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Australian Stock Exchange
Company Announcement

94 % GOLD RECOVERY FROM ORE PROCESSING THROUGH BUKA GOLD PLANT

Norton Gold Fields Ltd (Norton or NGF) announces that it completed a successful trial processing of ore through the Buka Gold carbon-in-pulp gold (CIP) processing plant at Gympie, yielding a 94% recovery of gold from the 600 tonne sample processed. This result compares favourably with the 71% gold recovery achieved in the ore shipment sent by Norton Gold Fields to Buka in late 2005.

The increased recovery was achieved following further research on the ore metallurgy and minor modifications to the Buka Gold CIP plant and operating procedures.

Norton and Buka plan to continue with the current mining and toll treatment regime, moving production to a consistent rate of 3,000 tonnes per month, with a target grade of 7 g/t. The next treatment is scheduled for the last week of May.

BACKGROUND

Norton Gold Fields Limited (NGF) is a resource company with a portfolio of proven gold resources and gold, copper, and coal exploration targets. The company holds a series of granted mining leases and exploration permits largely within 100 kilometres of Gladstone in central Queensland.

The projects include the operational Norton Gold Mine which is the company's first project and the prospective Many Peaks Copper Mine. Historical reports state it originally contained a body of about 2 million tonnes of copper mineralisation. Past mining records document over 500,000 tonnes grading 1.7% copper ore have been mined from this zone. The largely untested greater mine area potentially contains 10 million tonnes of copper mineralization.

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The information on the mineral resources contained in this report is based on information compiled by Mr Tim Prowse who is a member of the Australian Institute of Mining and Metallurgy. Mr Prowse has the relevant experience in relation to the mining and metallurgy being reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr Prowse is an employee of the Company and consents to the release of this information in the form in which it appear.