Annual General Meeting

Monday 27 November 2006

CVC Limited

Agenda

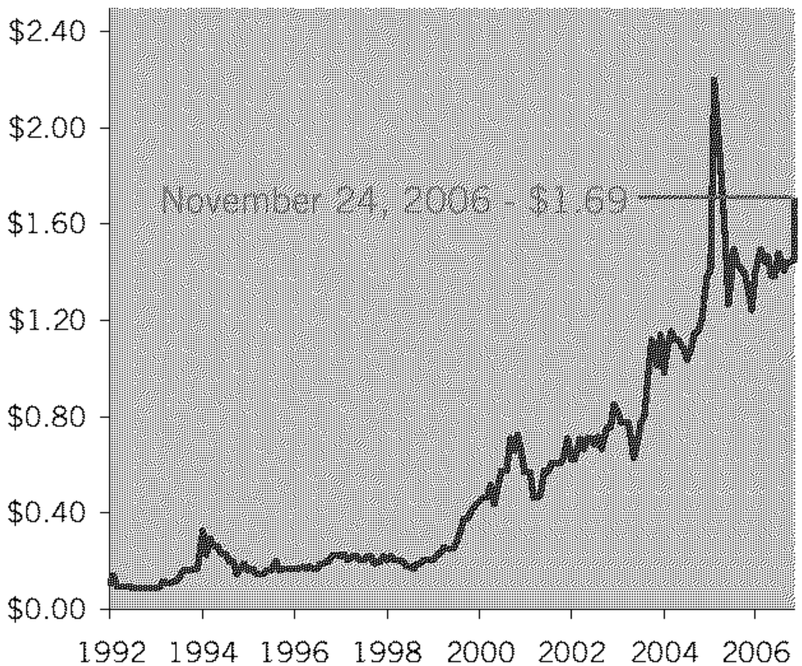
- Financial Year 2006 Highlights
- Highlights Since June 2006
- Platform For Growth
- Summary

Company Snapshot

ASX Code	CVC	Shares on issue	117m
Market Cap	$197 m (based on $1.69 share price)	Dividend	6c
2006 Net Profit After Tax	$23.3m	Franking	100%
2006 Earnings Per Share	18.7c	Balance sheet – Net Assets (June 30, 2006)	$1.43
No. of shareholders	639	Balance sheet – Net Assets (November 24, 2006)	$1.73

Financial Highlights

Share Price



Year to June	2003	2004	2005	2006
NPAT	$5.04m	$10.1m	$24.6m	$23.3m
Share price	72c	$1.05	$1.50	$1.69
EPS	4.6c	9.4c	25.4c	18.7c
DPS	2.0c	3.0c	5.0c	6.0c
P/E	15.7x	14.9x	5.7x	9.0x
Yield	2.89%	2.9%	3.3%	3.5%
Franking	100%	100%	100%	100%

	1 Year	3 Year	5 Year
Returns[1] (pa)	7.85%	15.57%	20.99%

[1] from ASX listed market performance table to September 30 2006

CVC Limited

2006 Financial Highlights

- Profit before tax $30.3 M
- Stargames profit - $16.4 M
- Annual dividend – 6 cents fully franked (3 cents interim and final)
- Share Buy-back – 11.5 M shares at cost of $15.5 M (ave cost $1.35)
- Increase in value of listed investments $10.2 M
- Acquisition of CVC Property Managers as base for CVC Property Fund
- Continued development of Private Equity portfolio
- Acquisition of stakes in Cellnet, Trinity, Tri-Origin

Financial Highlights since June 30, 2006

- $44.7 M pre-tax increase in value of listed shares – post tax $31.4 M (25.8 cents per share) as at November 24, 2006
- Successful IPO of Probiotec at 15% premium to IPO price crystalising profit of approx $2.5 M
- Acquisition of two further properties at Shepparton and Geelong for further development as Bulky Goods sites (total acquisition cost approx $8 M)
- Continued development of private equity portfolio

Post June 30, 2006 Increase In Value Of Listed Investments

				Pre-Tax		Post-Tax	
Major Investments	No. of Shares	Share Price at 30 June	Share Price at 24 Nov	Increase in market value	Impact on NTA CPS	Increase in market value	Impact on NTA CPS
Sunland (SDG)	34 m	$2.18	$3.17	$33.6 M	27.2 c	$23.5 M	19.1 c
Greens (GFD)	15.9 m	$0.62	$0.78	$2.5 M	2.2 c	$1.8 M	1.5 c
Cellnet (CLT)	10.5 m	$1.14	$1.49	$3.5 M	3.0 c	$2.5 M	2.1c
Trinity (TCQ)	4.7 m	$1.31	$1.75	$2.1 M	1.8 c	$1.5 M	1.3 c
Tri Origin (TRO)	3.8 m	$0.24	$1.02	$3.0 M	2.6 c	$2.1 M	1.8 c
				$44.7 M	**36.8 c**	**$31.4 M**	**25.8 c**

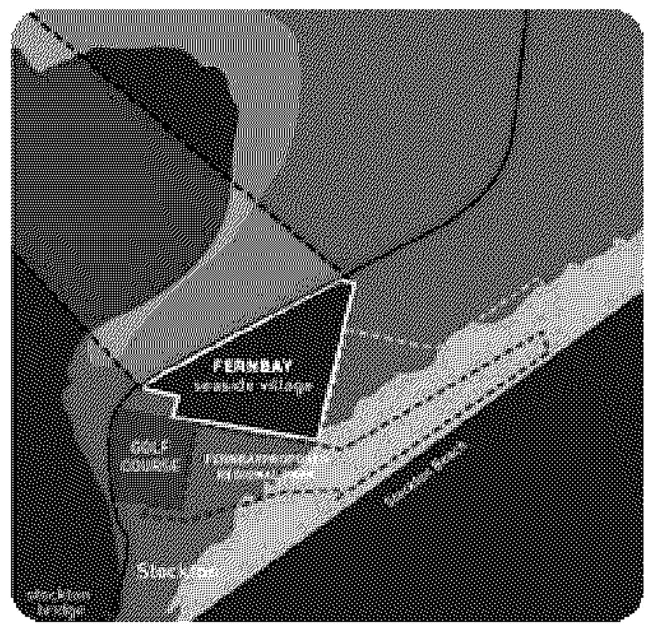
Building on the Base

Property Related Investments

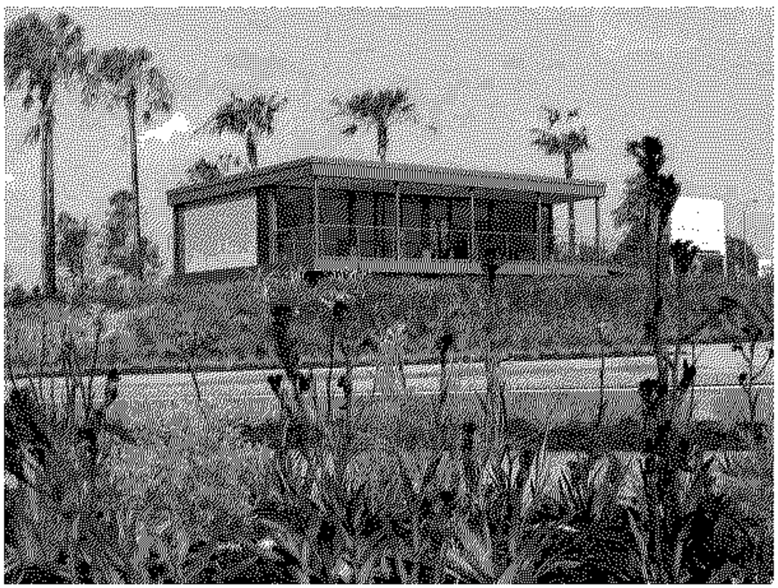
Fern Bay Seaside Village

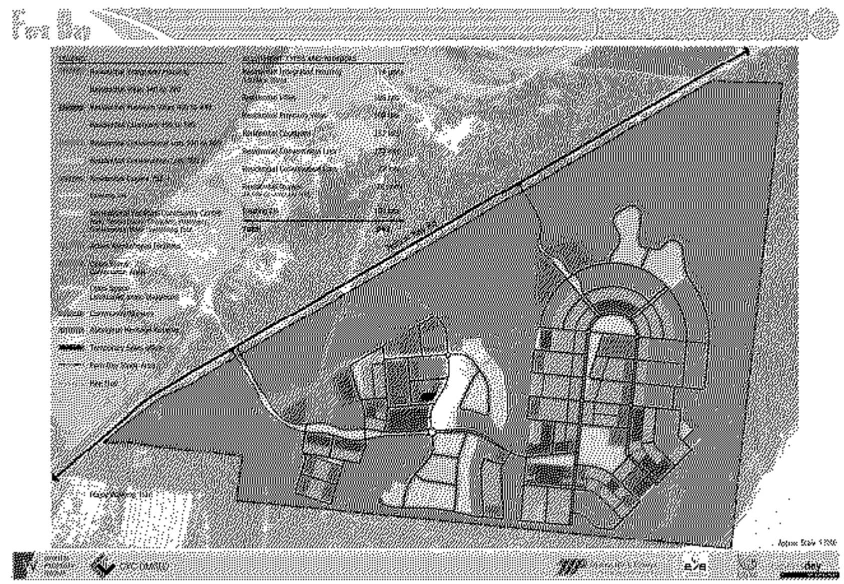
FERNBAY

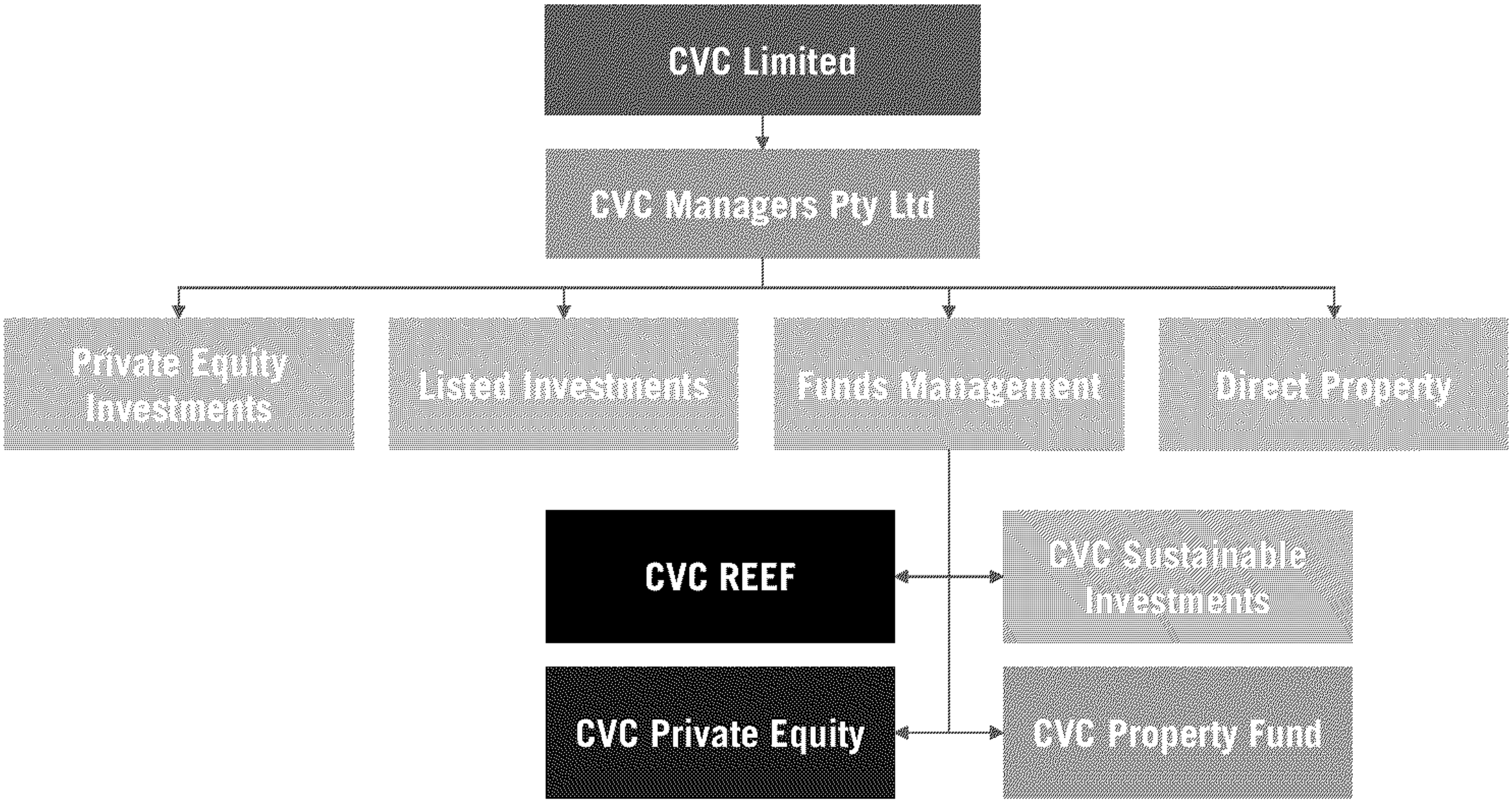
seasidevillage



Fern Bay Seaside Village






CVC Limited
CVC Managers Pty Ltd
Private Equity Investments
Listed Investments
Funds Management
Direct Property
CVC REEF
CVC Sustainable Investments
CVC Private Equity
CVC Property Fund

Platform for growth

Property Related Investments	Funds Management	Private Equity	Strategic Listed Investments
Belrose Shepparton/Geelong Fern Bay FERNBAY	CVC Property Managers CVC Private Equity CVC REEF CVC Sustainable Investments	Ron Finemore Transport	PRO-PAC Packaging Limited SUNLAND PROBIOTEC CELLNET GROUP Greens TRINITY

Summary

- Establishing platform of recurring earnings
- Opportunities for further one off capital gains
- Established, well respected listed company with strong deal flow
- Strong Balance Sheet - Ability to fund a large deal
- History of turning around under-performing assets