MMC Contrarian Limited

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ABN 83 106 248 248

COMPANY ANNOUNCEMENT

Date: 8 April, 2008

Notice of Initial Substantial Holder – Every Day Mine Services Limited

As required by Section 671B of the Corporations Act, please find attached form 603.

Brian Wright
Company Secretary
MMC Contrarian Limited
(+612) 9224 0700

About MMC Contrarian Limited

MMC Contrarian Ltd (ASX listing code: MMA) is a listed financial services company that:

- Creates and invests in unlisted boutique fund managers in various asset classes;
- Acquires strategic stakes in existing funds management business; and
- Generates income for shareholders from two sources (a) returns on a pool of listed equities, cash and funds that are managed by its investee companies and (b) recurring earnings from each manager that it creates or acquires.

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Every Day Mine Services Limited
ACN/ARSN	124 279 750

1. Details of substantial holder (1)

Name
1. MMC Contrarian Limited (ACN 106 248 248)
2. MMC Asset Management Ltd (ACN 071 807 684)
3. Officium Capital Limited (ACN 108 747 637)

The holder became a substantial holder on **03/04/08**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	**5,825,000**	**5,825,000**	**6.50%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A	See Annexure A	See Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B	See Annexure B	See Annexure B	See Annexure B

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	**Ordinary fully paid shares**
See Annexure C	See Annexure C	See Annexure C	See Annexure C	See Annexure C

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	**n/a**

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MMC Asset Management Ltd	Level 8, 34 Hunter St, Sydney NSW 2000
MMC Value Growth Trust	Level 8, 34 Hunter St, Sydney NSW 2000
MMC Australian Share Fund	Level 8, 34 Hunter St, Sydney NSW 2000
MMC Small Companies Fund	Level 8, 34 Hunter St, Sydney NSW 2000
Officium Capital Limited	Terrace House 3 249 Coronation Drive Milton Queensland 4064
MMC Concentrated Fund	Terrace House 3 249 Coronation Drive Milton Queensland 4064
Bond Street Custodian Limited	Level 26, 20 Bond Street Sydney NSW 2000
Cogent Nominees Pty Ltd	PO Box R209 Royal Exchange NSW 1225
MMC Contrarian Limited	Level 8, 34 Hunter St, Sydney NSW 2000

Signature

print name Brian Wright Capacity: Company Secretary, MMC Contrarian Limited

sign here B Wright date **8/04/2008**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial shareholder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

	Holder of relevant interest	Nature of relevant interest (6)	Class and number of securities
1	MMC Contrarian Limited	Voting power of 100% in MMC Asset Management Ltd which, as the responsible entity of the MMC Value Growth Trust (ARSN 087 380 765), MMC Australian Share Fund (ARSN 090 750 253) and MMC Small Companies Fund (ARSN 099 629 982) has the power to vote or dispose of the shares and the contracted investment manager for MMC Concentrated Fund (ARSN 115 121 625), has the power to vote or dispose of the shares	3,205,500
2	Officium Capital Limited	As the responsible entity of MMC Concentrated Fund and have the power to vote or dispose, upon revocation of the Management Agreement (see "nature of relevant interest" in 1 above)	2,619,500

This is Annexure A of **1** pages referred to in Form **603** - Notice of initial substantial holder signed and dated **8 April 2008**.

B Wright

Secretary, MMC Contrarian Limited

ANNEXURE B

	Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
				Ordinary fully paid shares
1	MMC Contrarian Limited	Cogent Nominees Pty Ltd ACF the MMC Value Growth Trust, MMC Australian Share Fund, MMC Small Companies Fund and MMC Contrarian Limited	Cogent Nominees Pty Ltd	3,205,500
2	Officium Capital Limited	Bond Street Custodians Limited ACF MMC Concentrated Fund	Bond Street Nominees Limited	2,619,500

This is Annexure B of **1** page referred to in Form **603** - Notice of initial substantial holder signed and dated **8 April 2008**

B Wright

Secretary, MMC Contrarian Limited

ANNEXURE C

Holder of relevant interest	Date of Acquisition	Consideration (9)		Class and number of securities
		Cash ($)	Non Cash	Ordinary fully paid shares
As per holders in Annexure A	07-Jun-07	$25,000.00		625,000
As per holders in Annexure A	23-Aug-07	$276,850.60		511,000
As per holders in Annexure A	27-Aug-07	$54,283.60		102,085
As per holders in Annexure A	29-Aug-07	$6,335.78		11,915
As per holders in Annexure A	27-Sep-07	$120,987.95		194,500
As per holders in Annexure A	28-Sep-07	$69,980.18		112,500
As per holders in Annexure A	05-Oct-07	$3,260.73		5,000
As per holders in Annexure A	23-Nov-07	$1,050,000.00		1,750,000
As per holders in Annexure A	13-Feb-08	$71,635.62		140,000
As per holders in Annexure A	03-Apr-08	$440,900.19		1,292,500
As per holders in Annexure A	03-Apr-08	$360,736.52		1,057,500
As per holders in Annexure A	03-Apr-08	$7,961.18		23,000

This is Annexure C referred to in Form 603 - Notice of initial interest of substantial holder signed and dated **8 April 2008**

B Wright

Secretary, MMC Contrarian Limited