

9 December 2008

Australian Securities Exchange  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000.

Dear Sir/Madam,

**MEDIA RELEASE**

Please find attached a media release for delivery to the market.

Yours faithfully,



**Paul Freedman**  
**Company Secretary**

## **MEDIA RELEASE**

**Tuesday 9 December 2008**

### **Williams Landing a transport winner**

The much anticipated Victorian Government Transport Plan delivered a resounding win to the suburb of Williams Landing yesterday with a significant commitment to transport infrastructure. The centrepiece will be a new train station on the Werribee Line, between Hoppers Crossing and Aircraft scheduled for construction commencement in 2010.

Developer Cedar Woods welcomed the Government's commitment to transport infrastructure in the rapidly growing area.

"The announcement of a start date for the Williams Landing train station is a major win for the area's existing and future residents and for businesses looking to be part of the Town Centre," Mr Nathan Blackburne, Victorian State Manager said today.

"The announcement reflects Government's desire to back infrastructure projects that have been designed, can be delivered immediately and that have substantial flow on economic benefits."

Additional transport infrastructure announced for Williams Landing includes:

- a new bus terminal
- long-term and short-term parking
- taxi parking
- pedestrian and bicycle access

"Having a range of transport options will change the way people think about where they work, shop and are entertained," Mr Blackburne said.

Mr Blackburne said the Government's announcement of the Williams Landing train station reflects a shared vision for the new suburb to develop its major activity centre to service the region.

"Our plan is to create a vibrant Town Centre with major retailers, specialist shops, restaurants, cafés, entertainment and offices."

"Williams Landing will create some 5,000 permanent jobs which will take considerable pressure off the road network by reducing the number of people commuting into the CBD each day," Mr Blackburne said.

Construction of the Town Centre is scheduled to commence upon completion of the Palmers Road overpass, which will provide vehicular access from the Princes Freeway to the train station, town centre and residential neighbourhoods.

Williams Landing has sold 240 lots since launch in March 2008 with first homes expected to be completed in late 2009.

"Williams Landing is on its way to becoming a showcase development for the Government's policy of linking new housing to public transport, freeway access, employment, education, shopping and entertainment," Mr Blackburne said.

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### **About Cedar Woods**

Cedar Woods Properties Limited, the developer of the Williams Landing, Carlingford and Banbury Village projects, has a long history of creating award winning communities in Australia. Listed on the ASX, Cedar Woods was incorporated in 1987 and has won numerous awards for design and environmental excellence.

### **For further information please contact:**

Nathan Blackburne  
Victorian State Manager  
Telephone: (03) 9820 1777  
[www.cedarwoods.com.au](http://www.cedarwoods.com.au)

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Nathan Blackburne  
State Manager (Victoria)  
Telephone: (03) 9820 1777