



MARKET RELEASE

14 May 2012

Central Petroleum Limited

TRADING HALT

The securities of Central Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 17 May 2012 or when the announcement is released to the market.

Security Code: CTP
 CTPO

Shreeshant Prabhakaran
Adviser, Listings (Perth)

14 May 2012

The Manager
Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Sent by email: mauro.piccini@asx.com.au and tradinghaltsperth@asx.com.au

Attention: Mr Mauro Piccini

Dear Mr Piccini

REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1, Central Petroleum Limited ("Company") (ASX:CTP) requests a trading halt to its securities effective immediately, pending an announcement to be made by the Company regarding changes to the Company's key management personnel.

The Company requests the trading halt be in place until the earlier of the commencement of normal trading on Thursday 17 May 2012 or when the announcement is released to the market.

The securities requested to be placed in a trading halt are CTP and CTPO.

The Company is not aware of anything that would prevent a trading halt from being granted.

Yours faithfully
Central Petroleum Limited



Bruce Elsholz
Company Secretary

central
PETROLEUM
LIMITED
ASX: CTP

Phone: 08 9474 1444
Fax: 08 9474 1555

Head Office:
Suite 8, Level 3
Southshore Centre
95 South Perth Esplanade
South Perth
Western Australia 6151

Postal Address:
PO Box 193
South Perth
Western Australia 6151

Information: www.centralpetroleum.com.au

Wholly owned subsidiary of

merlin
ENERGY

merlin
GAS

orcal
PETROLEUM

frontier
OIL & GAS

hellenic
ADRIANIS

mineral
WATER

ecopetrol
PETROLEUM

petroleum
CORPORATION

petroleum
CORPORATION