

Form 605

Corporations Act 2001
Section 678B

Notice of ceasing to be a substantial holder

2a. Company Name/Scheme CENTRAL PETROLEUM LIMITED

ACN/ARSN 72 083 264 200

1. Details of substantial holder(s)

Name EQUITY OIL PTY LTD

ACN/ARSN (if applicable) 118 126 983

The holder ceased to be a substantial holder on 07 / 08 / 07

The previous notice was given to the company on 06 / 07 / 07

The previous notice was dated 06 / 07 / 07

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (5) and number of securities affected	Person's votes affected
7/08/07	Wayne Dimech	Overmarket trade		8,001,000	8,001,000

3. Changes in association

The persons who have become associates (6) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

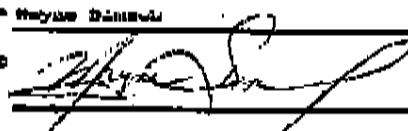
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wayne Dimech	PO Box 8031, Subiaco East WA 6008

Signature

with name Wayne Dimech capacity SOLE DIRECTOR

sign here  date 8 / 8 / 07