ASX Announcement and
Media Release

19 January 2018

Cedar Woods

Cedar Woods Properties Limited

ASX Code: CWP

Highlights

- Three-year bank facility extended to November 2020
- $30m increase in facility to $205m
- ANZ and Bankwest to continue in club facility
- Provides Cedar Woods with secure access to competitively priced long-term funding

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Increase in corporate finance facility and extension until November 2020

Cedar Woods Properties Limited (ASX: CWP) announces an increase in its corporate finance facility and the extension of the facility by an additional year to 30 November 2020, following the successful completion of the annual review.

The $175m facility has been increased by $30m to facilitate the ongoing growth of the company and its recent expansion into South Australia, bringing the total ongoing facility to $205m.

The $205m facility is able to be extended for an additional year on each 30 November, refreshing the three year term, subject to consent by the lenders.

The facility is provided by Australia and New Zealand Banking Group Limited (ANZ) and Bank of Western Australia (Bankwest), a division of Commonwealth Bank of Australia, on a joint basis.

The club facility will continue to provide funding for Cedar Woods' existing operations, ongoing development of its projects and future acquisitions, and provides the company with secure access to competitively priced, long-term funding.

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