

20 December 2016

Santos sells its Mereenie interest to Macquarie

Central Petroleum Limited ("**Company**" or "**Central**") has been advised by Santos that Santos has agreed to sell its 50% interest in the Mereenie Oil and Gas Field (including the Mereenie to Alice Springs Pipeline) ("**Mereenie Assets**") to Macquarie Mereenie Pty Ltd, a subsidiary of Macquarie Group Limited, with effect on and from 1 January 2017. Central holds the other 50% of the Mereenie Assets and remains Operator.

General Disclaimer and explanation of terms:

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