ASX ANNOUNCEMENT: CUP
Wednesday, 22 December 2010

Countplus Listing today & Tuck-in Acquisition

Countplus Limited lists on the Australian Stock Exchange today following the raising of $20 million under its Public Offer.

Countplus CEO, Michael Spurr says “It is an exciting day for the 18 businesses that form the Countplus Group. Also for its major shareholder, Count Financial Limited, 10 years nearly to the day to the Count listing in December 2000. With the listing complete, we expect Countplus to be an attractive proposition for quality small to medium sized accounting practices Australia-wide to become part of a diversified professional services group.”

In line with its acquisitive growth strategy, Countplus is also pleased to announce that its South Australian subsidiary, Crosby Dalwood has completed a tuck-in acquisition of Bishop and Bishop Financial Services, an accounting and financial planning business.

Both businesses have had a close association over many years and have been two of Count Financial’s most successful South Australian franchisees over a 20 year period.

Total consideration for the purchase is $1.65 million will be satisfied in a combination of 880,000 Countplus shares and a deferred cash payment. The acquisition is expected to be earnings per share positive from year 1 onwards.

For further information please contact:

Barry Lambert
Executive Chairman
Countplus Limited
Ph: 02 8272 0212
Email: barry.lambert@countplus.com.au

Michael Spurr
Chief Executive Officer
Countplus Limited
Ph: 02 8272 0223
Email: michael.spurr@countplus.com.au