60 Wellington Square
North Adelaide SA 5006
Tel: +61 8 8360 8672
Fax: +61 8 8361 7985

PRESS RELEASE

MT SCOTCHY EXPANSION

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Buka Gold today released its Quarterly Report which highlights significant extensions to the Mt Scotchy discovery, resulting in a major expansion of the exploration program.

Assay results from composite rock chip samples over the previously identified sub-parallel outcrops 80 meters SW and 75 meters NE of the initial kilometre long zone of mineralisation have now been received, returning 3.1g/t Au, 708g/t Ag, 7%Pb and 6.3g/t Au, 214g/t Ag, 0.9% Pb respectively. Further new discoveries, expected to return similar anomalous metal signatures, located south of the initial Discovery trend and extending over some 280 metres in strike and 600-700 metres NE of the Discovery trend, have also been announced.

Mr David Hillier, Buka Gold's Executive Chairman said "this major extension to the initial discovery zone gives us a real expectation that we have a special discovery. We have strong reason to believe that Mt Scotchy is the key to unlocking a completely new 'style' of precious-base metal mineralisation. As a result **we have applied for Exploration Permits covering some 2,500km² of the southern Maryborough Basin** where we believe there is potential for the association of similar prospective geological environments with the many sub-volcanic intrusive complexes of similar age and character to Mt Scotchy. We have sought to capitalise on what we see as a very significant first mover competitive advantage".

"There have been many 'sniffs' in the area over the past 25 years but, for whatever reason, they have never been methodically followed up. Whilst it is very early in the program grades of 6+ grams of gold and 20+ ounces of silver cannot be ignored, though we advance with caution knowing they are composite rock chip samples not drill results" Mr Hillier added.

Full details are contained in the Quarterly report available on the company's website at www.bukagold.com.au

For further information contact:

David Hillier
Executive Chairman
Phone: +61 8 8360 8646
Mobile: +61 (0) 408 236 408

Note: This press release presents a summary of material included in Buka Gold's announcement released to ASX today. Readers are directed to that report, and to the Competent Person's Statement contained within it, for further detail.