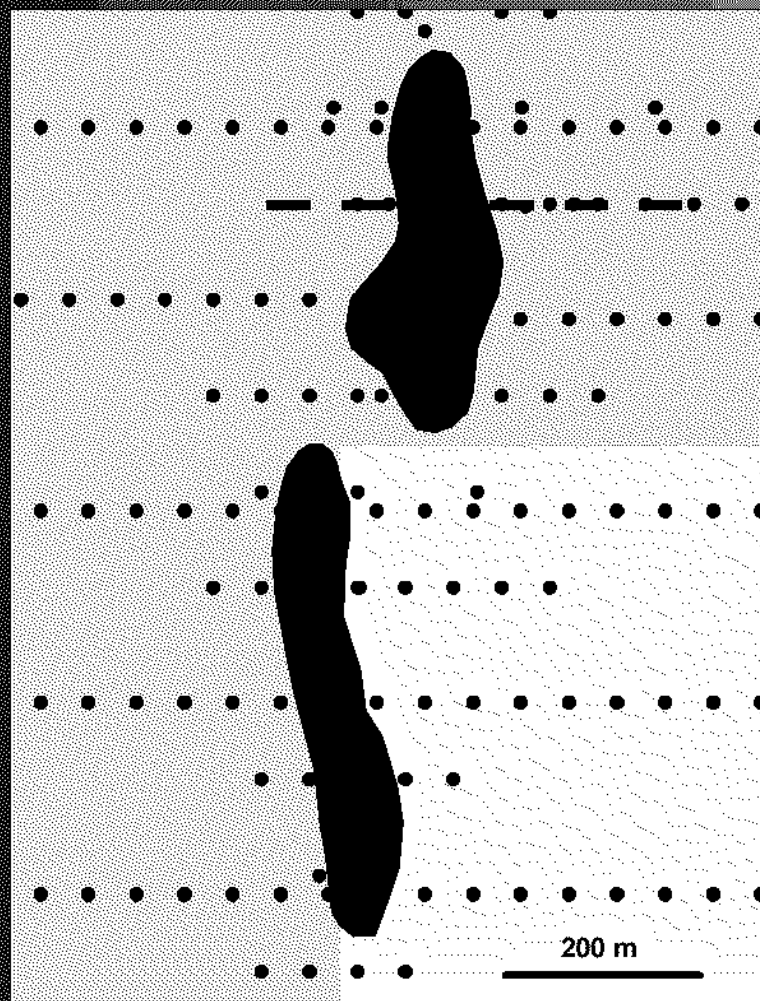


IP Cross Section

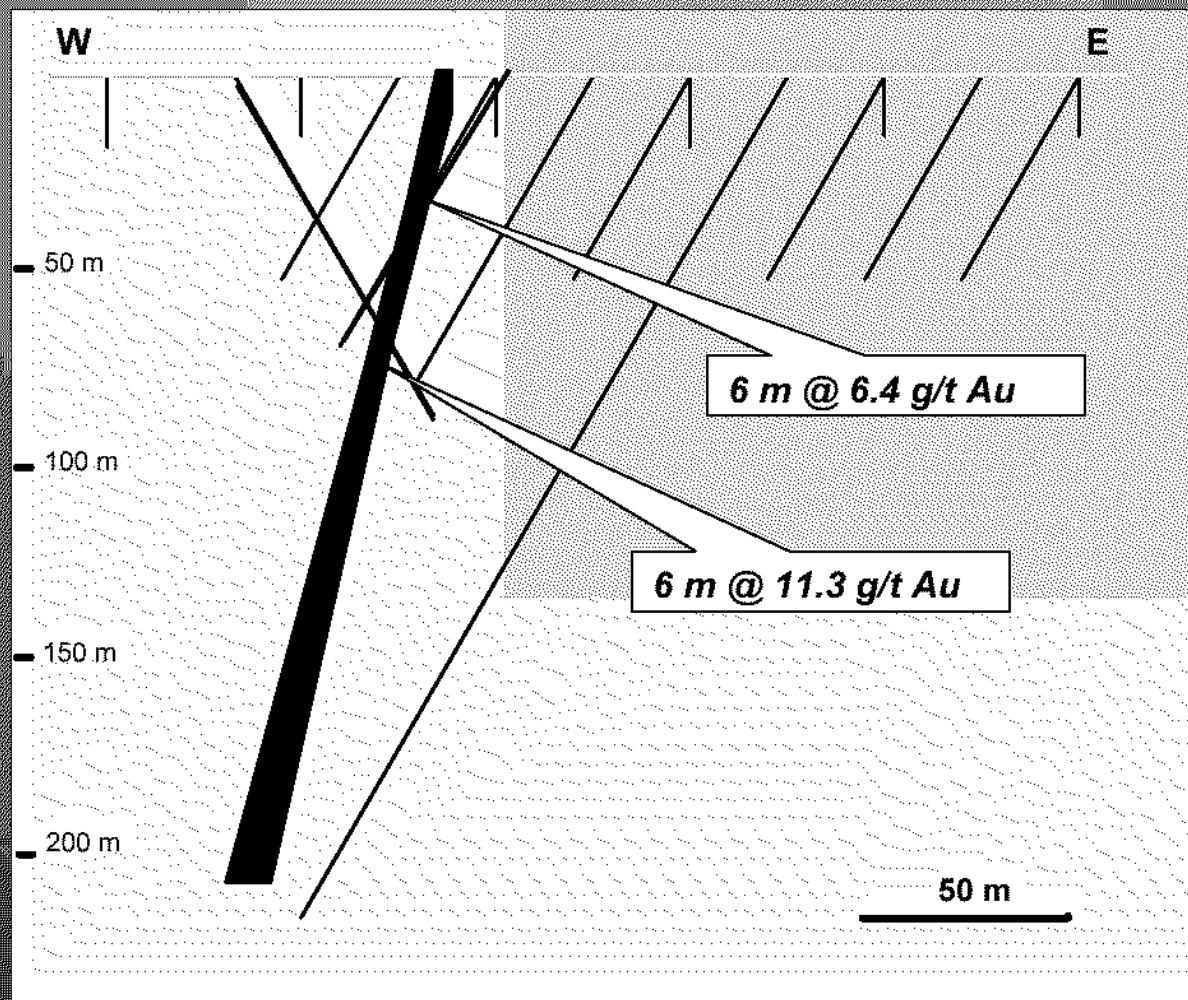
Citadel Project – Strategic landholding



Rum Jungle – Acacia North Prospect

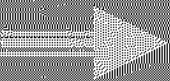


Drill Hole Plan - >0.5 g/t Au



Drill Section – Mineralised contact

Glengarry Resources – Investment Criteria

- ◆ Advanced prospects  Resource definition
- ◆ Outstanding drill targets (Company makers!!)
- ◆ Strategic land holdings in world class mineral provinces
- ◆ Focussed, efficient explorers (65% in-ground expenditure 2002 - 2006)
- ◆ >\$2,000,000 cash plus investments
- ◆ Good infrastructure
- ◆ Low sovereign risk





GLENGARRY