CULLEN RESOURCES LIMITED

NOTICE UNDER SECTION 708A (6) OF THE CORPORATIONS ACT

On 24 December 2004, Cullen Resources Limited (**Company**) issued 32,875,000 fully paid ordinary shares by way of a private placement (**Issue**) that may be subject to a subsequent offer for sale. The Company relies on section 708A(5) of the Corporations Act (**Act**) in relation to the Issue.

In accordance with section 708A (6) the following information is provided:

a) this notice is given within 5 business days after the day of the Issue;

b) the Issue is without disclosure to investors under Part 6D.2 of the Act;

c) this notice is given under section 708A(5)(e) of the Act;

d) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act;

e) as at the date of this notice, there is no excluded information to be provided in accordance with section 708A(7) and (8) of the Act.