



**BUKA**  
GOLD LIMITED



# **ANNUAL GENERAL MEETING**

19<sup>th</sup> DECEMBER 2007

## **SURFACE EXPLORATION**

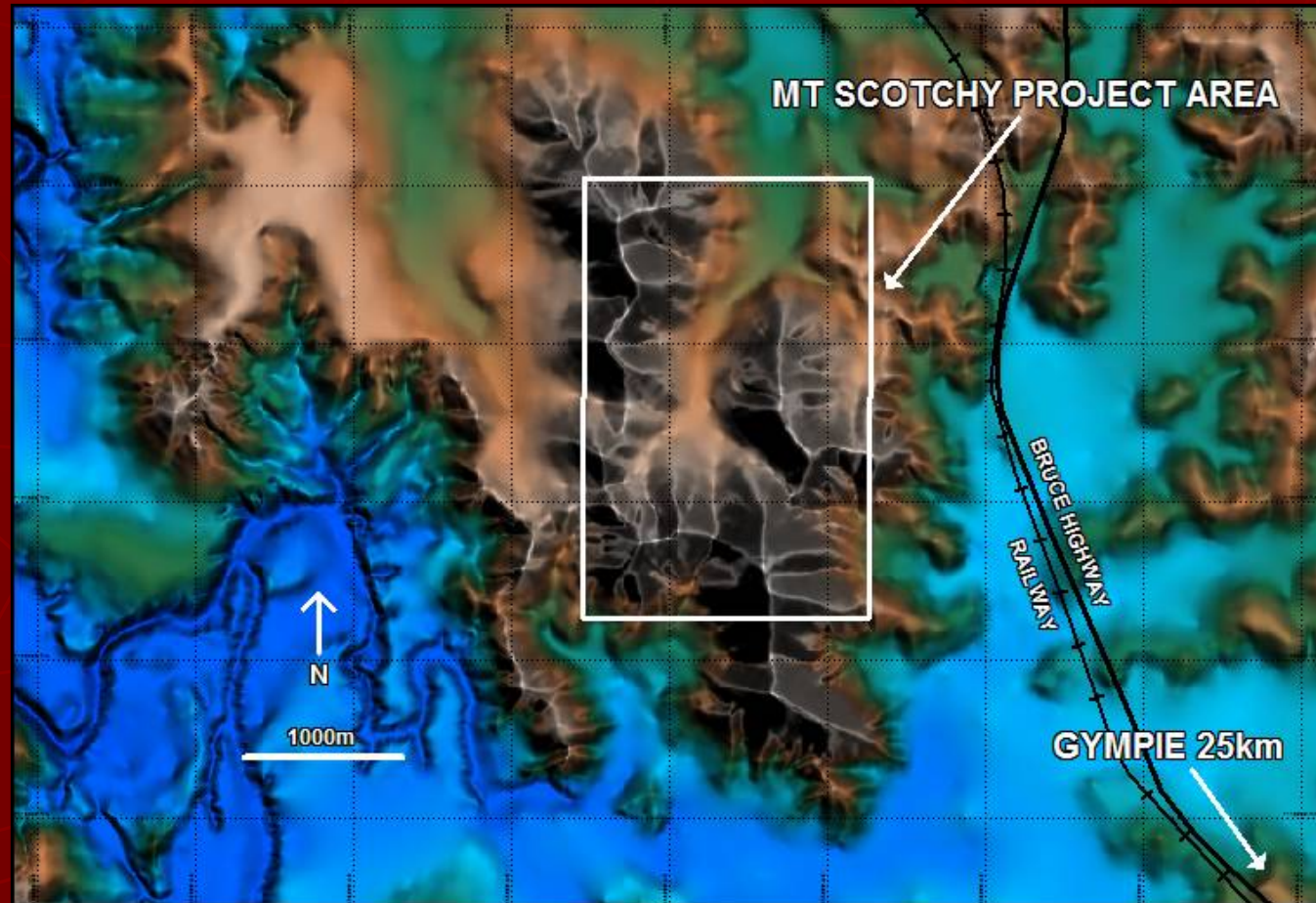


# EXPLORATION HIGHLIGHTS, 2007

- ▶ DISCOVERY OF NEW MINERALISATION SYSTEM AT MT SCOTCHY
- ▶ LAUNCHING OF THE MARYBOROUGH BASIN INITIATIVE
- ▶ ONGOING EXPLORATION IN THE GYMPIE GOLDFIELD AND REGION

# MT SCOTCHY - WHERE IS IT?

- ▶ 25km NW of Gympie, SE QLD
- ▶ Very close to highway, rail and other infrastructure
- ▶ Freehold land



# LOOKS LIKE...

MT SCOTCHY



DISCOVERY ZONE  
(LOOKING NORTH)

TREND 2 TO  
BRECCIA ZONE  
(LOOKING  
SOUTH-EAST)

# WHAT'S THE STORY?

- ▶ Initial generative phase
- ▶ Planning and effective geochemical prospecting
- ▶ Follow-up work with continuing growth/new targets
- ▶ Currently at prospect evaluation and drill stages with ongoing regional sampling

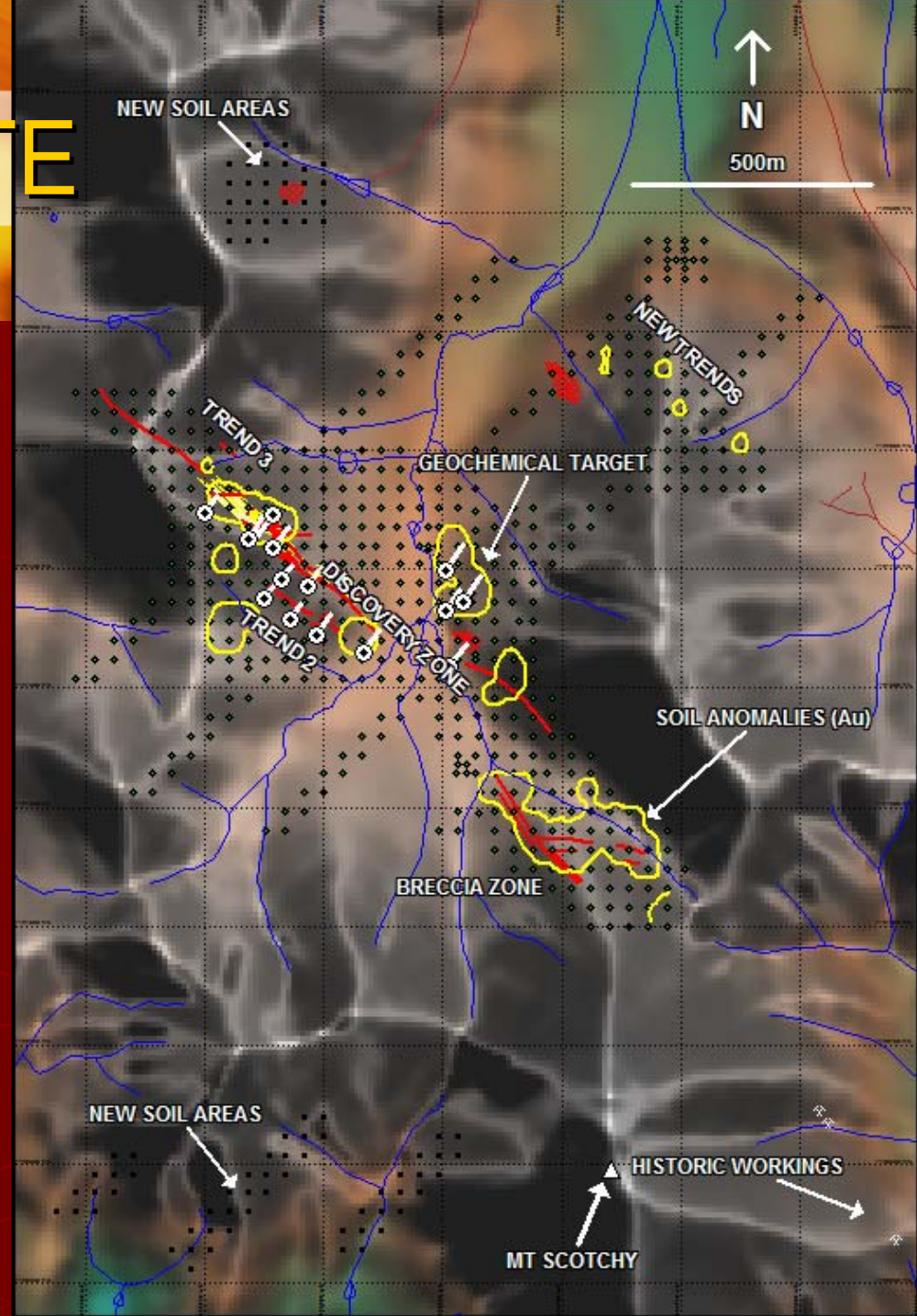
SYSTEMATIC, EFFECTIVE EXPLORATION



DRILLING  
TARGET RANKING  
GEOPHYSICAL SURVEYING  
INITIAL DRILL TESTING  
TRENCHING  
FOLLOW-UP GEOCHEMISTRY  
SURFACE PROSPECTING  
INITIAL GEOCHEMICAL PROSPECTING  
PLANNING/PERMITTING  
MODEL GENERATION/DATA REVIEW

# RESULTS TO DATE

- ▶ Composite rock chips to 28.0g/t Au, 769g/t Ag, 10.3% Pb
- ▶ Trenching results to 3.50m at 3.1g/t Au, 153g/t Ag and 2.9% Pb
- ▶ Initial RC testing – 14 holes for 1348m. Multiple sulphide intersections in each hole
- ▶ Still growing the project and defining new targets

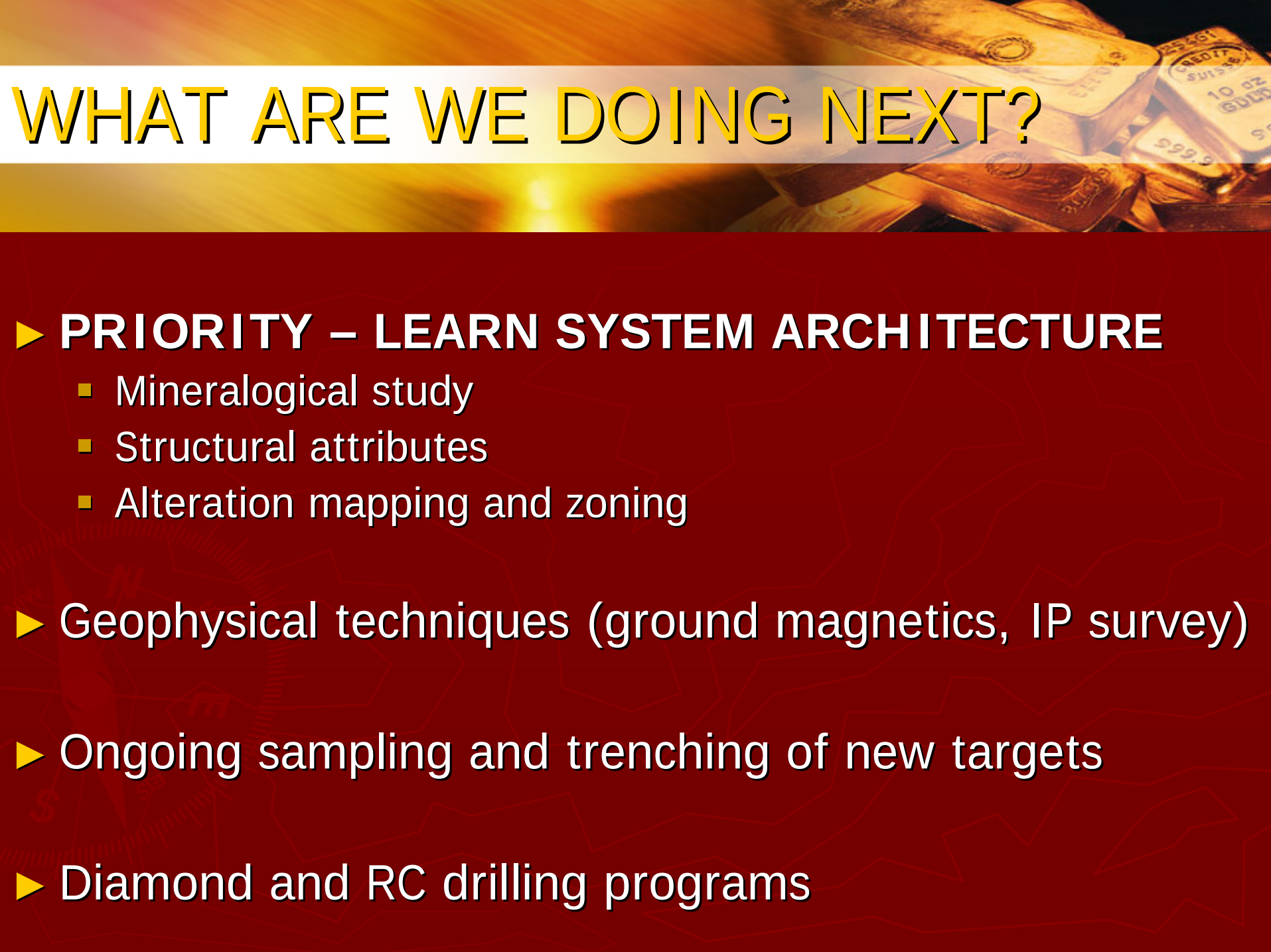


# WHAT HAVE WE ACHIEVED SO FAR?

- ▶ Rapidly developed a target, followed up with results in first area to be explored
- ▶ Discovered previously unrecognised mineralisation style in an under-explored terrain
- ▶ Supported discovery by trenching and drilling – not just a narrow vein gossan but a large alteration system
- ▶ Continued to define further exploration targets

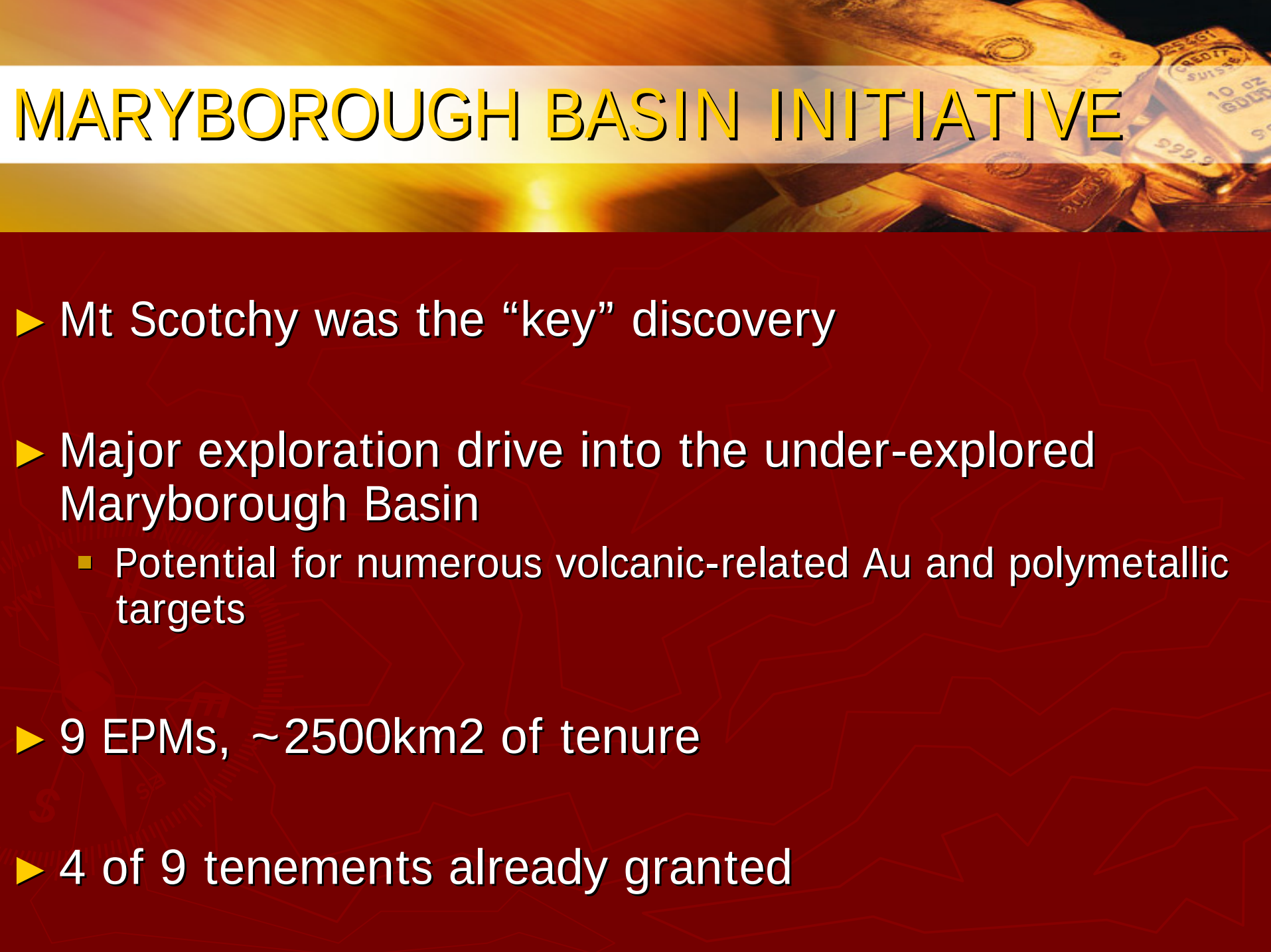


**95 % massive sulphide vein  
MSRC11, 37-38m**



# WHAT ARE WE DOING NEXT?

- ▶ **PRIORITY – LEARN SYSTEM ARCHITECTURE**
  - Mineralogical study
  - Structural attributes
  - Alteration mapping and zoning
- ▶ Geophysical techniques (ground magnetics, IP survey)
- ▶ Ongoing sampling and trenching of new targets
- ▶ Diamond and RC drilling programs

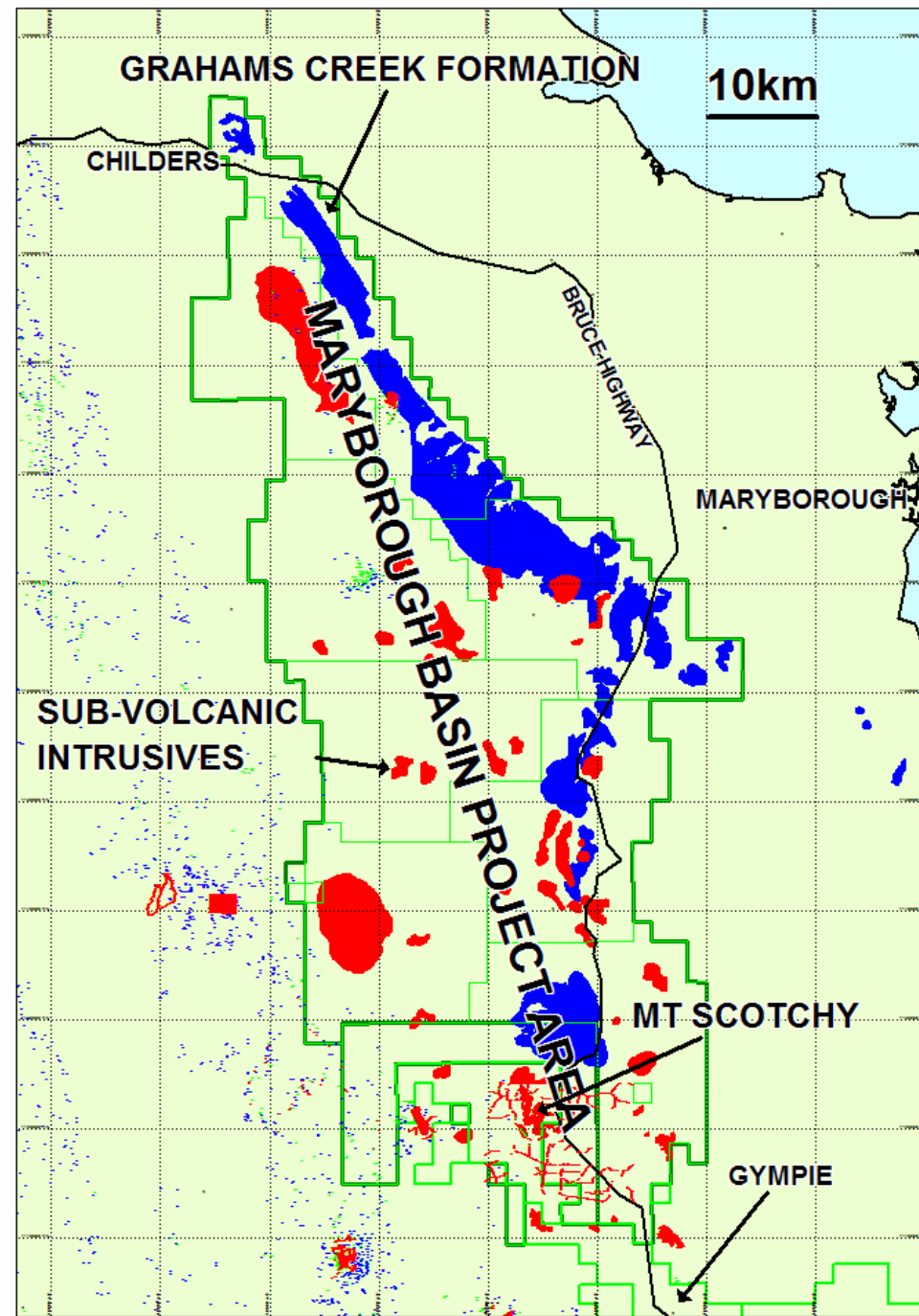


# MARYBOROUGH BASIN INITIATIVE

- ▶ Mt Scotchy was the “key” discovery
- ▶ Major exploration drive into the under-explored Maryborough Basin
  - Potential for numerous volcanic-related Au and polymetallic targets
- ▶ 9 EPMs, ~2500km<sup>2</sup> of tenure
- ▶ 4 of 9 tenements already granted

# LOOKS LIKE...

- ▶ Under review and planning
- ▶ Initial field work planned 1<sup>st</sup> Quarter 2008



# SUMMARY

A close-up photograph of several gold bars and coins, likely representing the company's focus on gold mining. The bars are stacked, and some coins are visible, showing their serial numbers and weights.

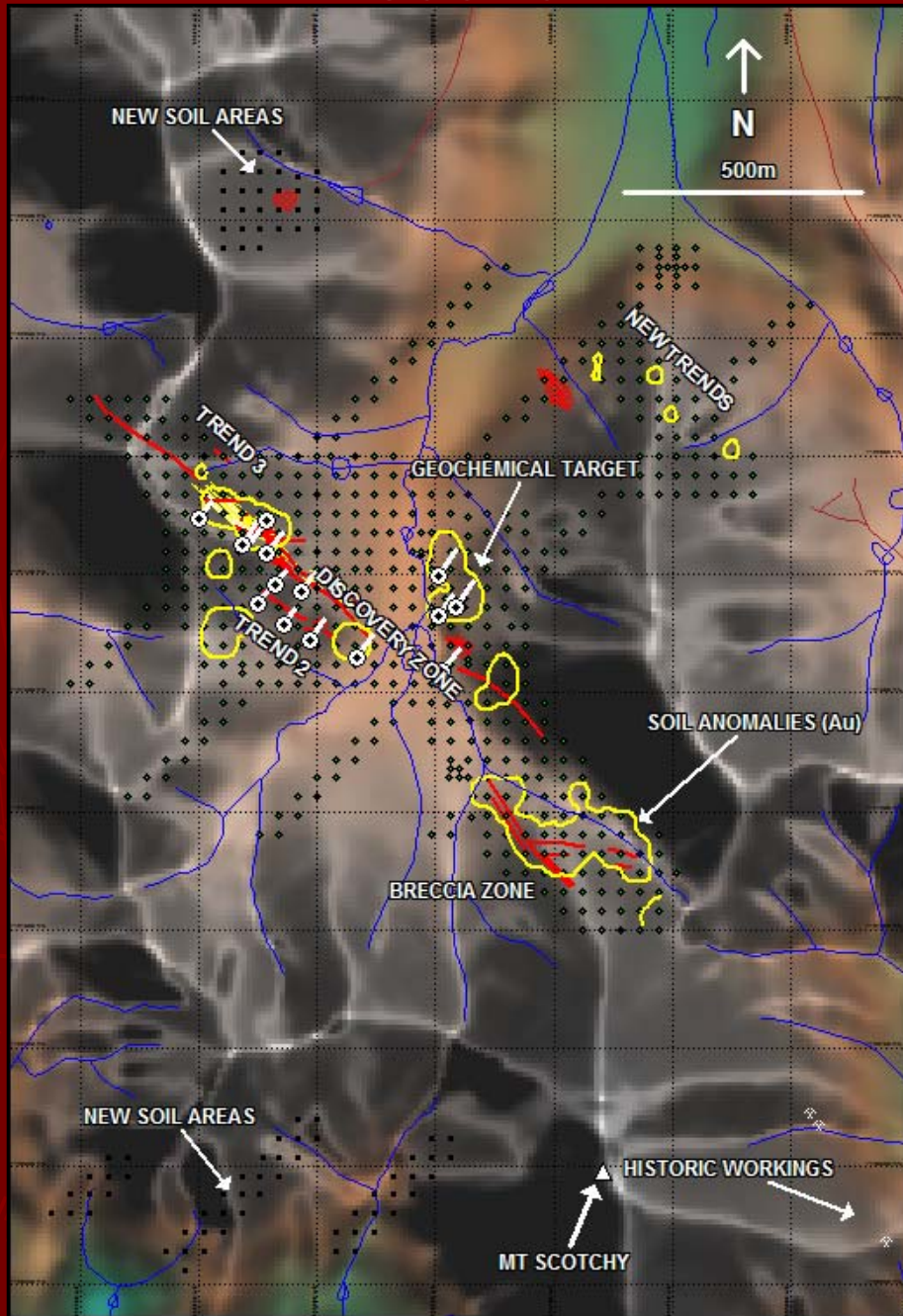
- ▶ Mt Scotchy rapidly progressing – the main project for 1<sup>st</sup> Quarter '08
- ▶ Maryborough Basin Initiative underway – on the ground 1<sup>st</sup> Quarter '08
- ▶ Continued analysis of the Goldfield and regional opportunities



THANK YOU



# MT SCOTCHY



# MARYBOROUGH BASIN

