news release

02 October 2023

UPDATE ON SHELL ENERGY GAS SUPPLY AGREEMENT

New Zealand Oil & Gas (ASX:NZO) refers to its announcement, dated 15 September 2022, in which the Company advised the execution of a Gas Supply Agreement (GSA) with Shell Energy for the supply of 0.64 Petajoules (PJ) of gas from New Zealand Oil and Gas to the East Coast of Australia.

Gas supplied under the agreement would be aggregated with gas from the Mereenie Joint Venture (Macquarie Mereenie (50%), Central Petroleum (25%), New Zealand Oil and Gas (17.5%) and Cue Energy (7.5%) to deliver up to a total of 3.65PJs to Shell over one year term of the agreement, from 1 January 2025.

The Company has now been advised that the GSA has become unconditional.

Joint Venture Operator, Central Petroleum Limited's, release is attached.

For further information please contact the Company on:
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29 September 2023

Update on Shell Energy gas supply agreement

Central Petroleum Limited (**ASX:CTP**) ("**Central**") refers to its ASX Announcement dated 15 September 2022 ("*Central signs new East Coast Gas Supply Agreement with Shell Energy*") and announces that the gas sale agreement referred in the announcement has become unconditional.

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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT) and Queensland. Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a significant domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across more than 170,000 km² of tenements in Queensland and the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin and prospective CSG resources in the Surat Basin.

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