

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CVC Limited
ABN	34 002 700 361

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vanda Russell Gould
Date of last notice	21 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Acquisition of Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 February 2007
No. of securities held prior to change	20,704,611 Ordinary shares held by Leagou Pty Ltd (Formerly CVC Investment Managers Pty Ltd) 408,468 Ordinary shares held by Vanda Russell Gould
Class	Ordinary
Number acquired	11,532
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$22,172.58

+ See chapter 19 for defined terms.

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No. of securities held after change	20,704,611 Ordinary shares held by Leagou Pty Ltd. (Formerly CVC Investment Managers Pty Ltd) 420,000 Ordinary shares held by Vanda Russell Gould.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.