ASX Announcement

3 August 2026

Catalina Resources

Kirkalocka Soil Program Complete; Heritage Survey Next

HIGHLIGHTS

- **Approximately 1,500 soil samples collected across the Highway, Capra, Avis and Two Mile Bore prospects at the Kirkalocka Gold Project.**
- **Limited historical exploration has identified multiple high-priority gold targets, including Highway[1] (6m @ 1.79g/t Au from 42m and 6m @ 1.38g/t Au from 27m) and Avis[2], where historic rock-chip sampling returned grades of up to 9.89g/t Au (sample 17959), highlighting the Project's potential.**
- **Heritage survey scheduled to commence in early September 2026, representing the final major milestone ahead of the Company's maiden drilling program.**
- **Soil assay results will be integrated with geological, geophysical and historical drilling datasets to refine and prioritise drill targets.**
- **Completion of the soil program and scheduled heritage survey continue Catalina's systematic advancement of the emerging Kirkalocka Gold District.**

Catalina Resources Limited (ASX: CTN) is pleased to advise that it has completed a soil geochemistry program comprising approximately 1,500 samples across its Kirkalocka Gold Project and that the Aboriginal heritage survey required for its planned maiden drilling program has now been scheduled to commence in early September 2026.

The completed soil program and scheduled heritage survey represent two important milestones in Catalina's systematic advancement of the Kirkalocka Gold Project. Together, these activities have significantly enhanced the Company's understanding of the project while progressing the final key workstreams ahead of the planned ~3,000m reverse circulation (RC) drilling program.

This progress builds on the Company's recent identification of an emerging gold-tungsten opportunity at Tallering and reflects Catalina's disciplined approach to advancing multiple high-priority opportunities across its Mid-West exploration portfolio.

Executive Director, Ross Cotton, commented:

"The completion of this regional soil program and the scheduling of the heritage survey represent two important milestones as we continue advancing Kirkalocka towards drilling.

The soil program has significantly expanded our geochemical coverage across several priority prospects and, once assay results are received, will help refine and prioritise drill targets.

Catalina's Mid-West portfolio combines district-scale gold growth around the Kirkalocka processing hub with the emerging high-grade tungsten opportunity at Tallering. Progressing these projects in parallel reflects our disciplined approach to building value through systematic exploration."

Kirkalocka Project Background

The Kirkalocka Gold Project is located within the southern Wydgee–Meekatharra Greenstone Belt and includes tenure immediately adjacent to the Kirkalocka Gold Mine, which hosts a published Mineral Resource of approximately 240,000 ounces of gold. The Project is also located adjacent (Figure 1) to the 2.0Mtpa Kirkalocka Gold Processing Plant, which is being advanced towards recommencement by Gylden Resources Limited.

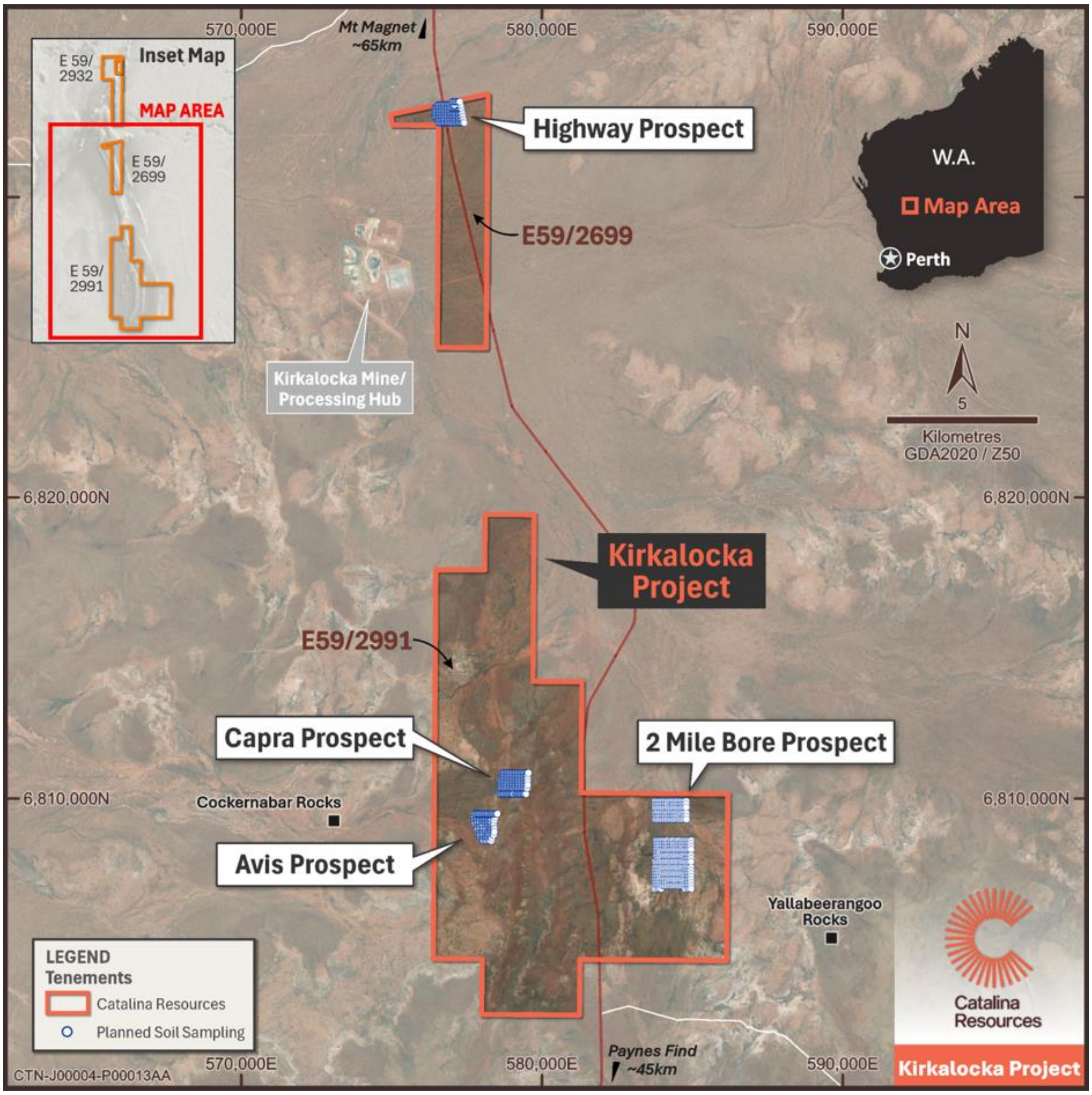

Figure 1: Regional map showing location of soil program at each priority prospect

Soil Geochemistry Program Completed

Catalina has completed soil geochemistry program comprising approximately 1,500 soil samples across the Highway, Capra, Avis and Two Mile Bore prospects (Figures 2 – 5) within the Kirkalocka Gold Project.

The program represents the first systematic geochemical coverage across these priority target areas since the Company's acquisition of the project and forms an important component of Catalina's exploration strategy to identify additional gold mineralisation surrounding the historical Kirkalocka Gold Mine and processing facility.

Samples have been submitted for laboratory analysis, with assay results to be integrated alongside historical drilling, detailed geological mapping, aeromagnetic interpretation and structural modelling. The combined dataset will be used to refine geological interpretations, prioritise exploration targets and optimise the Company's planned maiden drilling program.

The regional program builds on Catalina's ongoing technical review of the Kirkalocka district, where multiple prospects have demonstrated encouraging historical gold mineralisation and remain largely untested by modern, systematic exploration.

Heritage Survey Scheduled

Catalina is also pleased to advise that the Heritage survey required to support the planned drilling program has now been scheduled to commence during the week beginning 7 September 2026.

The survey will be undertaken in consultation with the Badimia Traditional Owners and will assess the proposed drilling areas across the Company's priority exploration targets.

Completion of the survey will represent the final key heritage milestone ahead of the commencement of drilling at Kirkalocka, subject to receipt and interpretation of soil geochemistry results and final drill planning.

Next Steps

Following completion of the Heritage survey and receipt of soil geochemistry assay results, Catalina expects to finalise drill targeting and commence its planned ~3,000m reverse circulation (RC) drilling program at Kirkalocka. The program has been designed to test multiple priority targets identified through the Company's integrated geological review, with drilling to evaluate both extensions to known mineralisation and new exploration targets across the broader Kirkalocka Gold Project.

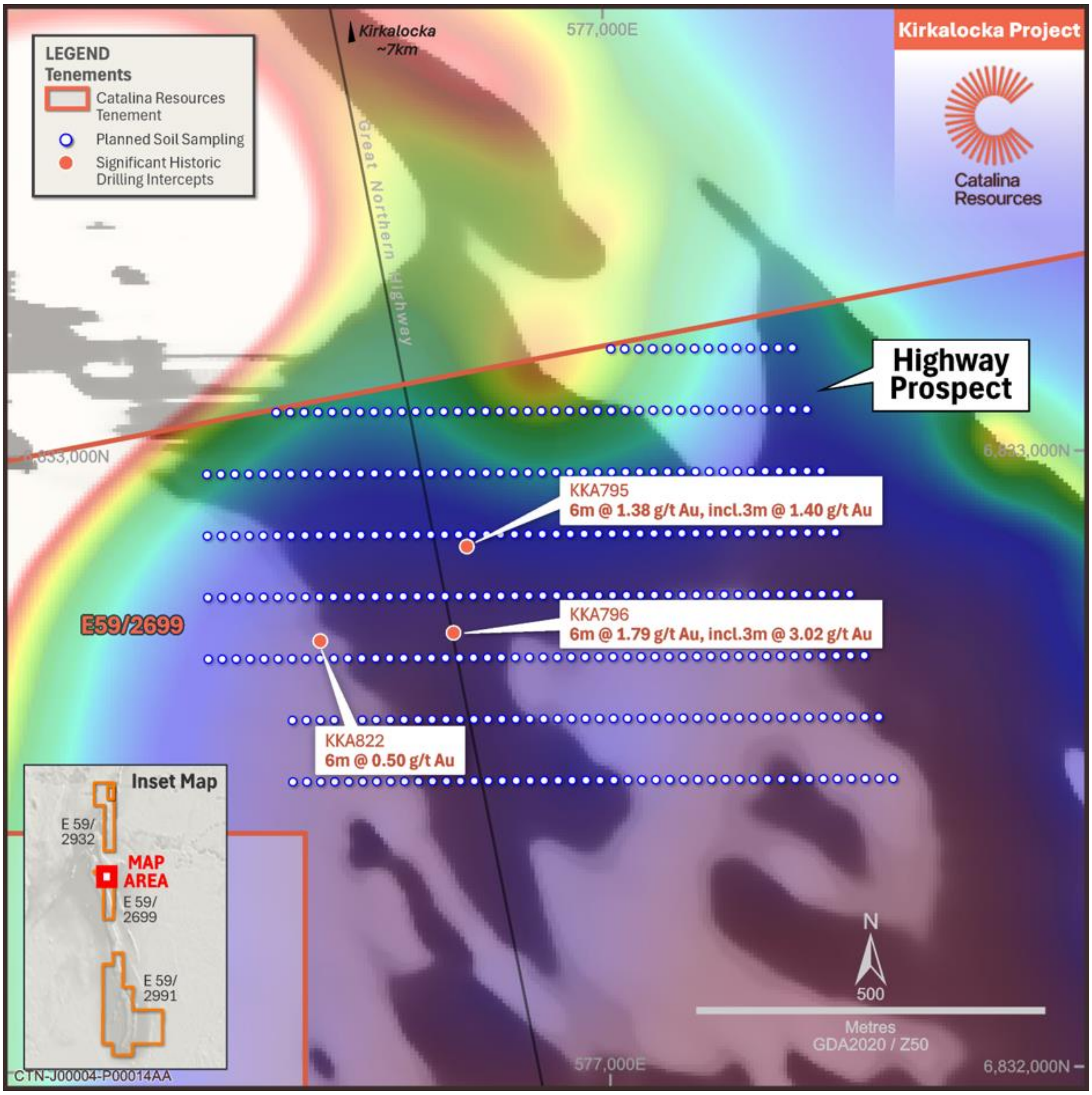

Figure 2: Highway Prospect Magnetics highlighting the interpreted fold closure and soil sample locations

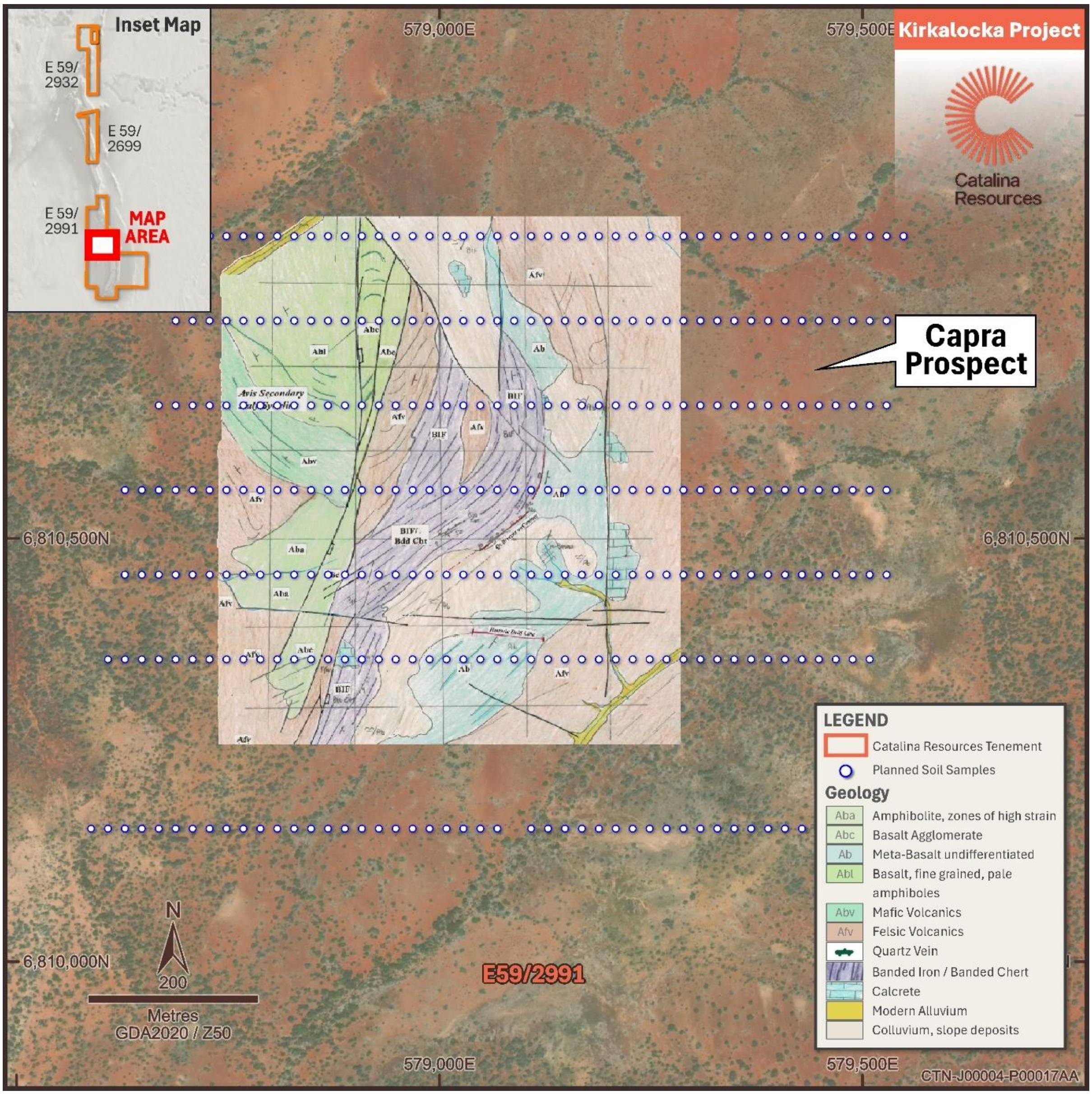

Figure 3: Local geological mapping at the Capra prospect and location of planned soils.

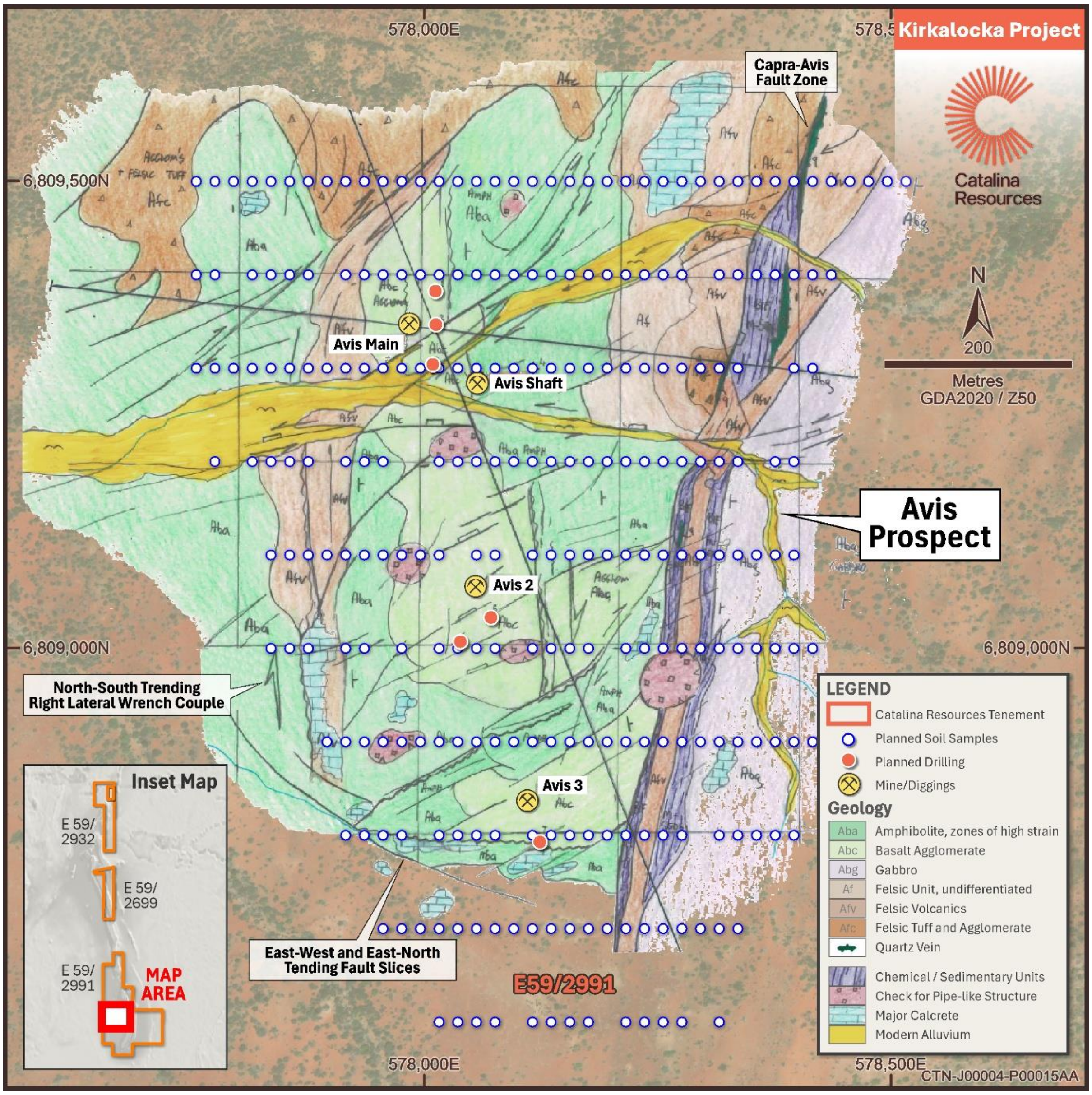

Figure 4: Local geological mapping at the Avis prospect including planned soils and preliminary drill targets.

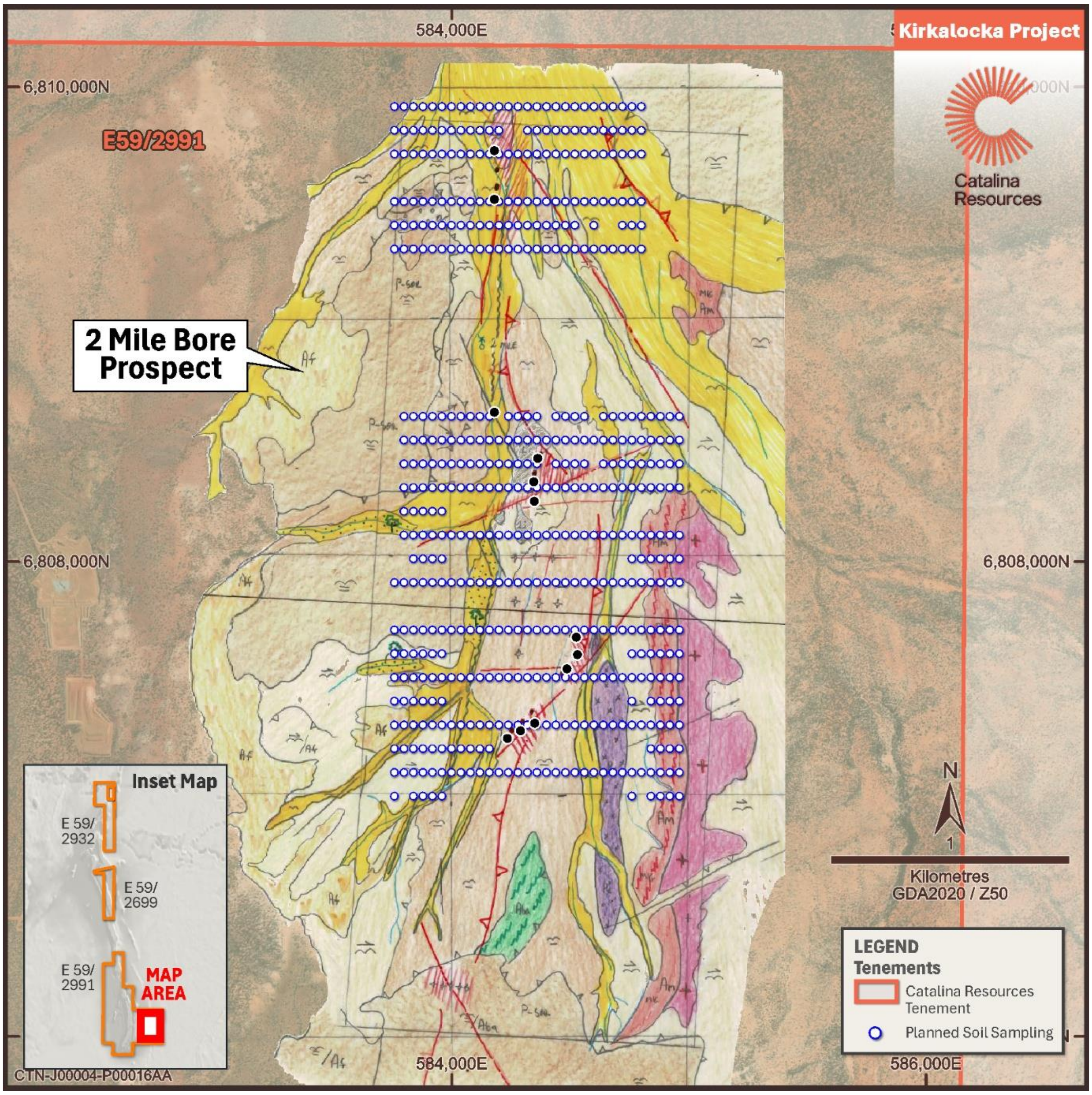

Figure 5: Local geological mapping at the 2 Mile Bore prospect including planned soils and preliminary drill targets.

Contacts

Investors / Shareholders

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This announcement has been authorised for release by the Executive Director, Ross Cotton.

References (ASX)

This Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this announcement can be found in the following announcements lodged on the ASX:

[1]Refer CTN ASX Announcement 15 June 2026 ASX:CTN - Significant Historic Gold Results Across Mid-West Portfolio

[2]Refer CTN ASX Announcement 8 July 2026 ASX:CTN - Kirkalocka Drilling Nears Following Field Success

COMPETENT PERSONS STATEMENT

Newly reported information in this announcement that relates to exploration activities is based on information compiled by Dr Nishka Piechocka, PhD, Vice President of the Australian Institute of Geoscientists (AIG) and a full-time employee of Catalina Resources Limited. Dr Piechocka has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Piechocka consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements that are subject to a range of risks and uncertainties. These statements relate to the Company's expectations, intentions, or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects, joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.