



SHREE MINERALS LIMITED

13 May 2011

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

INVESTOR PRESENTATION

Shree Minerals Ltd (ASX code: SHH) ("the Company") is pleased to release an investor presentation to be held today.

Yours sincerely

Steve Ledger
Company Secretary

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Shree Minerals Limited

Tasmanian Minerals Conference 2011



RC Drilling , NBR



Iron Ore Outcrop , NBR



Diamond Drilling , Sulphide Creek

...emerging Iron Ore

May 2011

DISCLAIMER

This presentation contains only a brief overview of Shree Minerals Limited ("Shree") and its activities and operations. The contents of this presentation, including matters relating to the geology of Shree's projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Shree's control, may cause the actual results, performance and achievements of Shree to differ materially from those expressed or implied in this presentation.

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The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Shree or its activities.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources and ore Resources is based on information compiled by Mr. Mahendra Pal who is a Fellow of the Australian Institute of Mining and Metallurgy.

Mr. Pal is a Director of Shree Minerals Limited.

Mr. Pal has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and ore Resources'. Mr. Pal consents to the inclusion in the report of the matters based on his information in the form and context in which it appears."

SHREE MINERALS LIMITED

ASX Code: SHH

Shares on issue: 87.8M

Market Capitalisation: ~\$16M

Major Shareholders

Gujarat NRE	17%
China Alliance	18%
Directors & Management	39%

Experienced Board – Proven Track Record

Mr Sanjay Loyalka , Chairman

- ▶ Management Committee of Gujarat NRE Coking Coal Ltd
- ▶ CEO and Managing Director of Aditya Birla Minerals Ltd , (2003-08) ; Responsible for the acquisition of Nifty & Mount Gordon Copper mines , development of the Nifty project

Mr Arun Jagatramka, Director

- ▶ Chairman of Gujarat NRE Coking Coal Ltd
- ▶ Honorary Ambassador for Sydney in India

Mr Mahendra Pal, Director

- ▶ Responsible for the discovery of several iron ore bodies in :
 - ▶ the Hamersley basin ; Mt .Tom Price (Southern Batter) ,Paraburdoo (Lens II) , Lamington, Juna Downs (Marra Mamba ore), etc.,
 - ▶ Steeple Hill Iron Project (erstwhile Mahendra's Find & Elaine's pride) in Yilgarn , WA
 - ▶ DSO Resource at Nelson Bay River Iron Project

Mr Andy Lau, Director

- ▶ Vice president of China Alliance International Holdings Group Limited

Mr Amu Shah , Director.

- ▶ Hon Counsel general of Kenya
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Nelson Bay River Iron ore Project

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Goethitic Hematite Drill core- DSO Material



Magnetite Drill core



Iron Ore outcrop - Goethitic Hematite



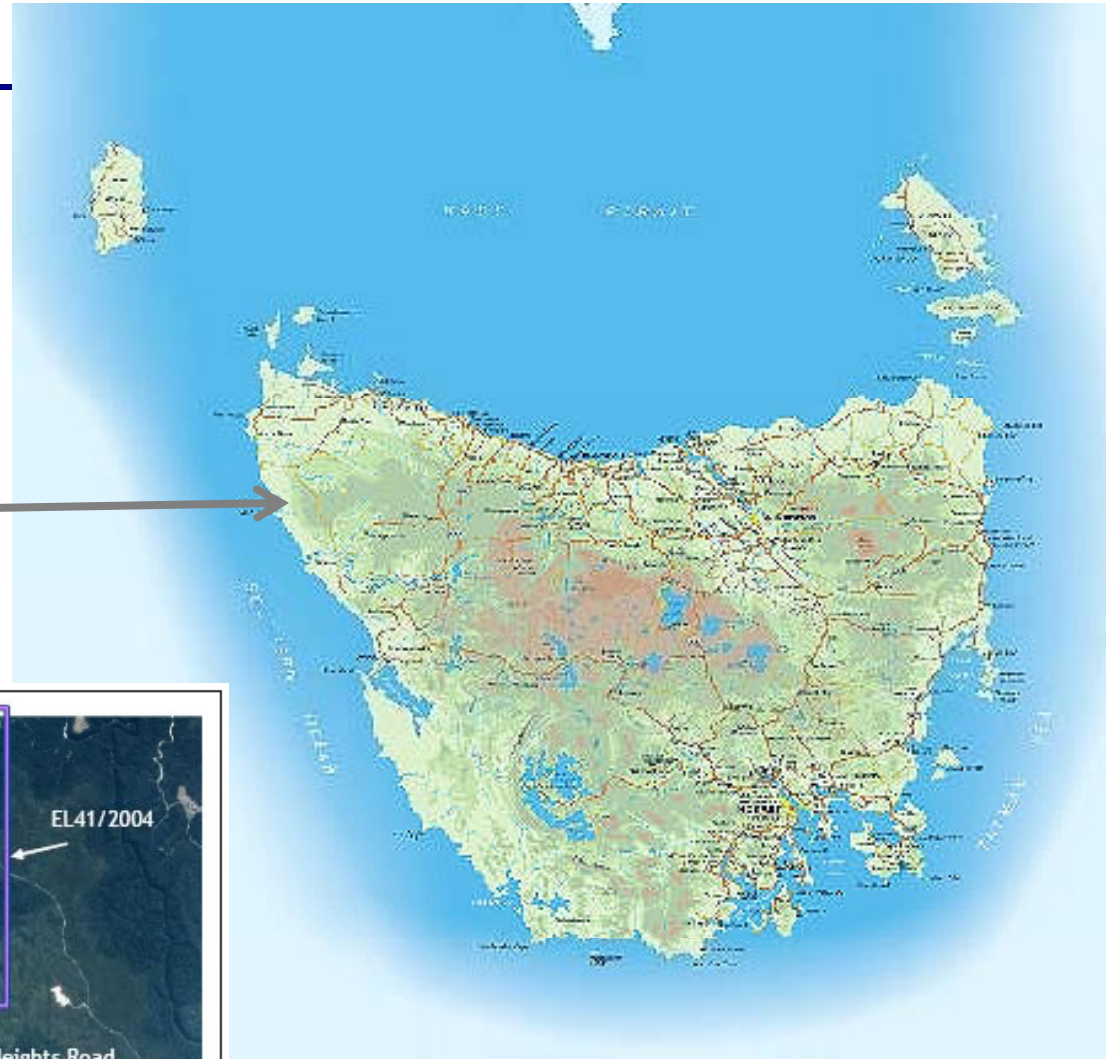
Magnetite Body High Grade Magnetite

Nelson Bay River Iron Project

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Shree's Nelson Bay River Iron project, located in North West Tasmania

Nelson Bay River Iron Project



...Targeting first production and cash flow in FY 2012

Nelson Bay River Iron ore Project



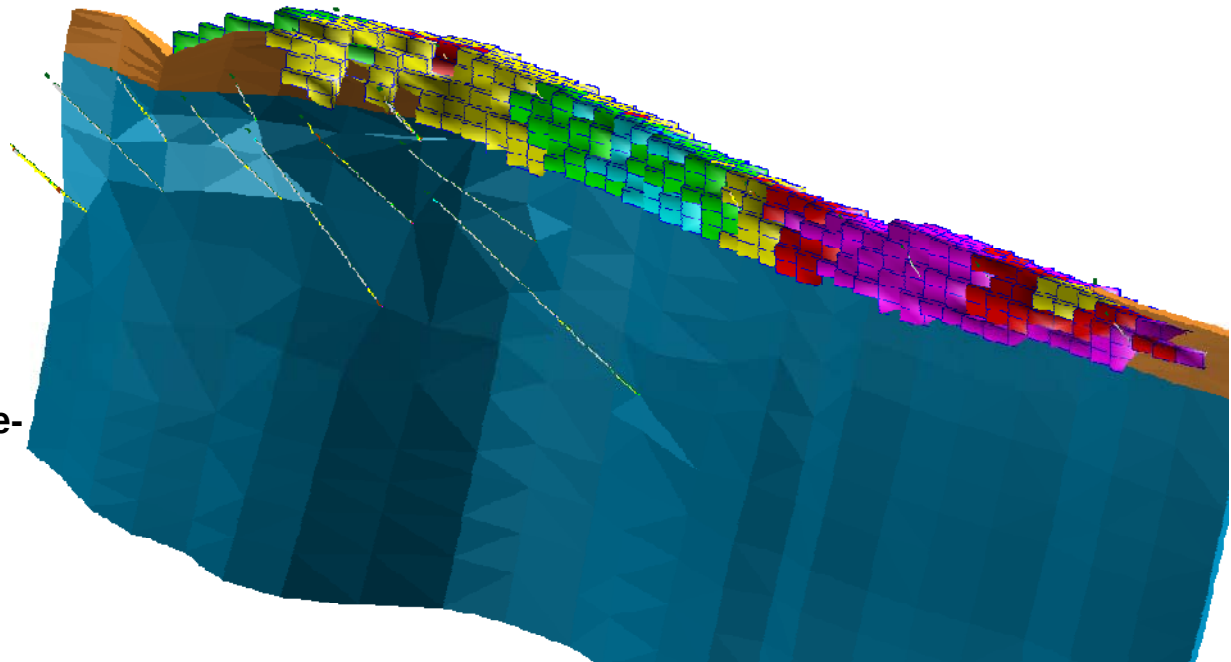
- A global iron resource of 12.7Mt at 36.1% Fe including magnetite resources and goethite-hematite resources

- goethite-hematite Inferred Resource of 1.2Mt containing
 - 0.5Mt of Direct Shipping Ore (DSO) at an average grade of 57.8% Fe and
 - 0.7Mt of Beneficial goethite-hematite.

- Magnetite Resources of 7.8 Mt @ 38.3 DTR

- Capable of producing high-grade concentrates to produce

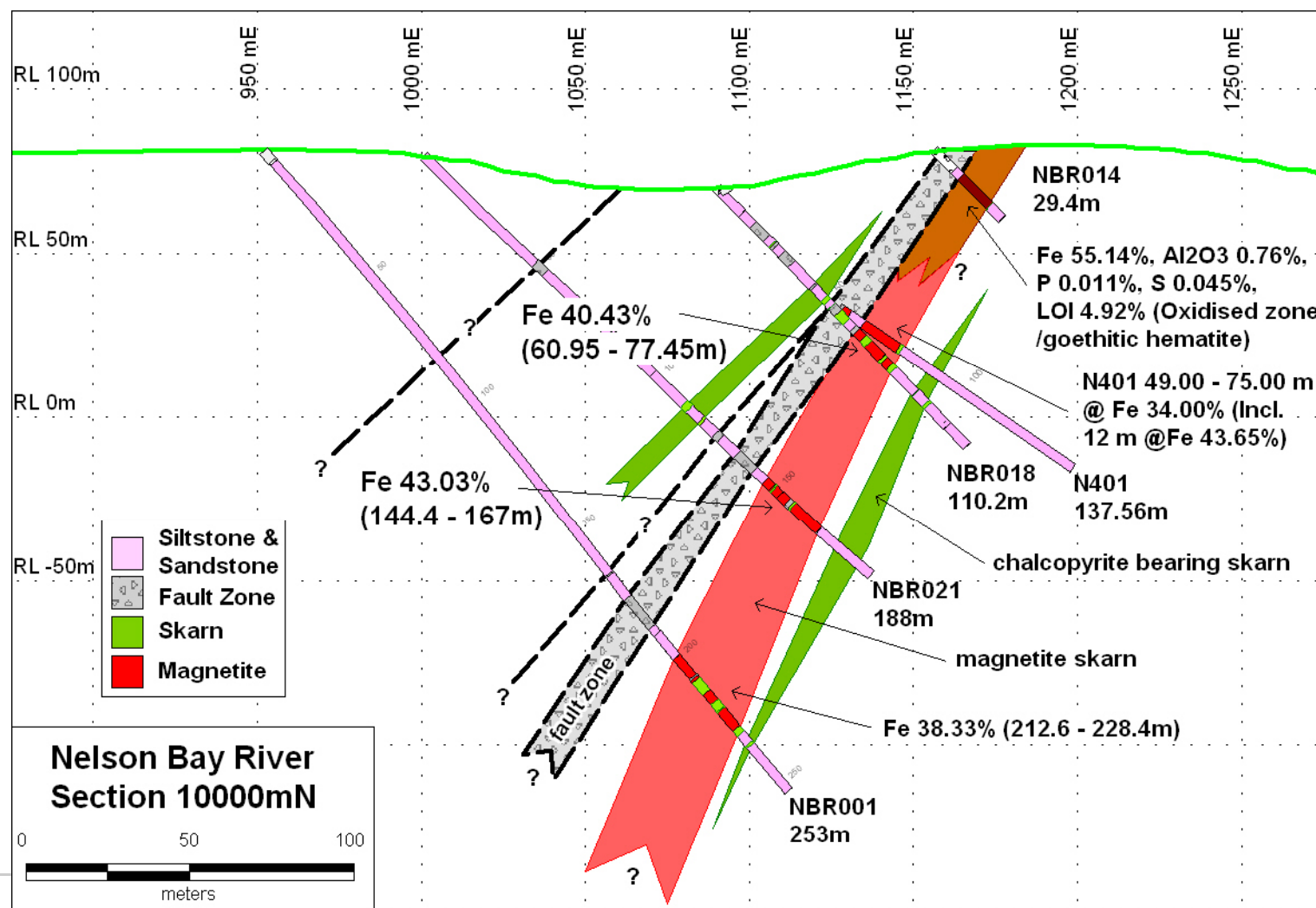
- ❖ Blast Furnace (B F) Pellets
- ❖ Dense Media Magnetite (DMM)



Nelson Bay Iron Project Goethite-Hematite Iron Block Grade Distribution
(View: grid north east; cyan = fresh iron mineral zone including magnetite zone; brown = oxidised mineral zone)
(Blue = 0-30%; cyan = 30-37; green = 37-45; yellow = 45-52; red = 52-57; magenta = >57% Fe)

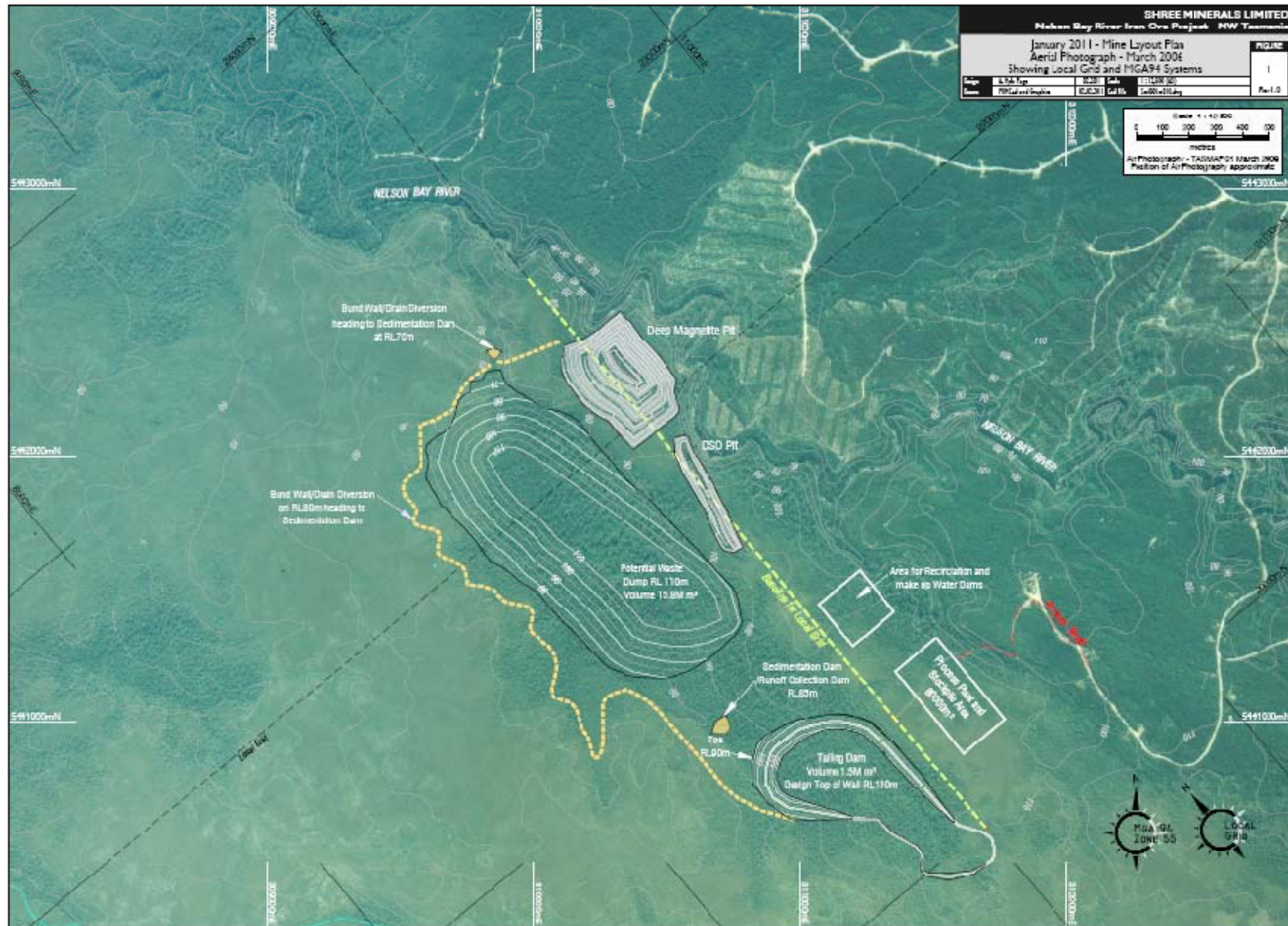
Note : for details see appendices

Nelson Bay Cross Section



Conceptual Site Layout

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Nelson Bay River Iron Project – Production Plan

Stages:

1. Direct Shipping Iron Ore (DSO), with very low deleterious elements (very low Al_2O_3) :Lump & Fines
2. Iron Ore product (Fines & Lump) from Beneficiable goethitic-hematite iron resource.
3. High Grade Magnetite concentrates suitable for :
 - Dense Media separation in coal washery and
 - high-grade Blast Furnace pellets.

Waste	M³	11,627,562
Oxide Ore	tonnes	1,013,359
Magnetite Ore	tonnes	2,902,946
Total Ore	tonnes	3,916,305
Strip Ratio	M³/t	2.97
Ore per year	tonnes	400,000
Years of Production		9.9

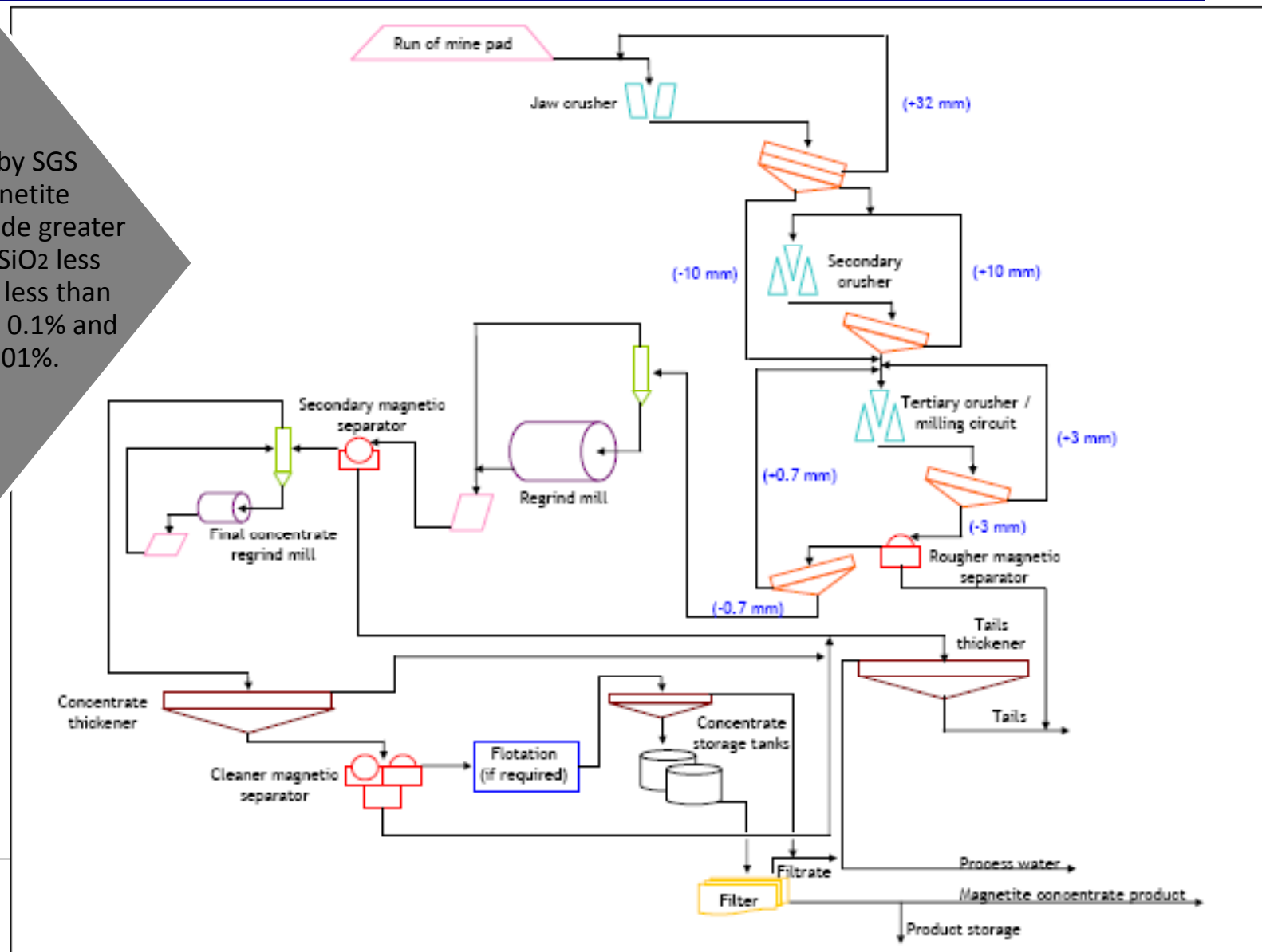
➤ The mine plan has been done for mining the resource only to the South of the Nelson Bay River

➤ Exploration Upside

...Strong production growth planned

CONCEPTUAL MAGNETITE PROCESS FLOWSHEET

The test work by SGS indicates magnetite concentrate Fe grade greater than 69.0% and SiO₂ less than 1.6%, Al₂O₃ less than 0.05%, S less than 0.1% and P less than 0.01%.



Ready Infrastructure : Close to Road & Port

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Differentiating feature with Iron Ore projects in west ; NBR project does not require :

- ❖ large capex in Infrastructure thus requiring large size resources (economies of scale)
- ❖ long lead time to build this infrastructure

Objectives:

- production in Financial year 2012 ,

- Regulatory approvals in 2011

- ❖ EPBC Referral lodged : Feb 2011

- ❖ Mining Lease Application lodged : Feb 2011

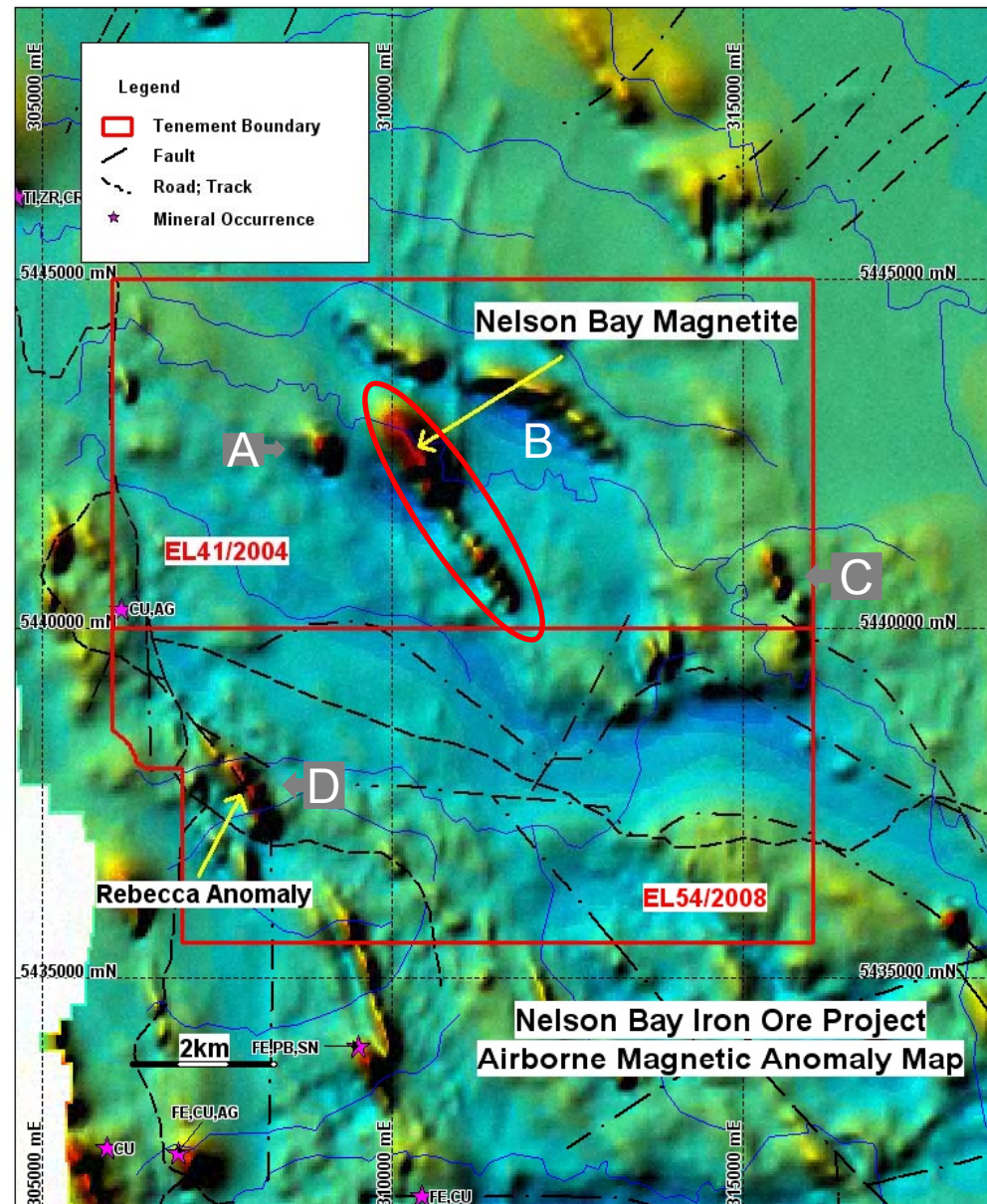
- ❖ NOI for State Environmental approval lodged : March 2011.

- ❖ Approval Process :

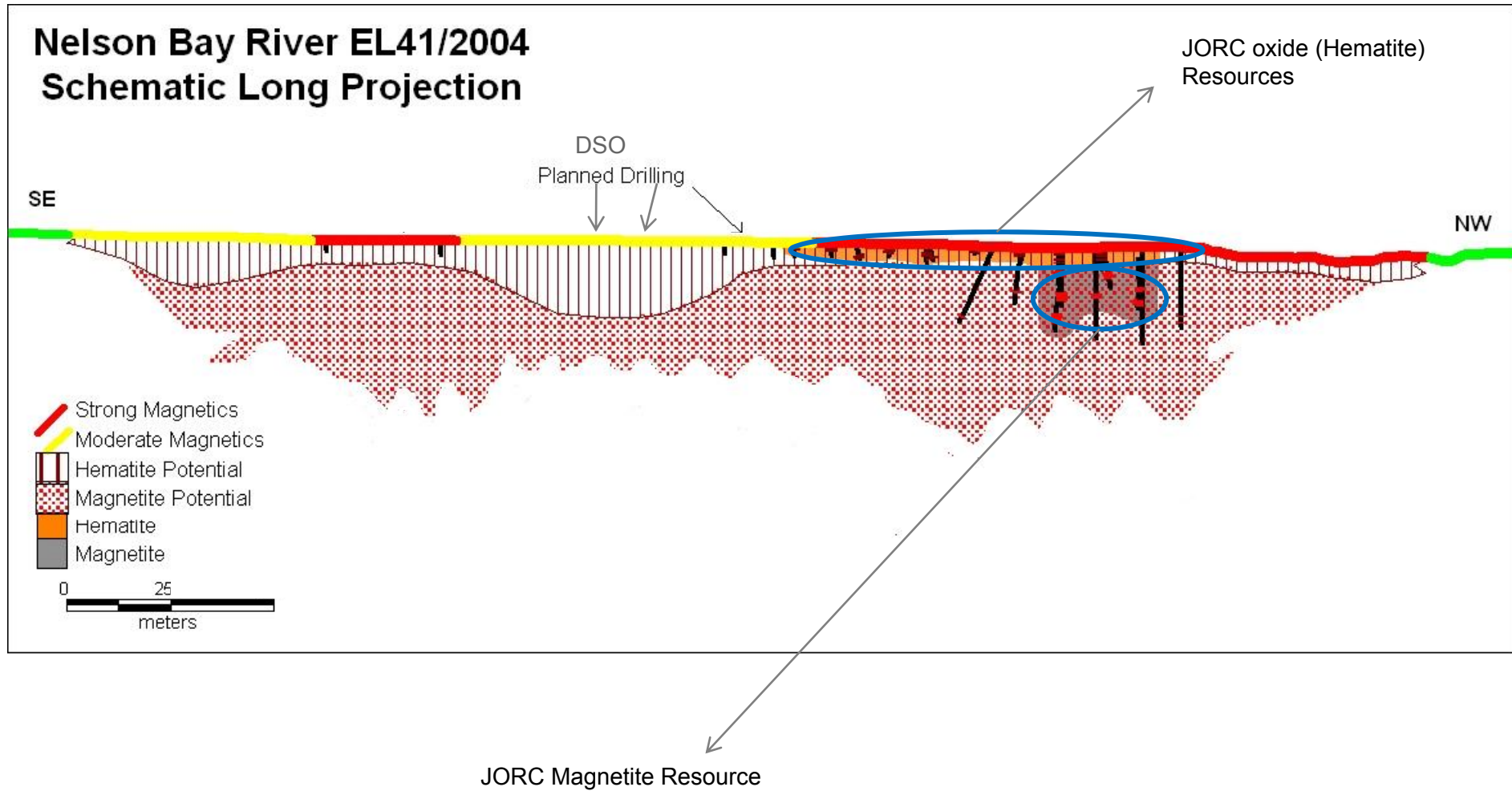
- The EPBC assessment will be undertaken in parallel to the State's assessment under EMPCA
 - An Environmental Impact Statement will be prepared for the Commonwealth
 - A Development Proposal and Environmental Management Plan will be prepared for the State
 - The Commonwealth and State will each issue guidelines for the preparation of these documents
-

NBR : Potential

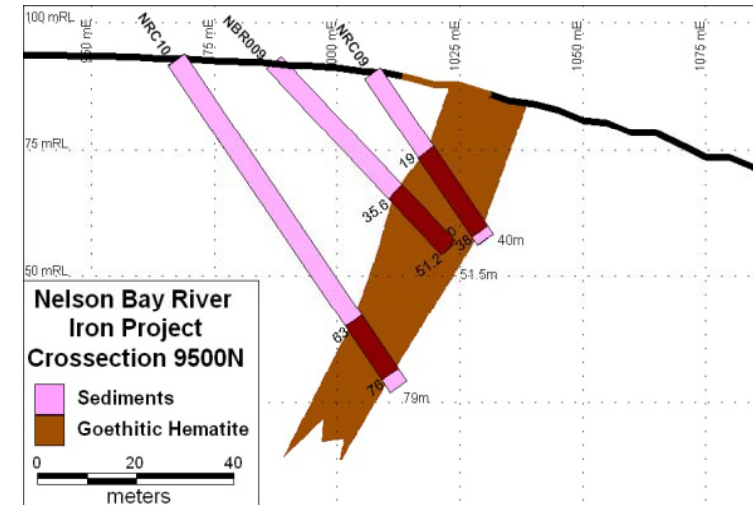
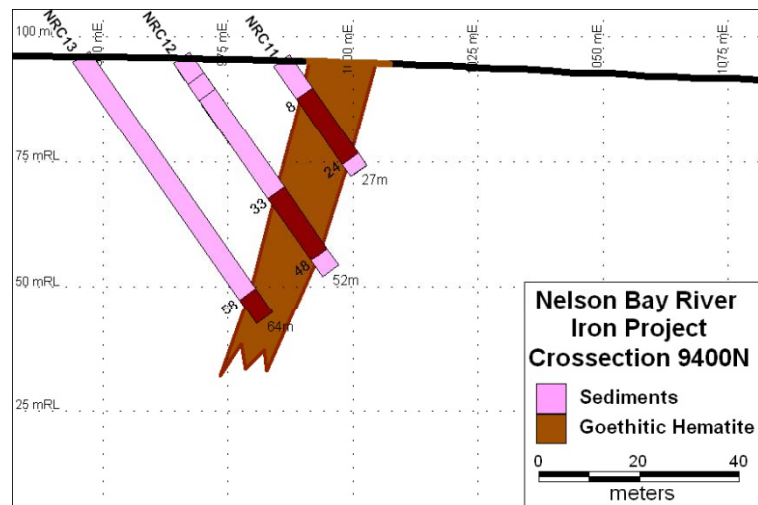
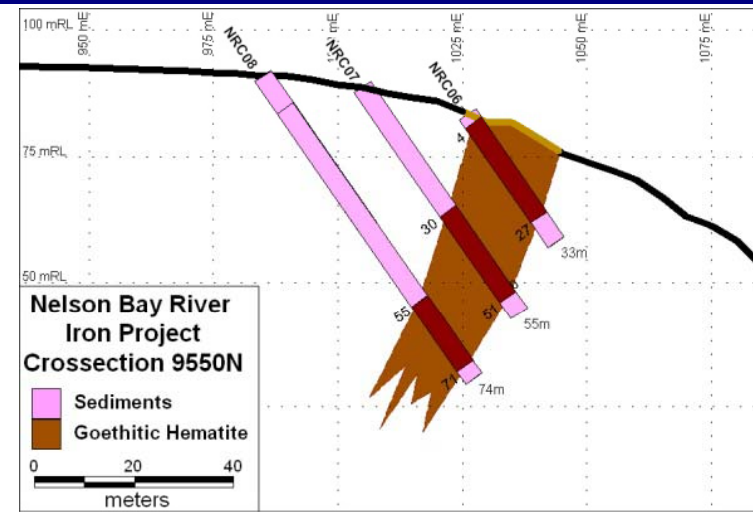
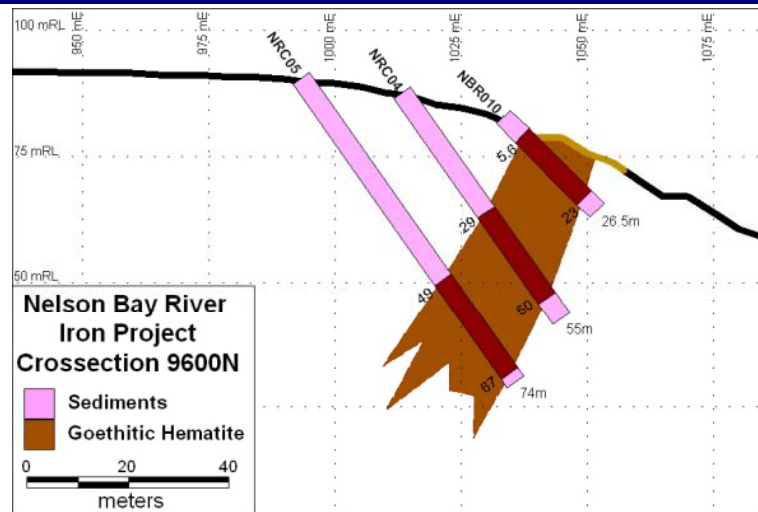
- Has additional magnetic features suggesting possible Iron mineralisation at :
 - west of the NBR occurrence,
 - north of Nelson River
 - An anomaly in the far south east of the licence
 - An anomaly in Rebecca Creek



NBR : Potential



NBR Drilling 2011



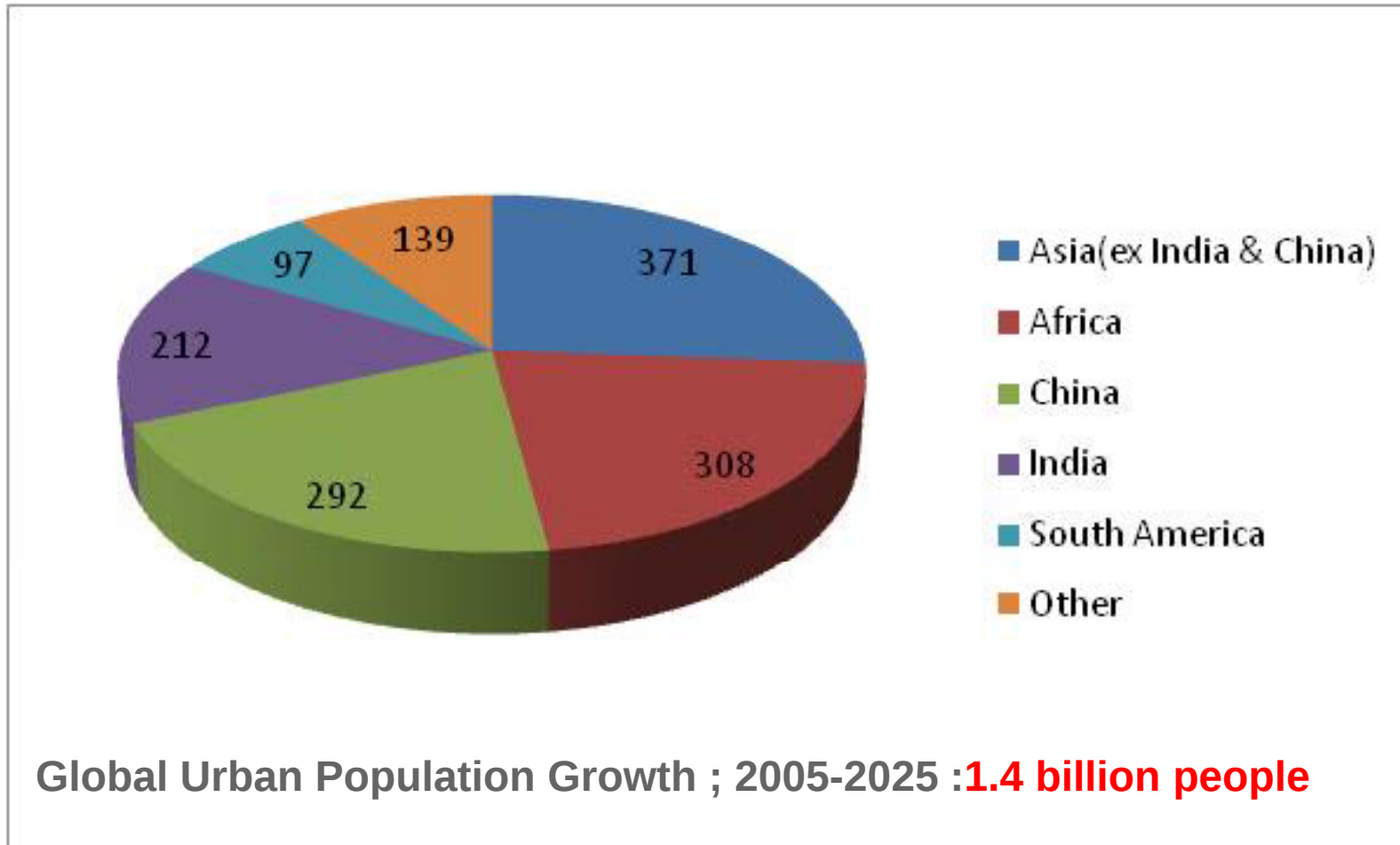
RC DSO Resource delineation drilling intersections



PQ Core

Robust Iron Ore outlook backed by Unprecedented Global Urbanisation

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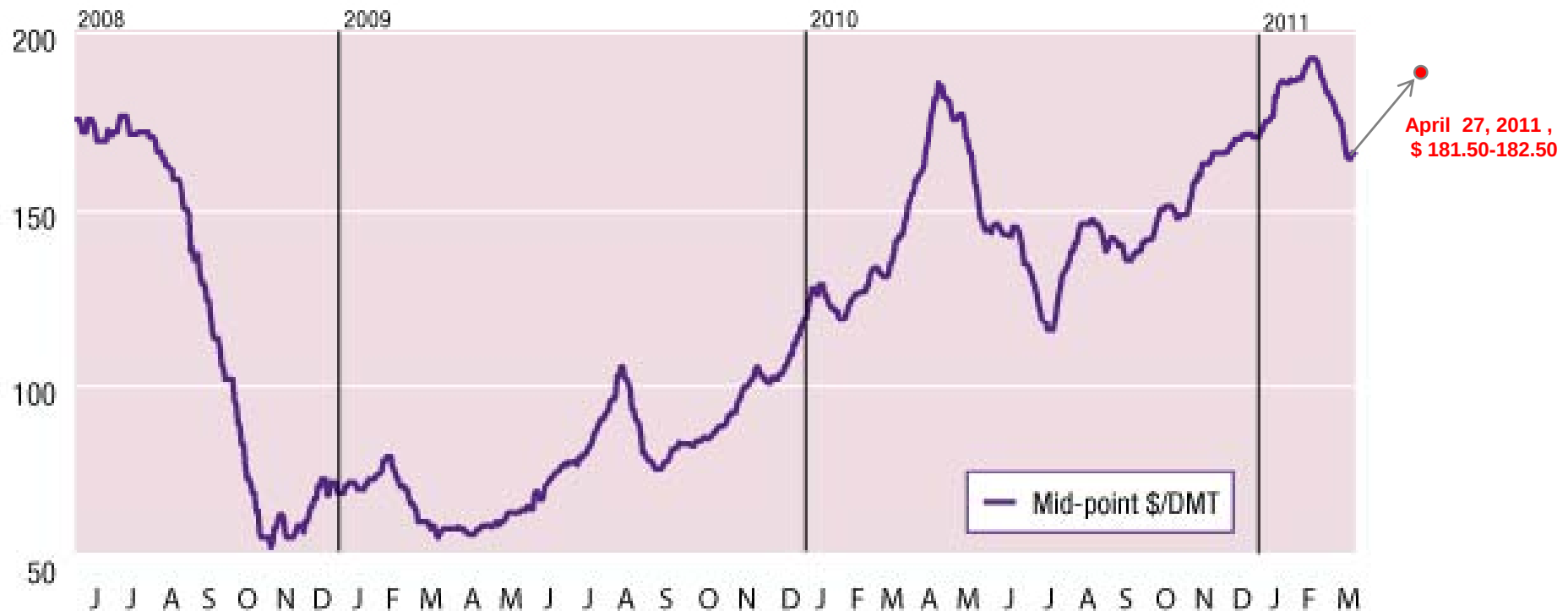


Source : UN Population Division

Robust Iron Ore Prices

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Platts IODEX 62% Fe CFR North China (June 2, 2008 - March 18, 2011)



NBR Iron Project : attractive economics

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1. DSO estimates (preliminary in-house):

- FOB cash cost : Approx \$45 to \$50 per ton
- Production target
 - FY 2012
 - 400,000 tpa

2. Magnetite (Conceptual Study , Minserve):

Coal Washery Magnetite		
Annual Product Tonnes	t	150,000
Pit depth	m	225
Ore to Waste Ratio	m ³ /t	3
Product Recovery	%	38.2%
Annual Mill Feed	t	392,670
Project Annual Surplus		\$12,293,874

Sulphide Creek Gold Prospect



Iron oxidised stockwork veining near the Davie Adit (<0.01g/t Au).

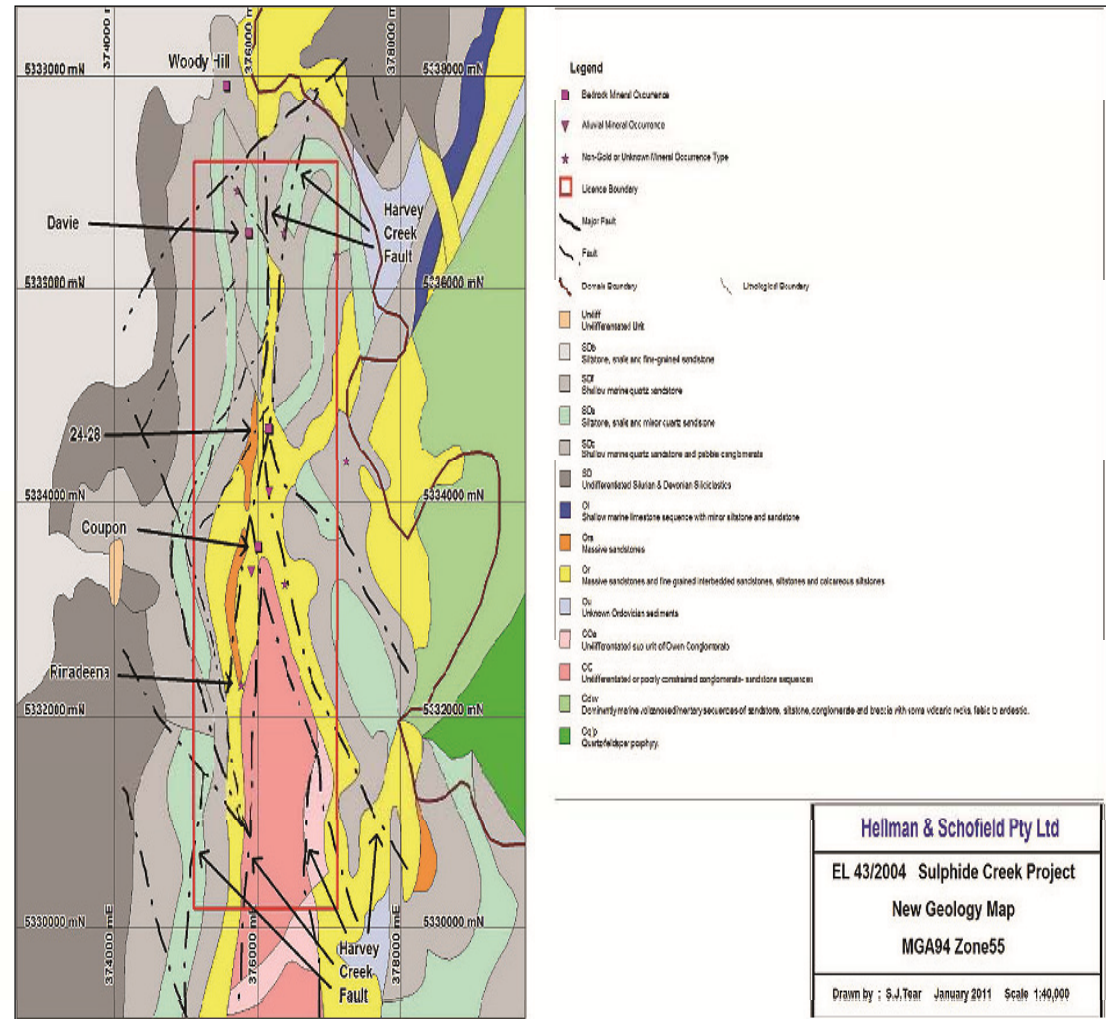
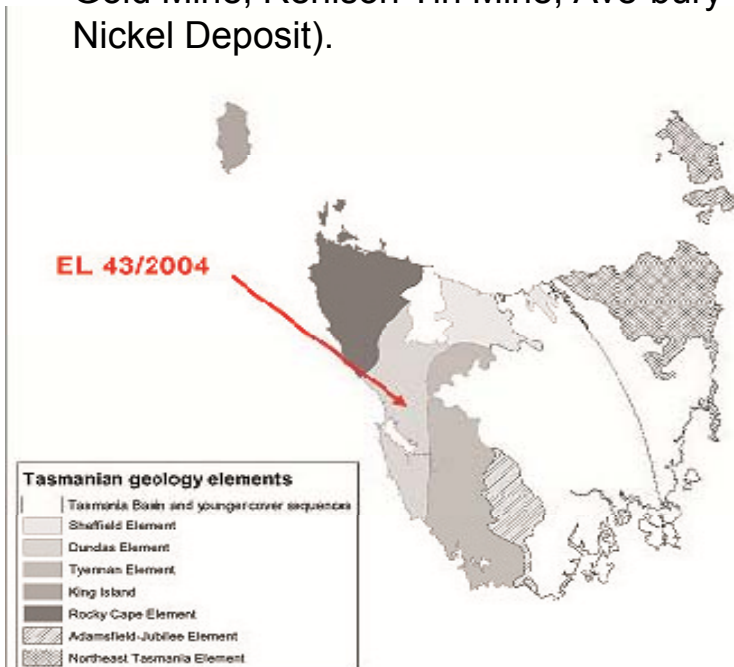


Typical stockwork veining in SCDDH5 ~165m (3m @ 1.29g/t AU)

Sulphide Creek EL 43/2004

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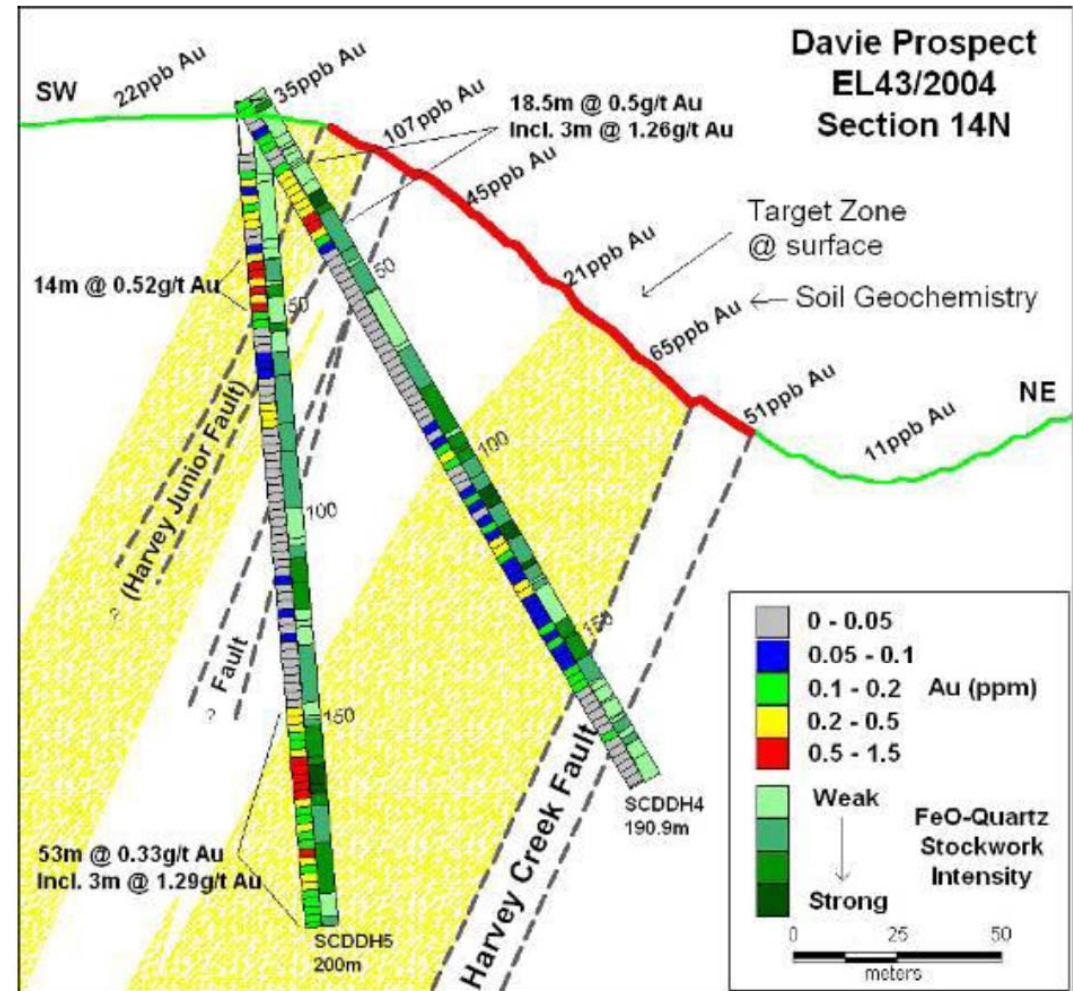
- ▶ Previous exploration shows presence of gold
- ▶ Geochemical survey generated series of anomalies
- ▶ Harvey Creek Fault considered as a conduit for gold mineralisation
- ▶ Tenement lies within the Dundas element, which hosts world class deposits (Rosebery & Hellyer copper, lead & zinc mines, Mt Lyell Copper-Gold Mine, Henty Gold Mine, Renison Tin Mine, Avebury Nickel Deposit).



Sulphide Creek : Drilling 2010

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Hole ID	Location (m)		Intersection (m)	Grade g/t
	From	To		
SCDDH 4	19	37.5	18.5	0.5
<i>Includes</i>	<i>31.5</i>	<i>34.5</i>	<i>3</i>	<i>1.26</i>
SCDDH 5	37	51	14	0.53
	39	51	12	0.55
	159	168	9	0.88
<i>Includes</i>	<i>164</i>	<i>167</i>	<i>3</i>	<i>1.29</i>
	181	183	2	0.6

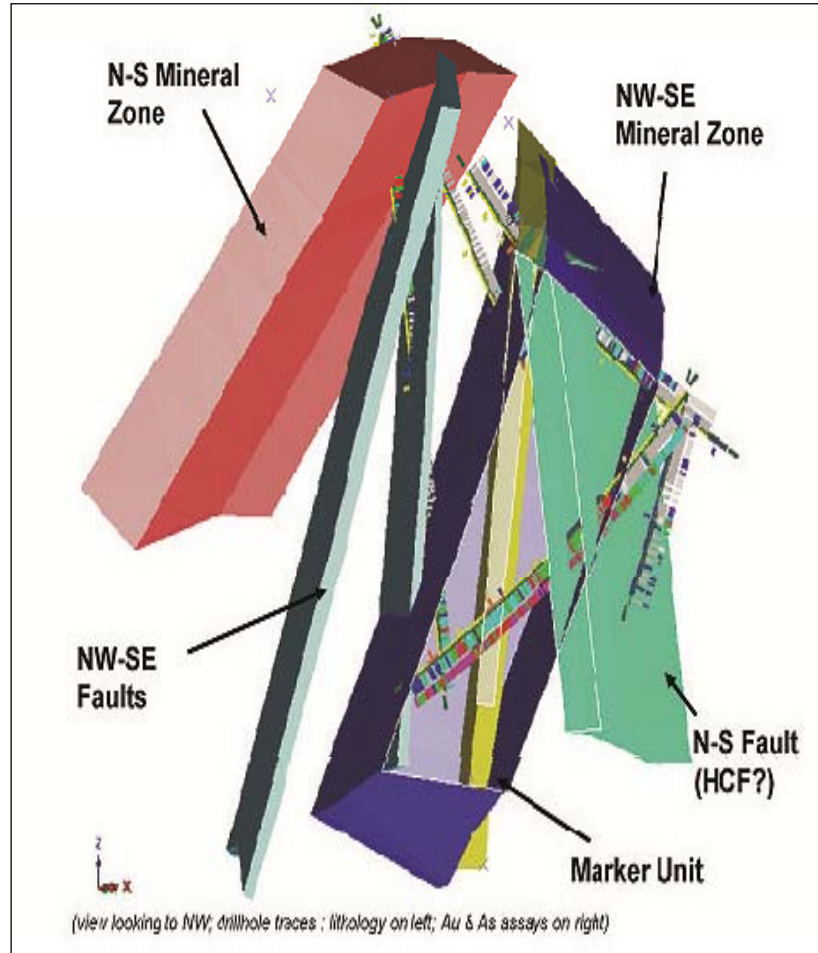


Davie Prospect Section 14N showing interpretation, down hole FeO-Quartz stockwork intensity with Gold analysis.

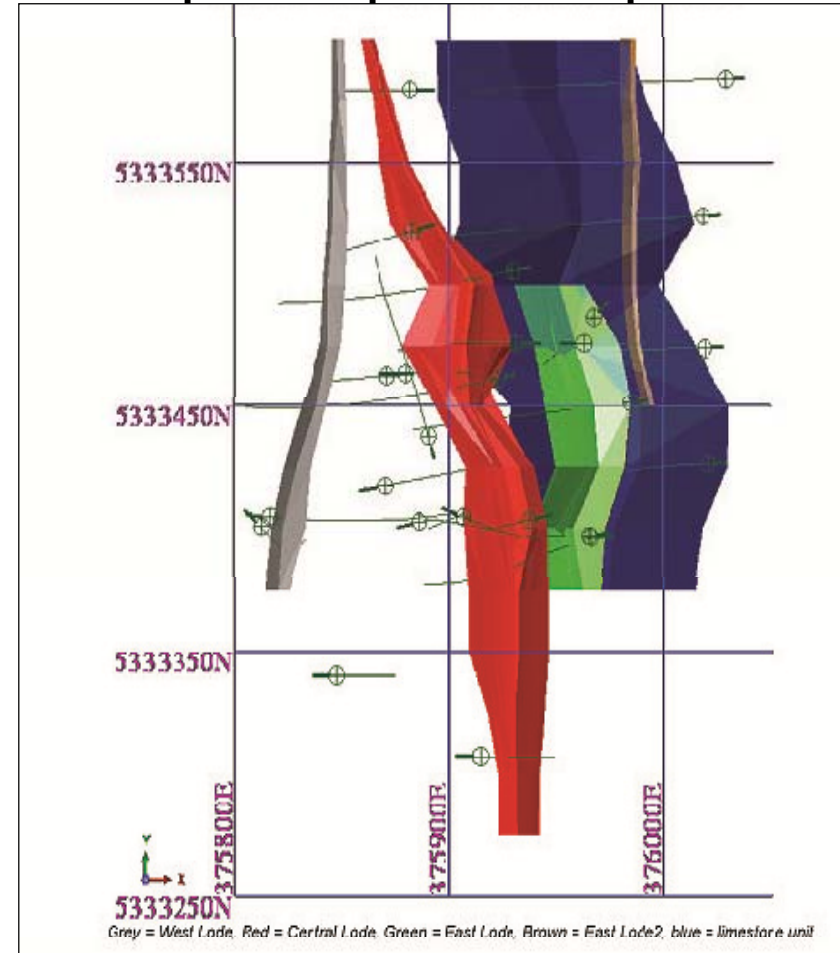
Sulphide Creek Potential

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Davie Prospect 3D Interpretation



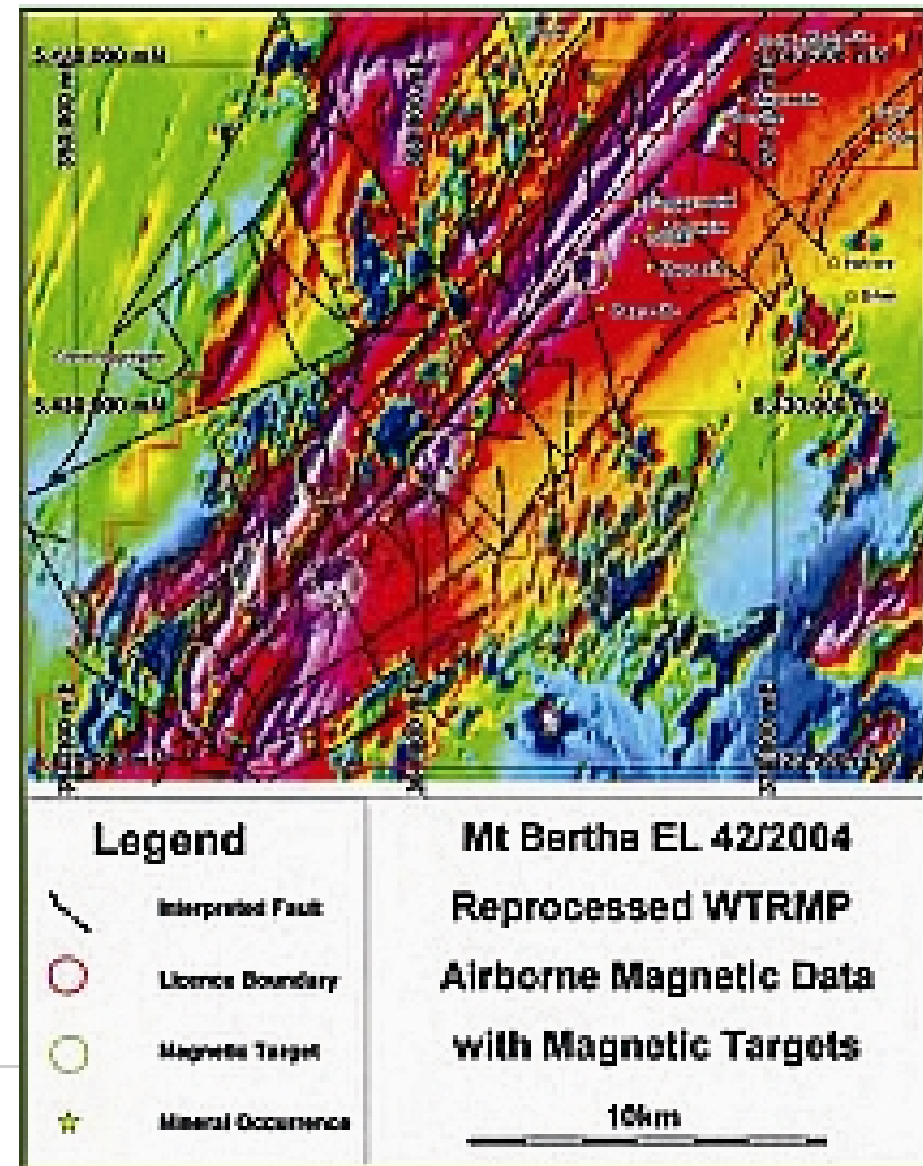
Coupon Prospect 3D Interpretation



..... potential for gold mineralisation of 30-50Mt for appx 0.7 to 1 million ounces gold

Mt Bertha EL 42/2004

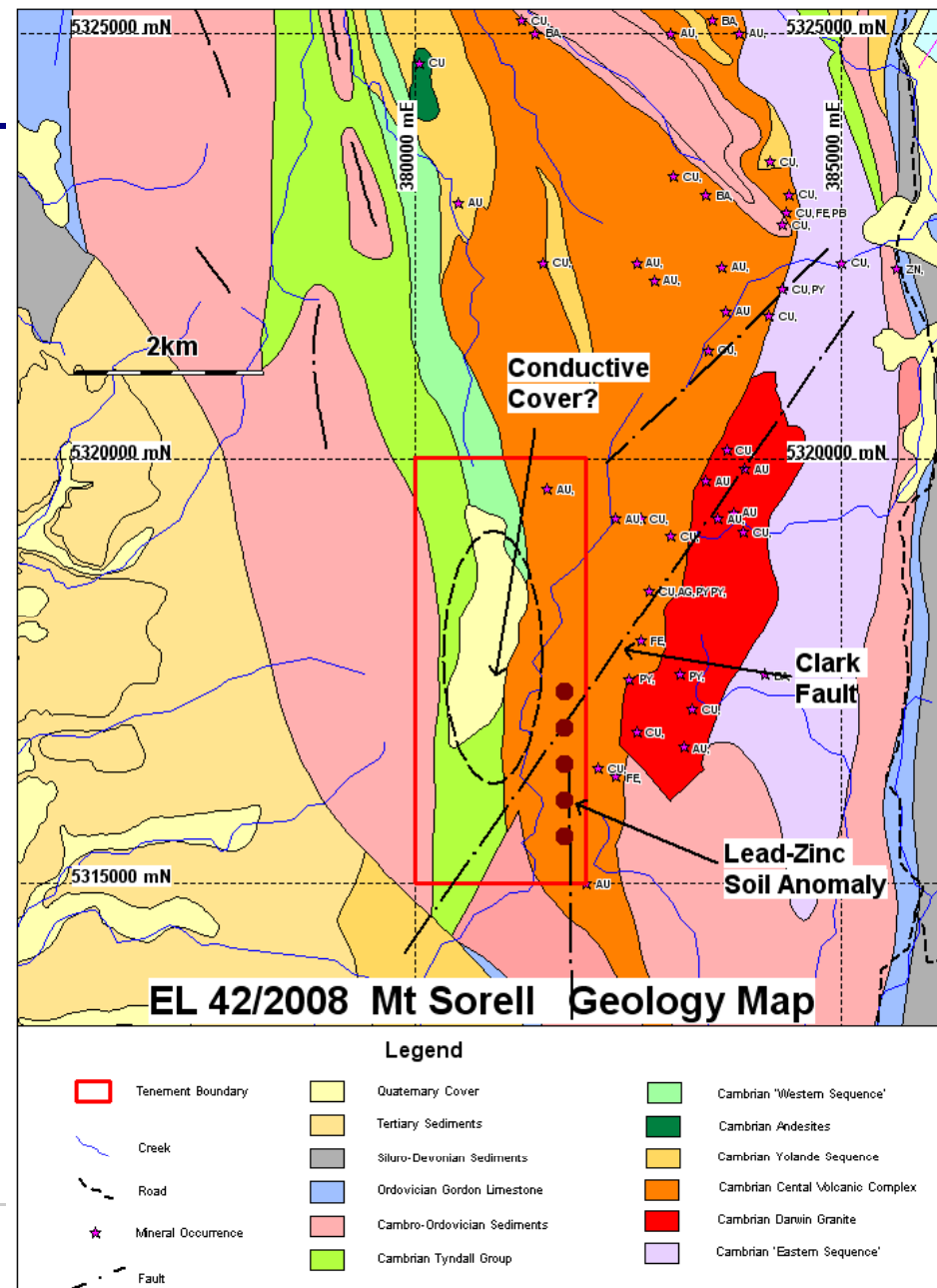
- ▶ Exploration license covers an area of 134 km² and located 20km northeast of the Savage River iron ore mine and about 50 km southwest of the port of Burnie in North West Tasmania
- ▶ Five exploration targets have been defined and considered potential for:
 - Both DSO and beneficiable magnetite resources;
 - Besshi Style volcanogenic Cu-Zn-Ag-Au mineralisation;
 - Tennant Creek Style iron oxide associated Cu-gold mineralisation in brecciated zones;
 - Avebury Style nickel mineralisation;
 - areas containing high-grade magnesite



Mt Sorell EL 42/2008

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- ▶ Exploration license covers an area of 10 km² and located in West Tasmania
- ▶ Potential for a VHMS deposit e.g. Rosebery, Hellyer etc., within the Cambrian volcanics that corresponds to the Aberfoyle-reported zinc soil anomaly
- ▶ In addition there is the possibility also of epithermal style CU/AU mineralisation similar to that of Mt Lyell.



Primary Contact



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Chairman

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Note: The resource estimate includes the magnetite resource material and is estimated using a 30% Fe cut off and with an average density of 3.5 t/m³:

Resource Category	Mass (Mt)	Mag% (DTR)	Contained Magnetite (Mt)
Indicated	1.7	38.5	0.7
Inferred	6.1	38.2	2.3
Total	7.8	38.3	3.0

Note: The resource estimate is based on 20% magnetite (DTR) cut off and with an average density of 3.71 t/m³. DTR = Davis Tube Recovery

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Area	Mass (Mt)	Grade (%)							Remarks
		Fe	SiO ₂	Al ₂ O ₃	P	S	LOI	Fe (Cal)	
NBR South	0.5	57.8	8.8	1.4	0.06	0.03	6.3	61.7	DSO
NBR North	0.7	46.8	23.7	2.7	0.02	0.07	4.7	49.1	Beneficiable material
Total	1.2	51.0	18.0	2.2	0.04	0.05	5.3	53.9	

Note: The resource estimate is estimated at 30% Fe cut off and with an average density of 3 t/m³; The Fe (Cal) grade is the calcined iron grade with the loss on ignition material removed from the block grade value [Fe_Cal = Fe/ (100-LOI)]. The resources are of Inferred Category.

Note: The resource estimate is estimated at 30% Fe cut off and with an average density of 3 t/m³; The Fe (Cal) grade is the calcined iron grade with the loss on ignition material removed from the block grade value [Fe_Cal = Fe/ (100-LOI)]. The resources are of Inferred Category.