21/10 2005 FRI 17:10 FAX 001/003

Austock
Corporate Finance

Austock Corporate Finance Limited
ABN 26 101 074 015

Melbourne Office
Level 1, 350 Collins Street Melbourne VIC 3000
Phone: 61 3 8601 2000 Fax: 61 3 9670 1057

Sydney Office
Level 29, 20 Bond Street Sydney NSW 2000
Phone: 61 2 9233 9600 Fax: 61 2 9222 9194

Toll Free: 1800 806 362
Email: corporate@austock.com.au
DX 30995 Stock Exchange

www.austock.com.au

An authorised representative of Austock Securities Limited (AFSL No. 244410)

Facsimile

To:	Company Announcements
Fax:	1900 999 279
From:	Amanda Gawne
Date:	20 October 2005
Pages (including cover sheet):	
Subject:	Form 603

Please find attached form 603 relating to Austock Corporate Finance Limited's relevant interest in Buka Minerals Limited's substantial shareholding in Buka Gold Limited.

This relevant interest has arisen pursuant to a voluntary escrow deed between Buka Minerals Limited, Buka Gold Limited and the Underwriter of Buka Gold's recent IPO, Austock Corporate Finance Limited. The voluntary escrow deed, as disclosed in the Prospectus expires 12 months from the date of Buka Gold's admission to the official list of the ASX.

Kind regards

Amanda Gawne

21/10 2005 FRI 17:10 FAX 002/003

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Buka Gold Limited

ACN/ARSN: 112 731 638

1. Details of substantial holder (1)

Name: Austock Corporate Finance Limited

ACN/ARSN (if applicable): 101 074 015

The holder became a substantial holder on 24/08/2005

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid	33,730,000	33,730,000	58.4%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Austock Corporate Finance Limited	Relevant interest arising pursuant to a voluntary escrow deed between the holder of the voting shares noted above, Buka Minerals Limited, Buka Gold Limited and Austock Corporate Finance Limited. The voluntary escrow deed expires 12 months from the date of Buka Gold's admission to the official list of the ASX.	33,730,000 fully paid ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Austock Corporate Finance	Buka Minerals Limited	Buka Minerals Limited	33,730,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
not applicable				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

21/10 2005 FRI 17:11 FAX 003/003

7. **Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Austock Corporate Finance Limited	Level 29, 20 Bond Street NSW 2000

Signature

print name	JAMES ANDRONIS	capacity	DIRECTOR
sign here		date	21 / 10 / 05

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown."

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.