



31 May 2010

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Full Year Result / Market Update

The Board of Directors of CVC Limited (ASX: CVC) announce that it is anticipated that the net profit after tax for the year ended June 30, 2010 will be a material improvement on the prior year. The forecast after tax result is anticipated at this juncture to be in the range of \$15 - \$20 million. This forecast is dependent upon finalisation of audited accounts.

This profit will be substantially attributable to write-backs of previously impaired investments and a profit of \$9 million resulting from the realisation of a majority of the long term investment in Sunland Group Limited, which has previously been recognised in reserves.

As previously advised, it is not possible at this stage for the Company to give meaningful guidance as to future period profitability

John Hunter
Company Secretary