

BUKA GOLD LIMITED

ASX ANNOUNCEMENT, 2 NOVEMBER 2006

NORTON GOLD FIELDS LIMITED

Buka Gold refers to the attached announcement by Norton Gold Fields Limited and wishes to advise that it has no significant impact on Buka Gold.

For further information, please contact:

David Hillier
Executive Chairman

Phone: +61 (0) 8 8360 8646
+61 (0) 408 236 408



**Companies Announcement Platform
Australian Stock Exchange**

2 November 2006

Suspension of Mining at Norton Gold Mine

For some time, Norton Gold Fields Limited ("NGF") has had a toll treatment arrangement under which ore from our Norton gold mine has been processed by Buka Gold Limited ("Buka Gold") at its Gympie CIP refining plant.

Buka Gold has notified NGF that the environmental investigation level for certain contaminants has been triggered at its tailings dam, and as a precautionary measure, Buka Gold is proposing to stop the processing of ore from the Norton mine--the apparent source of the environmental concerns - until the matter has been resolved.

Consequently, NGF has decided to cease production at its Norton mine, at least until the companies have resolved the environmental issue, or until an alternative processing arrangement can be put in place. At this time, resolution of the environmental issue is uncertain; whether a viable processing alternative can be secured is uncertain also.

During the September quarter, the grades of ore shipped from the Norton mine for refining have generally been maintained. Mining at Norton has been difficult as the mine required to deliver a high grade ore (>8 g/t) to cover the cost of mining, transport and toll processing. The mine has now completed the excavation of its first open cut and further development work would be required to expand the second pit.

The directors are discussing alternate strategies with a number of other parties, and will make an announcement if and when an agreement is reached.

For further information:

Tim Prowse
Managing Director
07 3393 0966
0407 634 552

For media enquiries:

Anthony Fensom
Starlink Media
0407 112 623

<http://www.investortv.com.au>

The information on the mineral resources contained in this report is based on information compiled by Mr Alasdair Murray who is a member of the Australian Institute of Geoscientists. Mr Murray has the relevant experience in relation to the mineralisation being reported on to qualify as a Competent Person as defined by the Australasian Code for Reporting of Mineral Resources and Reserves. Mr Murray is a consultant to the Company and consents to the release of this information in the form in which it appears.