

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

Yn. Company Name/Scheme CVC LimitedACN/ARSN 002 700 361

1. Details of substantial holder(s)

Name Derrin Brothers Properties Limited ("Derrin")

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on07 / 09 / 04

The previous notice was given to the company on

10 / 03 / 04

The previous notice was dated

10 / 03 / 04

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
7/9/4	Derrin	On Mkt Sale	\$2,016,630	1,768,686	1,768,686

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Derrin	Russell Bedford House City Forum
	250 City Road LONDON EC1V 2QQ UK

Signature

print name

PETER BORGAScapacity Director

sign here

Borgasdate 09 / 09 / 2004