

Form 604

**Corporations Act 2001
Section 671B**

Notice of change of interest of substantial holder

To **Company Name/Scheme** **CENTRAL PETROLEUM LTD**
ACN/ARSN **72 083 254 308**

1. Details of substantial holder (1)

Name **EQUITY OIL PTY LTD**
ACN/ARSN (if applicable) **118 125 983**
There was a change in the interests of the **6 JULY 2007**
substantial holder on
The previous notice was given to the company on **2 MAY 2007**
The previous notice was dated **2 MAY 2007**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's vote	Voting Power	Person's vote	Voting Power
Ordinary Fully Paid	11,751,000	8.98%	10,005,000	5.68%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
6/07/2007	Wayne Dimech	On-market trade		1,746,000 Ord	1,746,000

4. Present relevant interests

Particulars of each interest of the substantial holder in voting securities after the change are as follows:

Holder of the relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
Wayne Dimech	Equity Oil Pty Ltd	Equity Oil Pty Ltd	Holder	10,005,000	10,005,000

5. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)
N/A

6. Addresses

The addresses of persons named in this form are as follows:

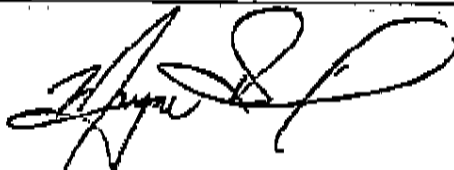
Name	Address
Wayne Dimech	PO Box 8031, Subiaco East WA 6008

Signature

Print name WAYNE DIMECH

Capacity Director

Sign here

A handwritten signature in black ink, appearing to read 'Wayne Dimech', written over a horizontal line.

Date 9 July 2007