# ASX Announcement

30 January 2026

Catalina Resources

# Quarterly Activities Report period ending 31 December 2025

## HIGHLIGHTS

**Central Yilgarn Project**

- Phase 1 of a ~20,000m drilling program commenced, comprising ~10,000m of Reverse-Circulation (RC) drilling and Aircore (AC) drilling across priority targets at Evanston (Leghorn, Viper South, T1B) and Yerilgee (T8, Chicken Little, Snowflake)

**Beasley Creek Project**

- Completed Acquisition of the Beasley Creek Gold Project, adding a New District-Scale Gold Opportunity in the Pilbara Craton
- Independent Technical Review Confirmed Prospectivity for Shear-Hosted Orogenic Gold Along the Mithgoondy Shear Zone
- Flamingo Prospect Identified as Priority Drill-Ready Target, Enhancing Near-Term Exploration Optionality

**Laverton Project**

- All assay results from the September 2025 RC drilling program at the Halo Project (Laverton) received; mineralisation zone extended and remains open along strike and down plunge

**Corporate**

- Mr Martin Bennett resigned as Non-Executive Director, effective 6 November 2025
- Annual General Meeting held with all resolutions decided by poll and results released to the ASX
- Shareholders approved the adoption of an updated Constitution, aligning the Company with current Corporations Act and ASX Listing Rule requirements and providing a modernised framework for capital management and shareholder rights

## CENTRAL YILGARN PROJECT

In December 2024, Catalina Resources Ltd completed the acquisition of the Yerilgee and Evanston Greenstone Belts from Dreadnought Resources Limited (ASX: DRE), consolidating over 650 km$^2$ of contiguous tenure in the Central Yilgarn region, approximately 190 km northwest of Kalgoorlie (Figure 1). The tenement package includes multiple underexplored mineralised corridors considered prospective for gold, nickel, lithium, and rare earth elements.

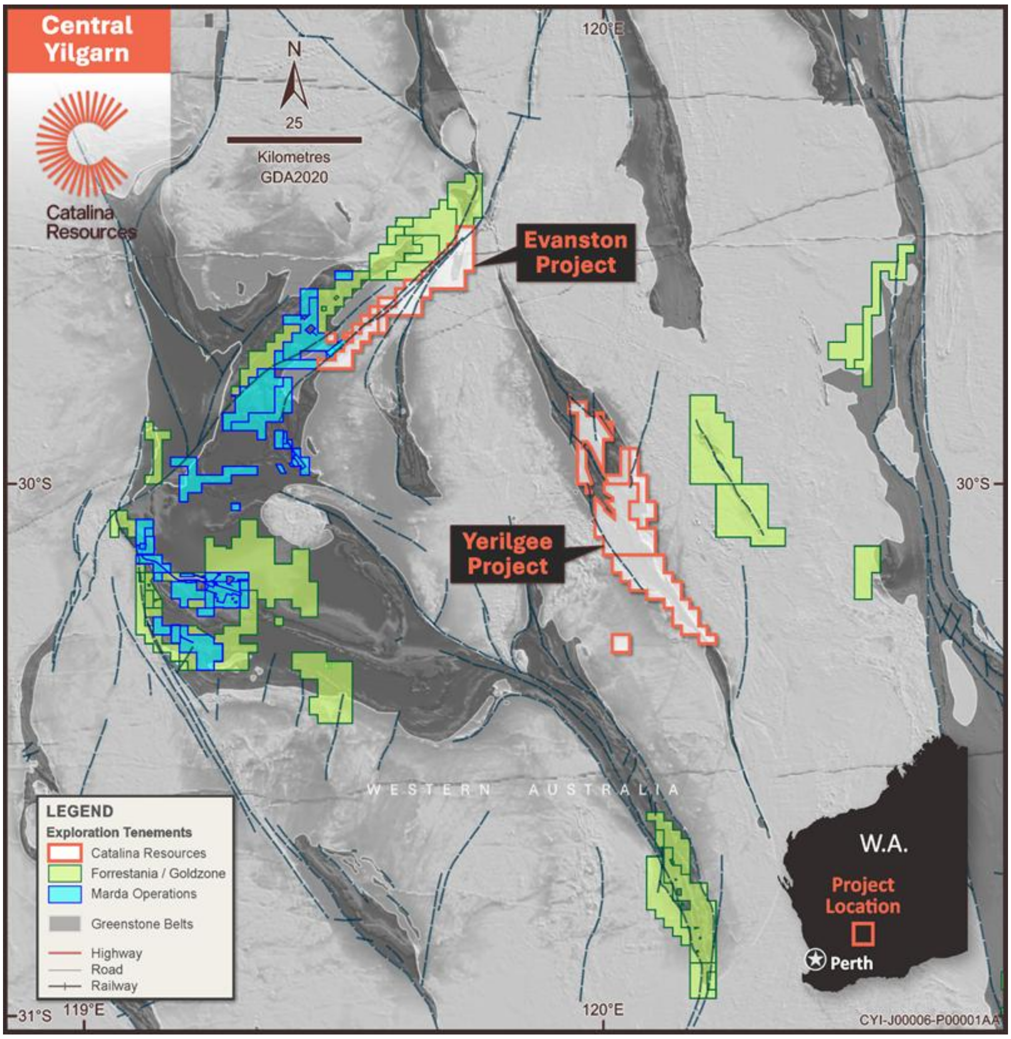


Figure 1. Regional Location of Evanston and Yerilgee Projects

During the quarter, Catalina commenced Phase 1 drilling of its ~20,000m drilling program[1]. The program was designed to test several of these structural and lithological positions across the Evaston Project (Leghorn, Viper South and T1B prospects) and the Yerligee Project (Chicken Little, Snowflake, T8 and Auger 2 prospects to refine the geological model in a zone known for significant historical results, including:

- 48m @ 0.67g/t Au from 27m including 21m @ 1.13g/t Au from 54m and 3m @ 2.2 8g/t Au from 63m[2]
- 7 m @ 0.79 % Cu and 535 ppb Au in massive sulphide from the same zone2
- 18m @ 1.18 g/t Au from 16m, including 4m @ 3.8 g/t Au[2]
- 15m @ 1.5 g/t Au from 12m, including 3m @ 6.7 g/t Au from 12m2
- 33m @ 0.3 g/t Au from surface, including 3m @ 0.9 g/t Au from 27m2

Drilling across priority targets (figures 2 to 6) at Evanston and Yerilgee is expected to be completed in February 2026. Assay results are pending and once received, will be integrated with geological modelling to support target refinement and guide subsequent drilling programs.

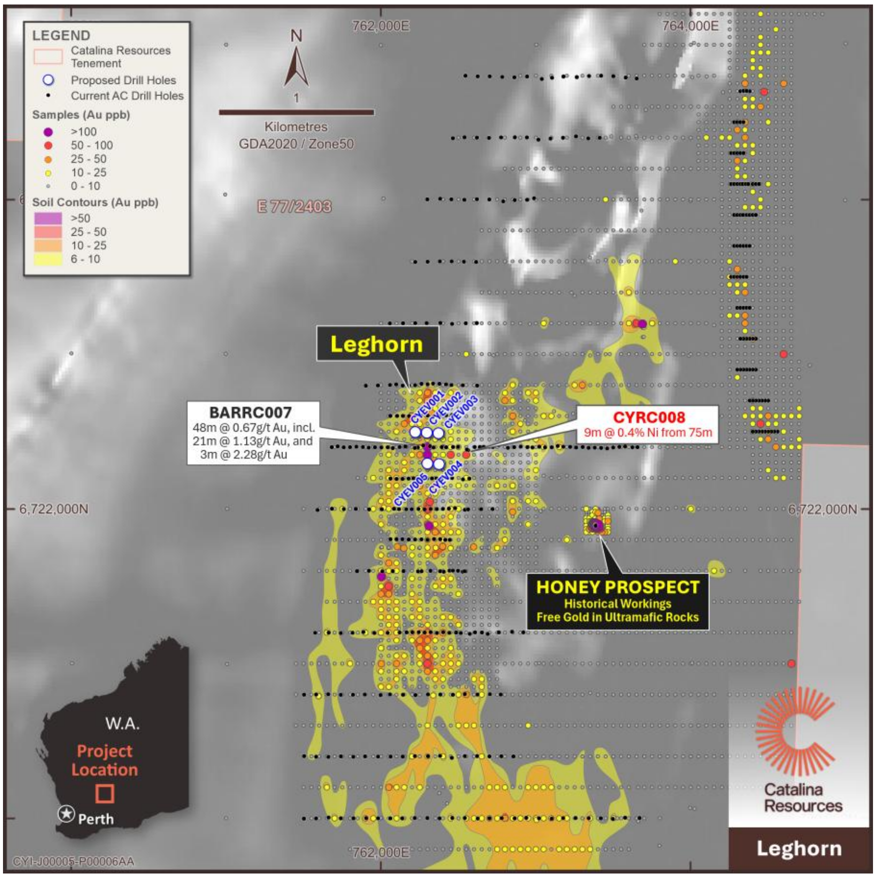


Figure 2. Leghorn Prospect – Soil Geochemistry, Historical Drilling and Planned RC Drilling

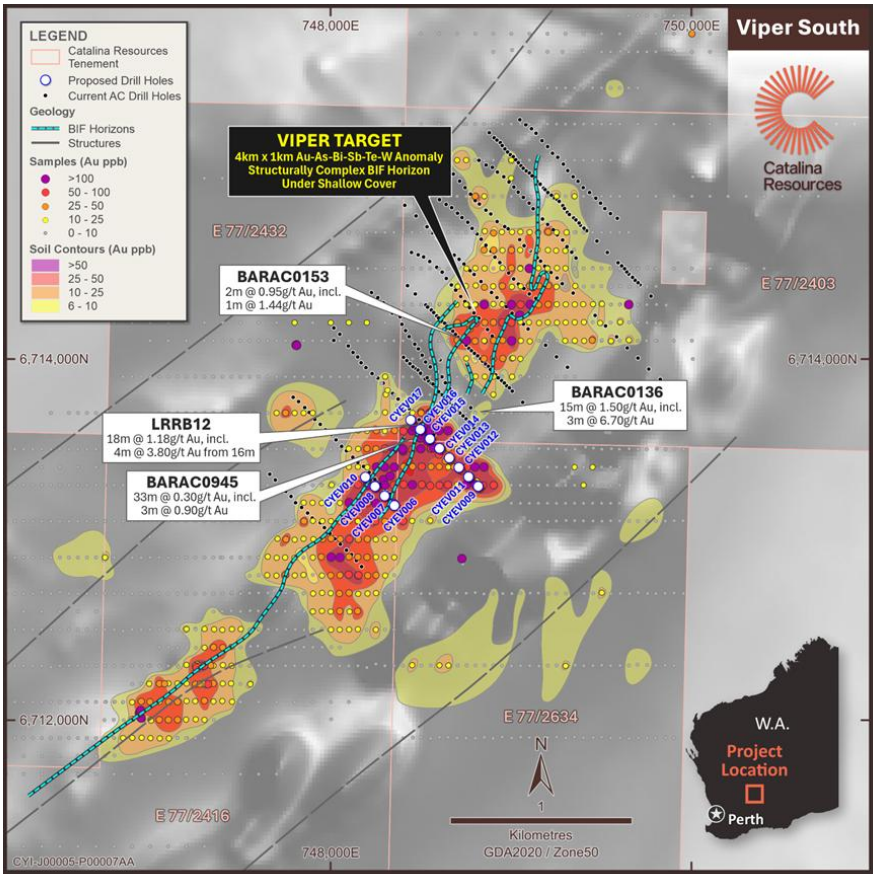


Figure 3. Viper South Prospect – Soil Geochemistry, Historical Drilling and Planned RC Drilling

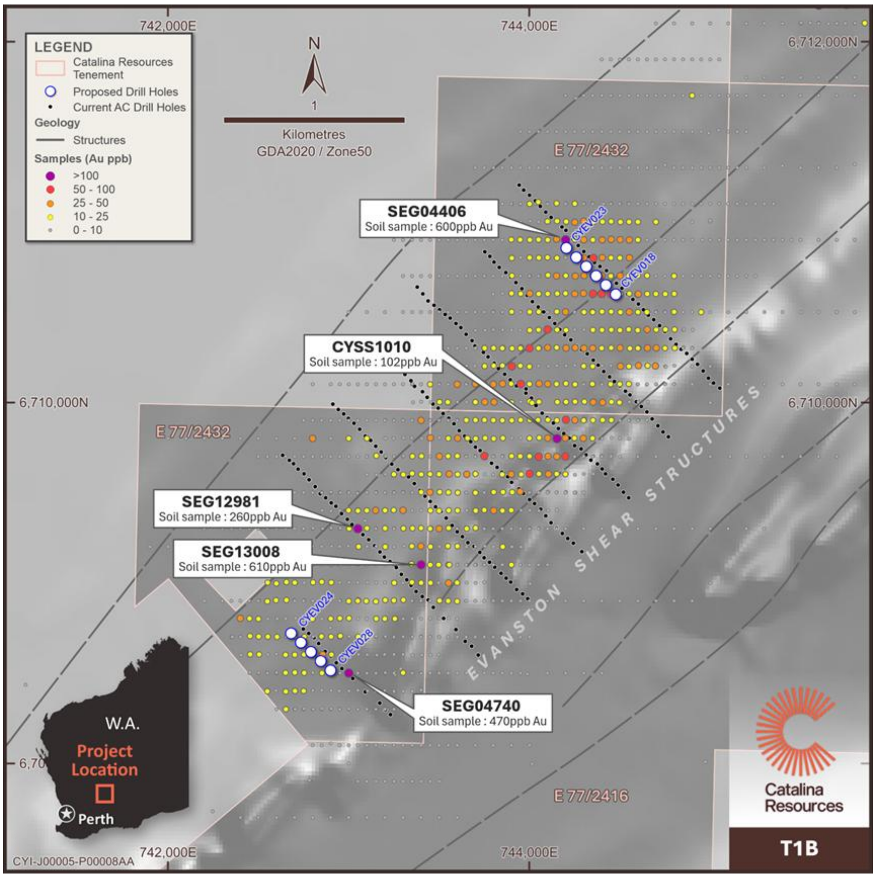


Figure 4. T1B Prospect – Soil Samples and Planned RC Drilling

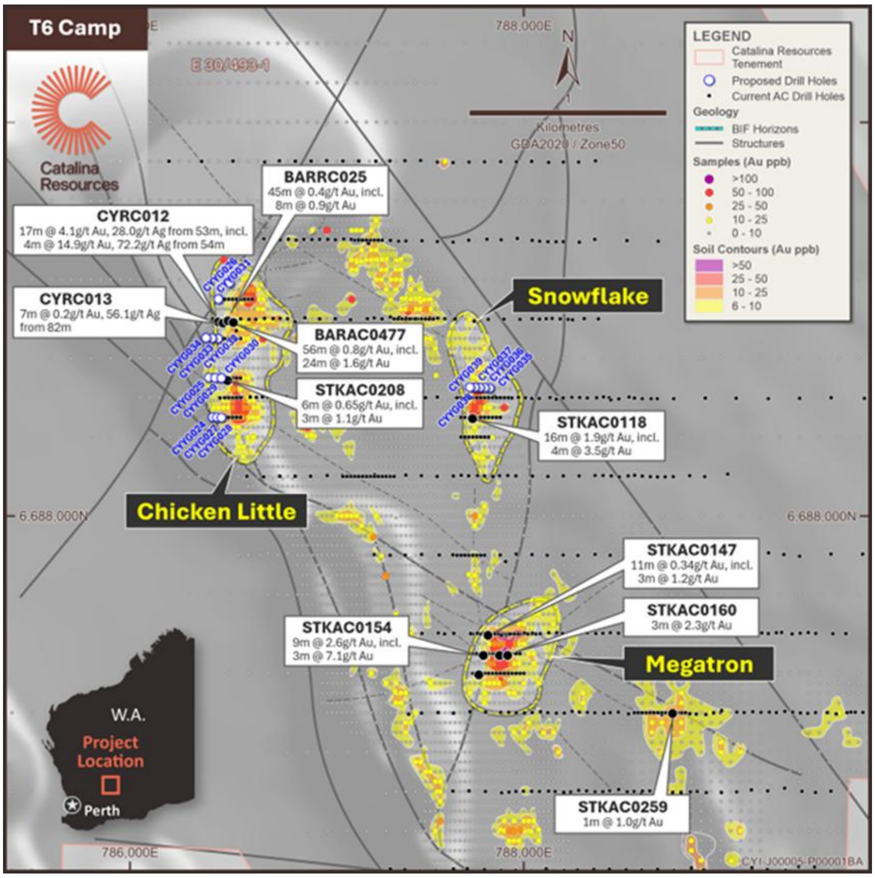


Figure 5. T6 Camp Prospect – Soil Geochemistry, Historical Drilling and Planned RC Drilling

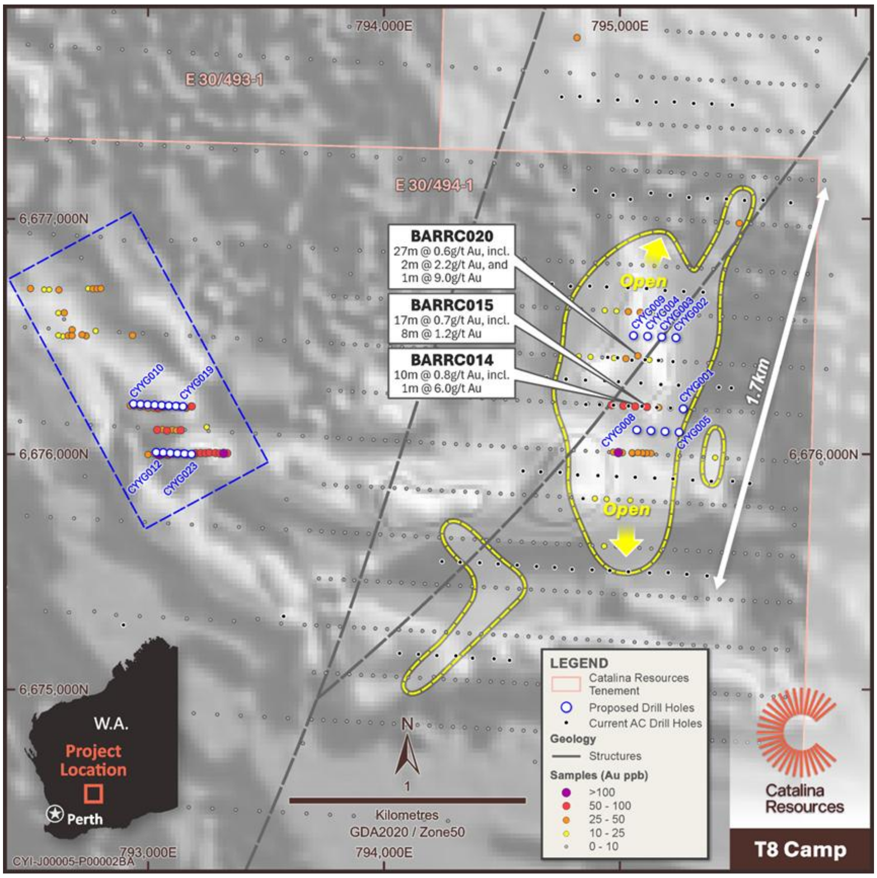

Figure 6. T1B Prospect – Soil Samples and Planned RC Drilling

## BEASLEY CREEK PROJECT

During the quarter, Catalina completed the acquisition of the Beasley Creek Gold Project, located in the Pilbara region of Western Australia[3]. The project comprises a contiguous package of exploration licences covering a prospective gold corridor within the Mallina Basin.

As noted within the acquisition announcement the wider district hosts an array of proven gold resources (figure 7) – including former Northern Star's Paulsens Gold Operation, which recovered 907,344oz @ 7.3 g/t Au for an average of ~75kozpa between 2005-2017. This asset has since been acquired by Black Cat Syndicate for the purpose of remnant mining within the existing resource, achieving its first gold pour in December 2024.

The acquisition provides Catalina with exposure to a large, underexplored gold system in a Tier-1 mining jurisdiction, complementing the Company's existing Laverton and Central Yilgarn assets.

The project hosts multiple historical gold occurrences and drill intercepts[4], including:

- 4 m @ 11.5 g/t Au from historical drilling at the RRC15 prospect
- Broad zones of anomalous gold mineralisation across multiple target areas

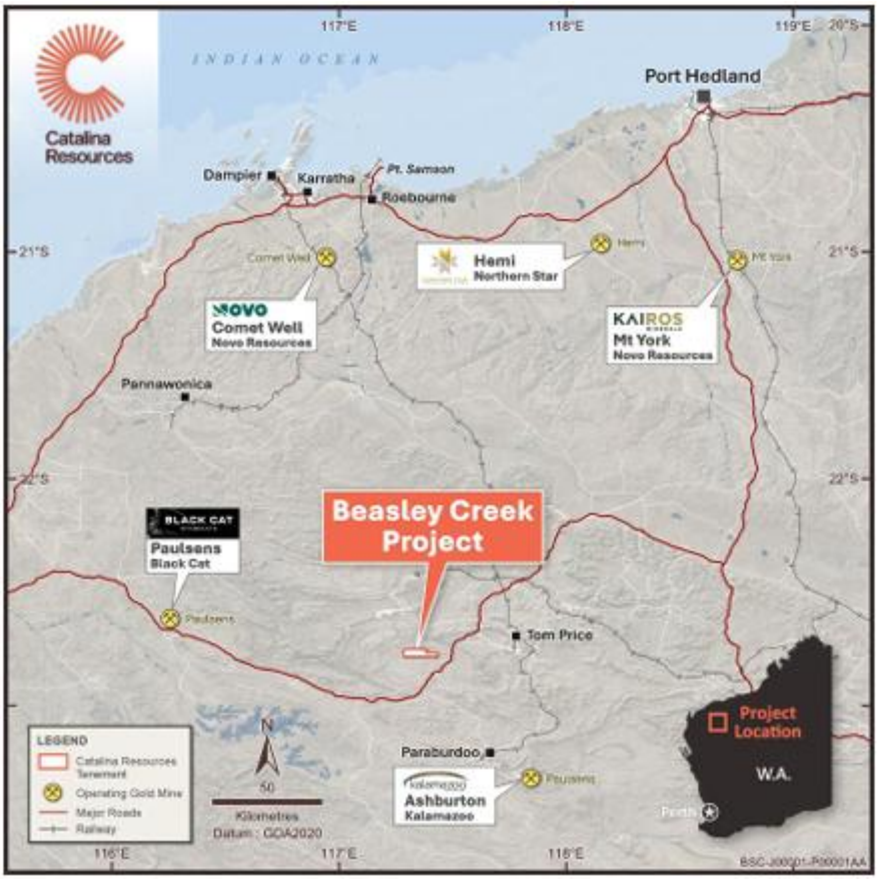


Figure 7. Regional location diagram of the Beasley Gold Project

During the reporting period an independent review[4] confirmed strong prospectivity for shear-hosted orogenic gold across the project, positioned along the Mithgoondy Shear Zone and related structures. The review identified the Flamingo (figure 8) prospect as the standout drill-ready target, defined by coincident soil anomalism, magnetic features, favourable lithologies and structural trends.

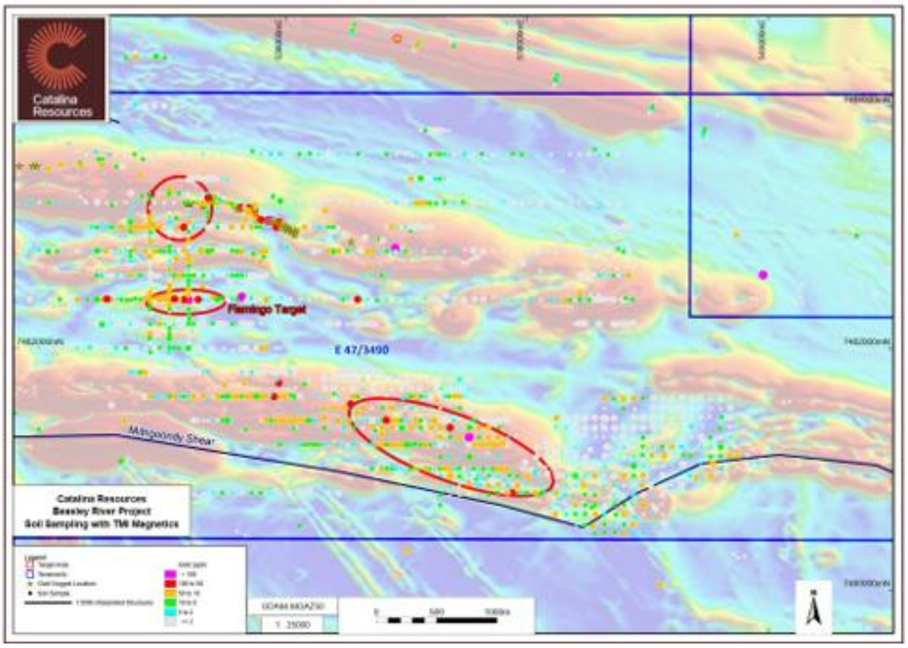


Figure 8. Anomalous Au, Cu, and As soil sample and magnetics coinciding with the structural trend north of the Mithgoondy Shear.

For the reporting period Catalina did not undertake any on-ground activities for Beasley Creek.

Planned activities for Beasley Creek include

- Commence engagement with relevant Aboriginal representative bodies
- Define and execute infill and extension soil programs over Flamingo
- Confirmation drilling north of RRC15
- Targeted follow-up of anomalies on pending tenements
- Application for EIS co-funding to support initial drilling activities

## LAVERTON PROJECT

The Halo Gold Project in Laverton lies along the Barnicoat Shear Zone (BSZ), a regionally significant structural corridor that also hosts the Lily Pond Well, Mon Ami, and Ida H gold resources (Figure 9). Geophysical interpretations indicate that the BSZ transects Catalina's tenement, providing a strong structural setting for the observed mineralisation. This context underpinned Catalina's rationale for systematic drilling to test for extensions along strike and at depth.

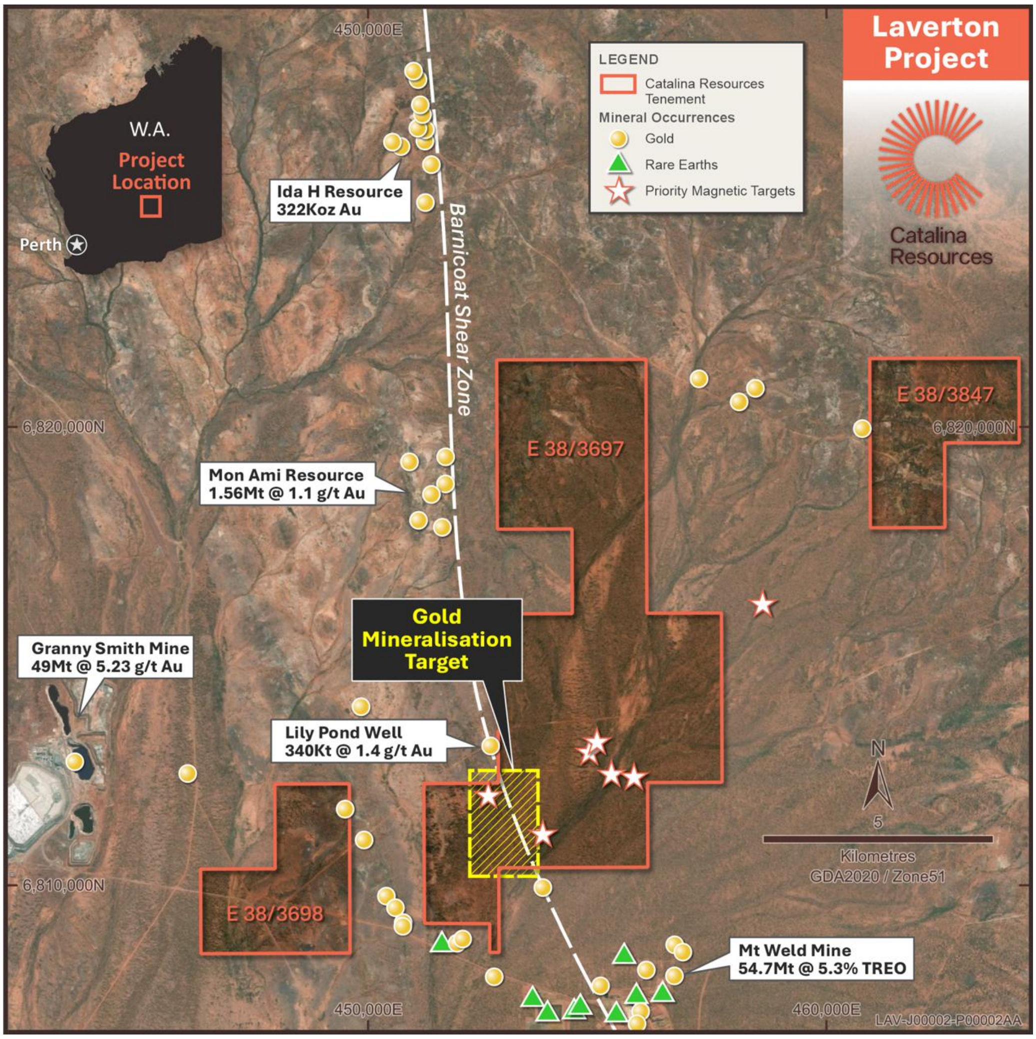


Figure 9. The Barnicoat Shear Zone is a significantly mineralised structure with several significant gold deposits scattered along its length

Further exploration activities did not occur during the quarter however the results from the previous quarters drilling campaign were received with the following significant gold intercepts returned from the RC campaign[5]:

**Significant Gold Intercepts**

- 17m @ 0.90g/t Au from 44m (LVRC06)
- 2m @ 3.79g/t Au from 190m (LVRC07)
- 5m @ 2.62g/t Au from 217m (LVRC07)
- 2m @ 2.55g/t Au from 58m (LVRC08)
- 1m @ 11.5g/t Au from 114 m (LVRC10)
- 2m @ 3.1g/t Au from 48 m (LVRC12)
- 3m @ 1.0g/t Au from 118 m (LVRC12)
- 2m @ 1.3g/t Au from 109 m (LVRC12)
- 1m @ 3.2g/t Au from 149 m (LVRC15)
- 2m @ 0.7g/t Au from 62 m (LVRC09)

In January 2026 Catalina announced that it will divest its Laverton project portfolio to Forrestania Resources Limited (ASX:FRS) as part of a portfolio rationalisation strategy[6].

## CORPORATE GOVERNANCE

During the December 2025 quarter, Catalina Resources Limited released several announcements relating to corporate governance, board composition and compliance matters. These disclosures were made in accordance with the Corporations Act 2001 (Cth) and the ASX Listing Rules and reflect routine governance actions undertaken during the period.

**Director Resignation**

During the quarter, the Company announced the resignation of Mr Martin Bennett as a Non-Executive Director from the Board. The resignation was effective from 6 November 2025[7].

**Annual General Meeting Results**

The Company held its Annual General Meeting ("AGM") during the quarter and released the results of the meeting to the ASX[8].

All resolutions put to shareholders at the AGM were decided by poll, with the outcome of each resolution disclosed in accordance with ASX Listing Rule 3.13.2. The resolutions considered included ordinary and special business customary for an AGM, including matters relating to governance, remuneration and capital structure.

**Adoption of New Constitution**

During the quarter, the Company announced the adoption of a new Constitution[9] following approval by shareholders at a general meeting.

The updated Constitution was adopted to ensure the Company's governing document remained current and aligned with:

- The Corporations Act 2001 (Cth)
- The ASX Listing Rules
- Contemporary governance and capital management practices

The adoption of the new Constitution did not alter the Company's fundamental activities but provides an updated framework for the management of shareholder rights, the issue of securities and the operation of the Board.

**Changes to Directors' Interests**

In accordance with ASX Listing Rule 3.19A, the Company lodged notices detailing changes to Directors' relevant interests in securities during the quarter.

These changes arose from transactions disclosed in the relevant Appendix 3Y notices and included movements associated with securities held directly or indirectly by Directors. All changes were disclosed within the required timeframes and in compliance with the Company's securities trading policy.

## ADDITIONAL ASX INFORMATION

### ASX Listing Rule 5.3.1

Exploration and evaluation expenditure during the quarter totalled $756,647, comprising $752,386 for field exploration in Western Australia, $87 in New South Wales, and $4,174 incurred on care and maintenance activities at the Nelson Bay River (NBR) Project in Tasmania.

### ASX Listing Rule 5.3.2

There was no substantive mining production and development activities during the quarter.

### ASX Listing Rule 5.3.5

In Item 6 of the Appendix 5B cash flow report for the quarter, payments to related parties amounted to $126,991; comprising of executive directors' salaries, consulting fees to directors (including expense reimbursement), non-executive director's fees, COO Fees and superannuation. As at 31 December 2025, the Company held cash reserves of $3.080 million and completed the sale of its 100,000 shares in ASX-listed Havilah Resources Ltd (ASX: HAV).

## MINING TENEMENT INTERESTS ACQUIRED OR RELINQUISHED DURING THE QUARTER AND THEIR LOCATION

| Tenement Id | Status | Project | Grant Date | Application Date | Expiry Date | Expenditure Commitment |
|---|---|---|---|---|---|---|
| E47/3490 | LIVE | BEASLEY RIVER | 26/06/2018 | 29/04/2016 | 25/06/2028 | $70,000 |
| P77/4709 | PENDING | ULARRING | | 8/10/2025 | | $2,000 |

### References (ASX)

This Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this announcement can be found in the following announcements lodged on the ASX:

[1]ASX Announcement 9 July 2025 Followup-Priority-Gold-Targets-to-be-drilled-at-Laverton.pdf
[2] ASX announcement dated 12 December 2024 Acquisition of Central Yilgarn Greenstone Belts – Yerilgee and Evanston
[3]ASX Announcement 17 October 2025 Completion-of-Beasley-Creek-Acquisition.pdf
[4]ASX Announcement 8 December 2025 Independent-Review-Confirms-Gold-Potential-at-Beasley-Creek.pdf
[5]ASX Announcement 14 October 2025 Assay-Results-Extend-Halo-Project-Mineralisation.pdf
[6] ASX Announcement 13 January 2026 CTN-Adds-Copper-Exposure-and-Additional-DistrictScale-Gold.pdf
[7]ASX Announcement 6 November 2025 Resignation-of-Director.pdf
[8]ASX Announcement 6 November 2025 Results-of-Annual-General-Meeting.pdf

[9] ASX announcement dated 6 November 2025 Constitution for a limited company – ASX compliant

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

**Forward-Looking Statements**

This announcement contains forward-looking statements that are subject to a range of risks and uncertainties. These statements relate to the Company's expectations, intentions, or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, proceeding with the acquisition of the Beasley Creek Project), joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

**ABOUT CATALINA RESOURCES LIMITED**

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

## Contacts

**Investors / Shareholders**

Ross Cotton

Executive Director

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# Appendix 5B

## MINING EXPLORATION ENTITY OR OIL AND GAS EXPLORATION ENTITY QUARTERLY CASH FLOW REPORT

| NAME OF ENTITY |
|---|
| Catalina Resources Ltd |

| ABN | QUARTER ENDED ("CURRENT QUARTER") |
|---|---|
| 74 130 618 683 | 31/12/2025 |

| CONSOLIDATED STATEMENT OF CASH FLOWS | | Current quarter $A'000 | Year to date (6 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | | |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | | |
| | (b) development | | |
| | (c) production (Care & Maintenance) | (3) | (9) |
| | (d) staff costs | (113) | (365) |
| | (e) administration and corporate costs | (262) | (399) |
| 1.3 | Dividends received (see note 3) | | |
| 1.4 | Interest received | 33 | 49 |
| 1.5 | Interest and other costs of finance paid | | |
| 1.6 | Income taxes paid | | |
| 1.7 | Government grants and tax incentives | | |
| 1.8 | Other (Rehabilitation Bond) | - | 10 |
| **1.9** | **Net cash from / (used in) operating activities** | **(345)** | **(714)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) exploration & evaluation | (756) | (1,155) |
| | (e) investments | | |
| | (f) other non-current assets | | |

| CONSOLIDATED STATEMENT OF CASH FLOWS | | Current quarter $A'000 | Year to date (6 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) investments | 3 | 241 |
| | (e) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| **2.6** | **Net cash from / (used in) investing activities** | **(753)** | **(914)** |

| **3.** | **Cash flows from financing activities** | | |
|---|---|---|---|
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 1,266 | 1,266 |
| 3.2 | Proceeds from issue of convertible debt securities | | |
| 3.3 | Proceeds from exercise of options | | |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | (80) | (80) |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| **3.10** | **Net cash from / (used in) financing activities** | **1,186** | **1,186** |

| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
|---|---|---|---|
| 4.1 | Cash and cash equivalents at beginning of period | 2,992 | 3,522 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (345) | (714) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (753) | (914) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 1,186 | 1,186 |

| CONSOLIDATED STATEMENT OF CASH FLOWS | | Current quarter $A'000 | Year to date (6 months) $A'000 |
|---|---|---|---|
| 4.5 | Effect of movement in exchange rates on cash held | | |
| **4.6** | **Cash and cash equivalents at end of period** | **3,080** | **3,080** |

| **5.** | **RECONCILIATION OF CASH AND CASH EQUIVALENTS** AT THE END OF THE QUARTER (AS SHOWN IN THE CONSOLIDATED STATEMENT OF CASH FLOWS) TO THE RELATED ITEMS IN THE ACCOUNTS | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 3,080 | 2,992 |
| 5.2 | Call deposits | | |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (provide details) | | |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **3,080** | **2,992** |

| **6.** | **PAYMENTS TO RELATED PARTIES OF THE ENTITY AND THEIR ASSOCIATES** | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 127 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| 7. | **FINANCING FACILITIES**<br>*NOTE: THE TERM "FACILITY' INCLUDES ALL FORMS OF FINANCING ARRANGEMENTS AVAILABLE TO THE ENTITY.*<br>*ADD NOTES AS NECESSARY FOR AN UNDERSTANDING OF THE SOURCES OF FINANCE AVAILABLE TO THE ENTITY.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | | |
| 7.2 | Credit standby arrangements | | |
| 7.3 | Other (please specify) | | |
| 7.4 | **Total financing facilities** | | |
| 7.5 | **Unused financing facilities available at quarter end** | | |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. | **ESTIMATED CASH AVAILABLE FOR FUTURE OPERATING ACTIVITIES** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (345) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (756) |
| 8.3 | Total relevant cash inflow / (outgoings) , (item 8.1 + item 8.2) | (1,101) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 3,080 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 3,080 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 2.80 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## COMPLIANCE STATEMENT

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: Johnathon Busing

**NOTES**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.