

**NOTICE PURSUANT TO SECTION 650F
OF THE CORPORATIONS ACT**

**PADBURY MINING LIMITED ACN 112 731 638
OFFER FOR ORDINARY SHARES
BY FE LIMITED ACN 116 221 740**

FE Limited gives notice that in relation to its Offers dated 8 September 2010 for the ordinary shares in Padbury Mining Limited for the purpose of section 650F of the *Corporations Act*:

- 1 FE Limited declares the Offers and all contracts formed by the acceptance of the Offers to be free from:
 - 1.1 the option acquisition condition, being the condition set out in section 4.6(a)(iii); and
 - 1.2 the prescribed occurrences condition, being the condition set out in section 4.6(a)(iv) of the Bidder's Statement.
- 2 At the time of giving this Notice, FE Limited, to its knowledge, has voting power (within the meaning of section 610 of the *Corporations Act*) of 1.35%.

DATED: 29 October 2010



Simon McDonald
Director
FE Limited