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MARKET ANNOUNCEMENT

Transpacific acquires Nuplex Environmental Services business

Transpacific Industries Group Limited (ASX: TPI) Executive Chairman Mr Terry Peabody today announced that, effective 1 December 2005, Transpacific has acquired the environmental services businesses of Nuplex Industries Limited. The deal included Nuplex restructuring a joint venture business prior to sale.

Nuplex Environmental Services specialises in the collection, transport, recycling, recovery, treatment and disposal of industrial liquid, chemical, medical and quarantine waste having treatment and disposal plants located in Victoria and New Zealand. The businesses are well established and employ over 100 staff – all employees including senior management will transfer to Transpacific. The businesses will be rebranded Transpacific Technical Services in both Victoria and New Zealand.

Transpacific paid \$53 million for the businesses based on current annual revenue of \$33 million and EBITDA of \$7.6million and will improve these results over time. The acquisition was funded by debt.

Mr Peabody stated, "This business will be a good fit with Transpacific's existing businesses. The liquid operations are core to Transpacific and we will continue to develop the businesses and markets in which they operate".

About Transpacific Industries Group (ASX: TPI)

Transpacific is one of Australasia's leading providers of industrial services and total waste management solutions with a focus on the liquid and hazardous segments of the waste management market.

Transpacific has exclusive import and distribution rights for Western Star and Autocar trucks and parts throughout Australia, New Zealand and select markets in Asia; and for MAN trucks, bus chassis and parts in Australia and New Zealand. Transpacific also has exclusive import and distribution rights for MAN marine engines, industrial engines and parts in Australia (except Western Australia and the Northern Territory).

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