

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PADBURY MINING LIMITED (PDY)

ACN/ARSN 009 076 242

1. Details of substantial holder(1)

Name FE LIMITED ("FEL") AND EACH ENTITY LISTED ON ATTACHED ANNEXURE "A" ("SUBSIDIARIES")
ACN/ARSN (if applicable) 112 731 638 (FEL) and Refer to Annexure "A"

There was a change in the interests of the substantial holder on Various (refer Annexure "B")

The previous notice was given to the company on 08 / 09 / 10

The previous notice was dated 08 / 09 / 10

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	Nil	0%	17,707,012	1.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various (Refer to Annexure "B")	FEL and Subsidiaries	Acquisition of relevant interest in fully paid ordinary shares in PDY arising upon acceptance of the takeover offer set out in the Bidder's Statement dated 24 August 2010.	Consideration payable on the terms of the offer set out in the Bidder's Statement dated 24 August 2010.	17,707,012 ordinary fully paid shares	17,707,012

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
FEL and Subsidiaries	Accepting ordinary shareholders	FEL and Subsidiaries	Relevant interest arises under s608(1) of the Corporations Act as a result of acceptances of the takeover offer set out in the Bidder's Statement dated 24 August 2010.	17,707,012 ordinary fully paid shares	17,707,012

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are:

Name	Address
FEL and Subsidiaries	C/- 18 Oxford Close, LEEDERVILLE WESTERN AUSTRALIA 6007

Signature

print name

ELOISE VON PUTTKAMMER

capacity Company Secretary

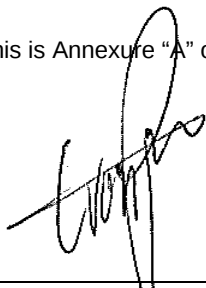
sign here

date 11 / 10 / 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure "A" of 1 page to the Form 604 dated 11 October 2010.

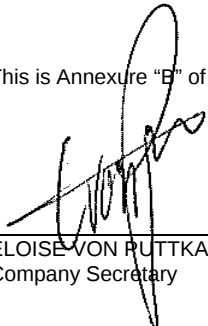


ELOISE VON PUTTKAMMER
Company Secretary

DETAILS OF SUBSIDIARIES OF FE LIMITED

Entity Name	ACN
Jackson Minerals Limited	099 574 991
Mooloogool Limited	140 938 012
Gympie Eldorado Mining Pty Ltd	110 465 117

This is Annexure "B" of 1 page to the Form 604 dated 11 October 2010.



ELOISE VON PUTTKAMMER
Company Secretary

Details of acquisition of relevant interest in Padbury Mining Limited made by Fe Limited

Date	Relevant Interest Holder	Total No. of shares Fe Limited has relevant interest in	Voting Power (%)
TOTAL		17,707,012	1.30%
07/10/2010	FEL and Subsidiaries	17,707,012	1.30
06/10/2010	FEL and Subsidiaries	16,909,012	1.24
05/10/2010	FEL and Subsidiaries	16,843,512	1.23
04/10/2010	FEL and Subsidiaries	16,530,612	1.21
01/10/2010	FEL and Subsidiaries	16,223,612	1.19
30/09/2010	FEL and Subsidiaries	15,716,552	1.15
29/09/2010	FEL and Subsidiaries	15,131,552	1.11
28/09/2010	FEL and Subsidiaries	14,855,342	1.09