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CUP ASX ANNOUNCEMENT

BENTLEYS TUCK-IN ACQUISITION

18 December 2020

CountPlus Limited (**ASX: CUP**) Member firm Bentleys (WA) Pty Ltd (**Bentleys**) has finalised terms to acquire 50% of the business of Stirling Partners (**Stirling**) from Onesixtwo Pty Ltd.

The acquisition strengthens the accounting function team at Bentleys and adds a new Principal to the business in Erich Pedersen. Consideration for the acquisition is \$1,090,000 with an initial upfront payment and the balance due in 12 months upon achievement of minimum revenues.

Growth Strategy

Matthew Rowe, Chief Executive Officer and Managing Director of CountPlus, says “the Bentleys acquisition of Stirling is the latest in a series of strategic investments in quality firms. This transaction will boost the capability within Bentleys and has upside for Stirling’s client base given the experience and expertise within the team at Bentleys.”

Authorised for release to ASX by Ray Kellerman, Independent Non-Executive Chair, and Matthew Rowe, Managing Director and CEO.

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