

24 OCTOBER 2024

Settlement of Rights Issue Shortfall Shares

Cavalier Resources Limited ACN 635 842 143 (ASX:CVR) ("the Company") is pleased to provide the following update to its announcement on 23 October 2024 "*Rights Issue Closes Strongly Supported.*"

The Company advises that the shortfall funds of \$0.456 million have now been received from the sophisticated, professional and institutional investors. Accordingly, the shortfall shares will be issued today, Thursday 24 October 2024.

This now completes the \$1.735 million rights issue.

This announcement has been approved by the Board of Cavalier Resources Limited.

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