



Enterprise Energy NL

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Tuesday 6 March 2007

ASX RELEASE

For Immediate Release

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

SALE OF EXPLORATION ACREAGE TO CENTRAL PETROLEUM

Enterprise Energy NL ("Enterprise") is pleased to announce the sale of a non-core parcel of exploration assets (Exploration Permits 105, 106 and 107 in the Northern Territory) to wholly-owned interests of Central Petroleum Limited ("Central").

Central have agreed, subject to the grant of those exploration permits held by Traditional Oil Pty Ltd (a wholly owned subsidiary of Enterprise) to purchase those assets for total consideration of \$100,000 cash and \$375,000 of Central Petroleum stock in two stages. An additional \$1,000,000 will be paid 12 months after the commencement of any future commercial production.

For and on behalf of the Board

David J Lindh
Chairman

For further information please contact:

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