Transpacific Industries Group Ltd
A.C.N. 101 155 220
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TRANSPACIFIC INDUSTRIES GROUP LTD PURCHASES TWIGG GROUP

Today, Transpacific acquired the operations of the Twigg group which include –

- 4 transfer stations
- 4 landfills
- 2 soil blending plants
- 3 green waste and composting activities
- 1 retail operation
- 5 managed landfill and transfer stations
- 1 managed green waste activity.

Similar to TPI, Twigg's landfill gas collection generates electricity. In addition TPI will be able to move forward with Twigg's negotiation of an Alternative Waste Treatment plant on site. These green activities show both TPI's and Twigg's commitment to reducing waste volume to landfill and using waste to create energy.

The operations are carried out in Victoria, New South Wales and Queensland.

Transpacific Executive Chairman Terry Peabody stated "these are prize assets – collectively the landfills' lives exceed 80 years and a significant land bank will be built over that time. Importantly, the acquisition gives TPI entry into the South East Queensland solid waste industry with its first landfill."

Transpacific has acquired Twigg for $155.8m on multiples similar to previous acquisitions of landfills and transfer stations. With synergies this deal is immediately 5% accretive to EPS.

Additional consideration is payable to the vendor in the future should actual earnings exceed forecast earnings on which the deal was based (at the same or lesser multiples).

The consideration is based on cash and TPI scrip.

About Transpacific Industries Group (ASX: TPI)

Transpacific is the leading Australasian provider of integrated total waste management solutions with operations in both solid and liquid waste management. The company also provides integrated industrial cleaning services, has a growing energy business comprising the refining of used oil into fuel and an established heavy-duty commercial vehicles business.

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