

29 April 2010

The Manager
Companies Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/ Madam

CHANGE OF DIRECTOR'S INTEREST NOTICE

As required by the ASX Listing Rules, please find attached a copy of Appendix 3Y – Change of Director's Interest Notice.

For further information, please contact:

Athol Chiert
Company Secretary
MMC Contrarian Limited
(+612) 9224 0700

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MMC Contrarian Limited
ABN	83 106 248 248

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James Wade
Date of last notice	16 April 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	Indirect	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ABSS Investments Pty Ltd (Peter Wade Super Account)	ABSS Investments Pty Ltd (Peter Wade Super Account)	ABSS Investments Pty Ltd (Peter Wade Super Account)
Date of change	21 April 2010	23 April 2010	27 April 2010
No. of securities held prior to change	69,841	87,013	103,908
Class	Ordinary	Ordinary	Ordinary
Number acquired	17,172	16,895	15,933
Number disposed	Nil	Nil	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total consideration \$8,949	Total consideration \$8,795	Total consideration \$8,286
No. of securities held after change	87,013	103,908	119,841

+ See chapter 19 for defined terms.

Appendix 3Y

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.	On market trade.	On market trade.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

+ See chapter 19 for defined terms.