

SHREE SHREE MINERALS LIMITED

23rd October 2012

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

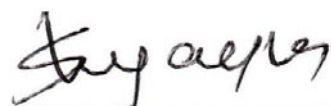
Dear Sir

Sub: Broker Research Report

Shree Minerals Ltd (ASX: SHH) ("Shree" or "the Company") is pleased to advise that a copy of a Research Report on the company by Proactive Investors is now available on the Company's website. This Research Report was commissioned & remunerated by the company.

As with all Analyst reports, this document contains estimates & forecasts prepared by the researcher; extrapolated from information on the company already in public domain. Such forecasts do not represent guidance issued by the company.

Sincerely,



Sanjay Loyalka

Chairman

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