Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: TRANSPACIFIC INDUSTRIES GROUP LTD	
ABN: 74 101 155 220	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Joseph Richards
Date of last notice	3 August 2006

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sulaco P/L ATF Nusa Superannuation Fund (beneficial interest in fund) JJ Richards Pty Ltd (Director)
Date of change	2 to 4 August 2006
No. of securities held prior to change	Sulaco P/L – 85,500 JJ Richards Pty Ltd – 8,627,908
Class	Ordinary Shares
Number acquired	JJ Richards Pty Ltd – 128,604
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$850,830
No. of securities held after change	Sulaco P/L – 85,500 JJ Richards Pty Ltd – 8,756,512

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Deed pursuant to Transpacific Industries Group Ltd Executive Share Option Plan
Nature of interest	Options vest over a 3 ½ year period subject to satisfaction of performance hurdles
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	No change to interest in contract – Up to 50,000 options available.

+ See chapter 19 for defined terms.