



MARKET RELEASE

9 January 2012

Central Petroleum Limited

TRADING HALT

The securities of Central Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 11 January 2012 or when the announcement is released to the market.

Security Code: CTP
CTPO

A handwritten signature in black ink, appearing to read 'J Hewitt'.

Jill Hewitt
Senior Adviser Listings (Perth)

9 January 2012

The Manager
Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Sent by facsimile: 08 9221 2020 (1 page)

Attention: Mr Mauro Piccini

Dear Mr Piccini

REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1, Central Petroleum Limited ("Company") (ASX:CTP) requests a trading halt to its securities effective immediately, pending an announcement to be made by the Company regarding the preliminary results obtained from tests of the Surprise-1 Re-Entry H well.

The Company requests the trading halt be in place until the earlier of the commencement of normal trading on Wednesday 11 January 2012 or when the announcement is released to the market.

The securities requested to be placed in a trading halt are CTP and CTPO.

The Company is not aware of anything that would prevent a trading halt from being granted.

Yours faithfully
Central Petroleum Limited



Daniel White
Company Secretary



central

PETROLEUM
LIMITED

Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Phone: 08 9474 1555
Fax: 08 9474 1556

Website: www.centralpetroleum.com.au

Surprise-1 Re-Entry H

Southshore Carbon

22 South Perth Esplanade

South Perth

Western Australia 6150

ABN 61 620 000 000

ASIC Company Number 124 612 612

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO

ASX Listing Code CTP

ASX Listing Code CTPO