

21 March 2018

Mereenie Plant Update

Central Petroleum Limited ("**Company**" or "**Central**") advises that it has awarded contracts for two critical components of the Mereenie Plant Upgrade.

The first contract for the new field compressor provides for it to be delivered to site by early October in sufficient time to be installed and commissioned by 1 December 2018, the anticipated date on which the Northern Gas Pipeline should be operational.

A second contract is for the restaging of two existing compressors presently at site. The first of the two compressors is due to be re-staged and commissioned by mid-November, with the second by late November.

All-in-all the critical long lead items of the separators and these two contracts have now been let to enable the joint venture to achieve its 1 December 2018 target date.

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