ABN 45 066 383 971

16 June 2017 **PAGES (including this page): 2**

ASX Market Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Cue leadership Changes

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW
Cue is an Australian based oil and gas company with activities in Australia, New Zealand and Indonesia.

THE COMPANY HAS:
- Long life production
- A strong balance sheet
- An active exploration programme

CUE ENERGY DIRECTORS
- Grant Worner (Executive Chairman)
- Koh Ban Heng
- Duncan Saville

CUE ENERGY MANAGEMENT
- Andrew Knox (CFO)

OFFICE
Level 3
10-16 Queen Street
Melbourne Vic 3000

CONTACT DETAILS
Tel: +613 8610 4000
Fax: +613 9614 2142

EMAIL
mail@cuenrg.com.au

WEBSITE
www.cuenrg.com.au

LISTINGS
ASX: CUE
ADR/OTC: CUEYY

ABN 45 066 383 971

RELEASE

Cue Leadership Changes

Cue Energy Resources Limited (Company) (ASX:CUE) is pleased to announce the following changes to the leadership of the Company, effective 1st July 2017.

- Mr Grant Worner will conclude his dual role as both Chairman and Chief Executive Officer of the Company and will revert to Non Executive Chairman of Cue;
- Mr Matthew Boyall will be promoted to the position of Chief Executive Officer;
- Mr Andrew Knox will be leaving Cue to pursue other opportunities; and
- Ms Melanie Leydin, principal of chartered accounting firm, Leydin Freyer, has been appointed as Cue's Company Secretary and Chief Financial Officer.

Mr Boyall has been Cue's Commercial Manager since joining the Company in 2013. He has 19 years' experience in oil/gas and resources with Schlumberger, WMC Resources, BHP Billiton, Nexus Energy and Cue; including roles in offshore operations, procurement, strategy, marketing and Mergers and Acquisitions. Mr Boyall has lived and worked in Asia, the USA and Australia. He holds Bachelor degrees in Geomatics and Science and an MBA.

The material terms for his appointment are:

- Commencement: 1st July, 2017
- Term: Permanent
- Base Salary: $300,000 per annum plus superannuation
- Incentive bonus: Up to 20% of the base salary at the discretion of the Board at the end of each year dependent on the success of meeting key deliverables.

Mr Knox has been a valuable member of Cue's leadership for more than 22 years. The Board wish to thank him for his contribution over the years and wish him great success in his future endeavours.

Grant Worner
Executive Chairman

16 June 2017