

10 February 2012

Company Announcements Platform
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

**CENTRAL PETROLEUM LIMITED PLACEMENT- NOTICE PURSUANT TO SECTION 708A(5)
OF THE CORPORATIONS ACT**

On 10 February 2012, Central Petroleum Limited (**Company**) issued 50,000,000 fully paid ordinary shares at 5.5 cents per share by way of a placement to sophisticated and institutional investors to raise \$2,750,000 pursuant to Section 708 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Notice under section 708A(5)(e) of the Corporations Act

In accordance with Section 708A(5)(e) of the Corporations Act, the Company hereby advises that, in relation to the issue of those 50,000,000 shares:

- (a) the Company issued the 50,000,000 shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is given under Section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the shares.

Yours faithfully



Mr John Heugh
Managing Director



central
PETROLEUM
LIMITED
ABN 72 083 254 308

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85 South Perth Esplanade
South Perth
Western Australia 6151

Postal Address:
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Western Australia 6951

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Wholly owned
subsidiaries:

merlin
ENERGY
PTY LTD
ABN 95 081 592 734

merlin
COAL
PTY LTD
ABN 81 134 469 471

ordiv
PETROLEUM
PTY LTD
ABN 29 111 102 697

frontier
OIL & GAS
PTY LTD
ABN 91 103 194 136

helium
AUSTRALIA
PTY LTD
ABN 11 078 104 006

merlin
WEST
PTY LTD
ABN 59 114 346 968

central
GREEN
PTY LTD
ABN 84 128 245 876

central
GEOTHERMAL
PTY LTD
ABN 86 128 245 885

central
PETROLEUM
SERVICES
PTY LTD
ABN 57 140 628 155