MMC
Contrarian
Limited
ABN 83 106 248 248

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5 February 2007

Lyndon Gouldon
Secretary
Staging Connections Group Limited
68-72 Lilyfield Road
Rozelle 2039

Dear Mr Gouldon

On 1 February 2007 MMC Contrarian Limited acquired 100% of MMC Asset Management Limited. As a consequence on this date HGL Limited ceased their association with MMC Asset Management Limited.

This substantial shareholder notice reflects the above change in addition to any movements since the prior announcement.

Yours faithfully
MMC Contrarian Limited

David Mackaway
Secretary

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Staging Connections Group Limited

ACN/ARSN: 69 083 269 701

1. Details of substantial holder (1)

Name

ACN/ARSN (if applicable)

1. MMC Contrarian Limited (ACN 106 248 248)
2. MMC Asset Management Ltd (ACN 071 807 684)
3. Western Pacific Asset Management Limited (ACN 108 747 637)

There was a change in the interests of the substantial holder on **01/02/07**

The previous notice was given to the company on **23/05/06**

The previous notice was dated **23/05/06**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	**8,001,930**	**9.20%**	**8,614,144**	**9.85%**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected (ordinary fully paid shares in each case)	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
HGL Limited (ACN 009 657 961)	Cease to be an associate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MMC Asset Management Limited	Level 8, 34 Hunter Street Sydney NSW 2000
MMC Value Growth Trust	Level 8, 34 Hunter Street Sydney NSW 2000
MMC Australian Share Fund	Level 8, 34 Hunter Street Sydney NSW 2000
MMC Small Companies Fund	Level 8, 34 Hunter Street Sydney NSW 2000
MMC Contrarian Limited	Level 8, 34 Hunter Street Sydney NSW 2000
Western Pacific Asset Management Limited	355 Scarborough Beach Road, Osborne Park, Western Australia 6017
MMC Concentrated Fund	355 Scarborough Beach Road, Osborne Park, Western Australia 6017
Bond Street Custodian Limited	Lvl 26, 20 Bond St. Sydney, NSW 2000
ANZ Nominees Limited	Level 25, 530 Collins Street Melbourne VIC 3000

Signature

print name David Mackaway capacity Secretary MMC Contrarian Limited

sign here date 05/02/2007

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Date of Change	Person Whose Relevant Interest changed	Nature of Change (6)	Consideration in relation to the change (7)	Class and number of securities affected (Ordinary fully paid shares in each case)	Person's votes affected
24-Jan-07	As Appendix B	On-Market purchase	$50,232.94	37,214	37,214
18-Sep-06	As Appendix B	On-Market purchase	$265,874.50	250,000	250,000
02-Jun-06	As Appendix B	On-Market purchase	$80,891.07	75,000	75,000
24-May-06	As Appendix B	On-Market purchase	$280,924.00	250,000	250,000

This is Annexure A referred to in Form 604 - Notice of change of interests of substantial holder signed and dated **05 February 2007**.

Secretary, MMC Contrarian Limited

ANNEXURE B

	Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (ordinary fully paid shares in each case)	Person's votes
1	MMC Contrarian Limited	ANZ Nominees Limited ACF the MMC Value Growth Trust, MMC Australian Share Fund, MMC Small Companies Fund and MMC Contrarian Limited	ANZ Nominees Limited	Voting power of 100% in MMC Asset Management Ltd which, as the responsible entity of the MMC Value Growth Trust (ARSN 087 380 765), MMC Australian Share Fund (ARSN 090 750 253) and MMC Small Companies Fund (ARSN 099 629 982) has the power to vote or dispose of the shares	7,998,754	7,998,754
2	MMC Asset Management Ltd	ANZ Nominees Limited ACF the MMC Value Growth Trust, MMC Australian Share Fund and MMC Small Companies Fund	ANZ Nominees Limited	As the responsible entity of the MMC Value Growth Trust (ARSN 087 380 765), MMC Australian Share Fund (ARSN 090 750 253), MMC Small Companies Fund (ARSN 099 629 982) and the contracted investment manager for MMC Western Pacific Concentrated Fund (ARSN 115 121 625), has the power to vote or dispose of the shares	6,222,814	6,222,814
3	Western Pacific Asset Management Limited	Bond Street Custodians Limited ACF MMC Concentrated Fund	Bond Street Nominees Limited	As the responsible entity of MMC Concentrated Fund and have the power to vote or dispose, upon revocation of the Management Agreement (see 'nature relevant interest" in 1 above)	615,390	615,390

This is Annexure B of 1 page referred to in Form 604 - Notice of change of interests of substantial holder signed and dated **05 February 2007**

Secretary, MMC Contrarian Limited