

Cedar Woods Properties
Limited
ASX Code: CWP

- Cedar Woods Properties announced as development partner for Cape Peron marina-based tourist precinct

Registered Office
Level 4
66 Kings Park Road
West Perth WA 6005

PO Box 788
West Perth WA 6872

Tel: 08 9480 1500
Fax: 08 9480 1599

Cape Peron Development Partner Announced

Western Australian Lands Minister Brendon Grylls and Planning Minister John Day today announced that Cedar Woods Properties Limited has been appointed as the nominated development partner to progress the Cape Peron marina-based tourist precinct in Rockingham.

Cedar Woods Properties Managing Director, Paul Sadleir said "We are pleased to once again be partnering with LandCorp and working with the Rockingham Kwinana Development Office and the City of Rockingham on another exciting project. This partnership further diversifies our business and is timely given the gradually improving market conditions we are experiencing in WA."

The marina-based tourist precinct within the area of Mangles Bay has been a long held vision for many members of the Rockingham community. Cedar Woods Properties Limited has been awarded the opportunity to progress the completion of the Phase 2 statutory approvals process, following an EOI submission process and period of review.

"This project will complement the existing Rockingham Beachfront giving the community improved beach access, marina, affordable family accommodation, additional retail and commercial areas and waterfront housing options" Mr Sadleir said.

The Cape Peron project is consistent with the company's strategy of partnering with landowners and complements the current Western Australian portfolio.

ENDS

For further information please contact:

Paul Sadleir
Managing Director
CEDAR WOODS PROPERTIES LIMITED
08 9480 1500