



ABN 45 066 383 971

12 October 2016

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ASX Market Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Renewal of WA-409-P Exploration Permit

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Knox".

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil and gas company with activities in Australia, New Zealand, Indonesia and the USA.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration programme

CUE ENERGY DIRECTORS

- Grant Worner (Executive Chairman)
- Koh Ban Heng
- Duncan Saville
- Brian Smith

CUE ENERGY MANAGEMENT

- Andrew Knox (CFO)
- Jeffrey Schrull (Exp Man)

OFFICE

Level 19
357 Collins Street
Melbourne Vic 3000

CONTACT DETAILS

Tel: +613 8610 4000
Fax: +613 9614 2142

EMAIL

mail@cuenrg.com.au

WEBSITE

www.cuenrg.com.au

LISTINGS

ASX: CUE
ADR/OTC: CUEYY



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Renewal of WA-409-P Exploration Permit

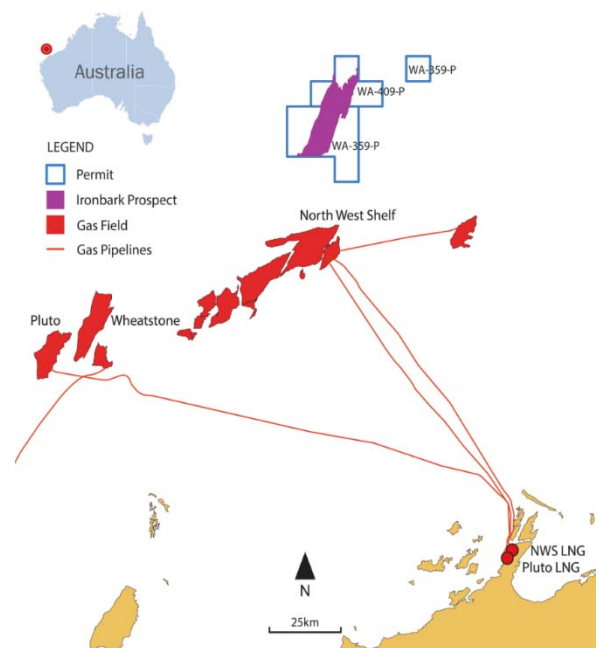
- **WA-409-P Exploration Permit renewed**
- **Primary term work commitment includes seismic reprocessing**

Cue Energy Resources Ltd (ASX:CUE) is pleased to advise that its 100% owned subsidiary, Cue Exploration Pty Ltd, has accepted an offer from the National Offshore Petroleum Titles Administrator (NOPATA) to renew the WA-409-P exploration permit, offshore Western Australia for a period of 5 years.

The renewal terms include a primary term (Years 1-3) minimum work requirement of 325km² of seismic reprocessing and associated geotechnical studies to further define the giant Ironbark prospect within WA-409-P.

Permit Year	Minimum Work Requirement	Estimated expenditure \$A
1-3 (Primary)	325km ² 3D Seismic PSDM reprocessing Geotechnical Studies Well Planning	1,500,000 250,000 250,000
4	One (1) Exploration Well	50,000,000
5	Geotechnical Studies	250,000

WA-409-P renewal minimum work requirements



Any queries regarding this announcement should be directed to the Company on +613 8610 4000 or email mail@cuenrg.com.au.

Grant Worner
Executive Chairman

12 October 2016

About Cue:

Cue is an Australian Stock Exchange (ASX:CUE) listed oil and gas exploration and production company. Cue's FY16 revenue was A\$45.4million from oil production in the Maari field, offshore New Zealand and oil and gas production in Sampang PSC, Indonesia. Cue has operated and non-operated interests in exploration permits in the Carnarvon Basin, offshore Western Australia and onshore Indonesia.