



CULLEN RESOURCES LIMITED

A.C.N. 006 045 790
A.B.N. 46 006 045 790

Level 4,
118 Christie Street
St Leonards NSW 2065
P.O. Box 23, St. Leonards, 1590, Australia
Telephone: (612) 9437 4588
Fax: (612) 9437 4599
Email: info@cullenresources.com.au
Website: www.cullenresources.com.au

19 November 2004

The Listing Manager
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Results of AGM

Pursuant to section 251AA of the Corporation Act 2001 and Listing Rules 3.13.2, the company advises that all of the resolutions considered by shareholders at the Annual General Meeting of Cullen Resources Limited, held on 19 November 2004, were all duly passed by show of hands.

Set out below is the proxy information required by section 251AA of the Corporations Act 2001:

Proxy results:

Item 1: Adoption of Accounts and Reports

To receive, and consider the Statement of Financial Position of the company 30 June 2004, the Statement of Financial Performance of the Company for the year ended on that date, together with the consolidated accounts of the Company and its controlled entities and the reports of Directors and Auditors thereon.

Item 2: Election of a Director

In accordance with the Constitution of the Company, Mr John Horsburgh retires by rotation, being eligible is re-elected as a Director of Cullen Resources Limited.

Item 3: Issue of Options – Dr Denis Clarke

That the issue to Dr Denis Clarke, a Director of the Company, of 2,000,000 options to subscribe for fully paid ordinary shares in the Company on the terms set out in the attached Explanatory Memorandum accompanying this Notice of General Meeting and the issue to Dr

Denis Clarke of fully paid ordinary shares in the capital of the Company upon the full or partial exercise of such options, is hereby approved.

Item 4 Issue of Options – Mr John Horsburgh

That the issue to Mr John Horsburgh, a Director of the Company, of 2,000,000 options to subscribe for fully paid ordinary shares in the Company on the terms set out in the attached Explanatory Memorandum accompanying this Notice of General Meeting and the issue to Mr John Horsburgh of fully paid ordinary shares in the capital of the Company upon the full or partial exercise of such options, is hereby approved.

Item 5: Issue of Options – Mr Grahame Hamilton

That the issue to Mr Grahame Hamilton, a Director of the Company, of 2,000,000 options to subscribe for fully paid ordinary shares in the Company on the terms set out in the attached Explanatory Memorandum accompanying this Notice of General Meeting and the issue to Mr Grahame Hamilton of fully paid ordinary shares in the capital of the Company upon the full or partial exercise of such options, is hereby approved.

Item 6: Issue of Options – Mr Wayne Kernaghan

That the issue to Mr Wayne Kernaghan, a Director of the Company, of 2,000,000 options to subscribe for fully paid ordinary shares in the Company on the terms set out in the attached Explanatory Memorandum accompanying this Notice of General Meeting and the issue to Mr Wayne Kernaghan of fully paid ordinary shares in the capital of the Company upon the full or partial exercise of such options, is hereby approved.

PROXY SUMMARY

Resolutions	In Favour	Against	Abstain
1	28,502,583	19,000	300,000
2	15,337,461	29,000	13,455,122
3	12,250,696	2,723,765	13,847,122
4	12,250,696	2,723,765	13,847,122
5	12,250,696	2,723,765	13,847,122
6	12,250,696	2,723,765	13,847,122

Yours faithfully

Wayne Kernaghan
Company Secretary