

ASX Announcement and Media Release

11 August 2017

The logo for Cedar Woods, featuring the company name in a sans-serif font with a stylized diamond-shaped icon containing a 'C' between the words.

**Cedar Woods
Properties Limited**

ASX Code: CWP

Listed on the ASX, Cedar Woods was incorporated in 1987 and has won numerous awards for design and environmental excellence.

For further information:

Paul Sadleir
Managing Director
(08) 9480 1500

John Gardner
Citadel-MAGNUS
(08) 6160 4901

Resignation of Alternate Director

Cedar Woods announces the resignation of Mr Timothy Brown, alternate Non-Executive Director, effective today.

He was previously an alternate Director for Deputy Chairman Mr Robert Brown, who remains on the Board.

Timothy now resides overseas and the Board thanks him for his contribution to the company and wishes him well for his future endeavours.

ENDS