



CARNARVON  
PETROLEUM  
LIMITED  
ABN 60 002 688 851

1 May 2007

Company Announcements Office  
Australian Stock Exchange Limited

Via ASX Online

Dear Sirs,

**SECTION 708A(5)(E) NOTICE -  
ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT**

Carnarvon Petroleum Limited ("Carnarvon") gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("Act"):

1. on 30th April 2007 Carnarvon issued a total of 99,000,000 fully paid ordinary shares ("Shares")
2. Carnarvon issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
3. as at the date of this notice, Carnarvon has complied with:
  - the provisions of Chapter 2M of the Act as they apply to Carnarvon; and
  - section 674 of the Act;
4. as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) of the Act.

Yours faithfully,

RA Anderson  
Company Secretary