

ASX Announcement

1 June 2016

Australian Securities
Exchange Code: **FEL**

Ordinary Shares:

255,669,629

Unlisted Options:

3,850,000

Board of Directors:

Tony Sage

Non-Executive Chairman

Mark Gwynne

Executive Director

Paul Kelly

Non-Executive Director

Eloise von Puttkammer

Company Secretary

Fe Limited Contact:

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Executive Director

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Fe Limited is an Australian domiciled
mineral resources exploration and
development company.

Fe Limited

ABN: 31 112 731 638

Market Update

Fe Limited (**Company**)(ASX: FEL) wishes to advise that the Company has received correspondence from the ASX Limited (**ASX**) in regards to its application for reinstatement to the official list of ASX.

In this letter ASX advise that they are not satisfied that FEL is able to lawfully conduct its operations in all jurisdictions in which it proposes to carry on business and it will not conditionally approve FEL's reinstatement until this condition is satisfied.

In reaching this decision ASX have highlighted the uncertainty created by the Australian Government's audit of the Norfolk Island Gaming Authority (**NIGA**).

In FEL's opinion the licences granted to Cardinal House Group Pty Ltd by the NIGA are valid and there is insufficient information to justify deferring considering FEL's reinstatement.

The Company continues to work with the ASX to progress the reinstatement and will keep the market informed accordingly.

Yours faithfully
FE LIMITED

Tony Sage
Non-Executive Chairman

