

Clarification – Media Article

12 May 2011



Cedar Woods
Properties Limited

ASX Code: CWP

Cedar Woods Properties Limited has a long history of creating award winning communities in Australia.

Listed on the ASX, Cedar Woods was incorporated in 1987 and has won numerous awards for design and environmental excellence.

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Cedar Woods Properties Limited ("Cedar Woods") wishes to respond to market speculation, in relation to the Baldvis land being sold by Jones Lang LaSalle on behalf of receivers Taylor Woodings ("Oswal land"), as referred to in today's Australian Financial Review and other media.

As a property development company, Cedar Woods regularly examines a broad range of acquisition opportunities as a matter of course. Cedar Woods has recently announced two acquisitions in the Baldvis area. The market should not infer from the media reports that Cedar Woods has at this time entered into or made any commitment whatsoever in relation to the Oswal land. Cedar Woods considers that the market is fully informed and satisfies its obligations under ASX Listing Rule 3.1.
